12/2/81 S7830-1(11)A

FIRST ANNUAL AND THIRTY-FIFTH

REPORT

OF THE

COMMISSIONER OF FINANCIAL INSTITUTIONS

OF THE

STATE OF UTAH

as of

JUNE 30, 1981

Mirvin D. Borthick
Commissioner of Financial Institutions

BEST AVAILABLE COPY

FIRST ANNUAL AND THIRTY-FIFTH

R E P O R T

of the

COMMISSIONER OF FINANCIAL INSTITUTIONS

State of Utah

To His Excellency

SCOTT M. MATHESON

Governor

For the Period July 1, 1980 to June 30, 1981*

Mirvin D. Borthick
Commissioner of Financial Institutions

*Call Reports from Industrial Loan Corporations with thrift powers are as of July 10, 1981.

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STATE OF UTAH
Department of Financial Institutions

Personnel

M. D. Borthick	Commissioner of Financial Institutions and Administrator of Consumer Credit
Richard L. Burt	Chief Examiner
Avon T. Francis	Assistant Chief Examiner
Stewart G. Vernon	Assistant Chief Examiner
Garry R. Cox	Senior Examiner
Noel V. Jackman	Senior Examiner
David A. Kwant	Senior Examiner
James E. Shaw	Senior Examiner
Hardy J. Rogers	Deputy Administrator of Consumer Credit

Examiners

David M. Barker
Marjorie A. Billings
William A. Boldt
Ronald K. Draughon
Brent R. Gardner
Kent Goddard
Gerald N. Hepper
Milton N. Hepworth
Young T. Hong
G. Edward Leary
Donald D. Lowry
Rex A. Madson
Robert B. Mitchell
William D. Opperman
Lloyd K. Pearson
Coad C. Shaw
Mark H. Smith
Lonny J. Stillman
Jeffrey Duane Thomas
S. M. Van Meeteren
Lynn J. Woolley

Clerical

Marilyn K. McKenna	Office Manager
Billie E. Johnson	Secretary to Commissioner
Dolores Butcher	Secretary
Martha Henrie	Secretary

STATE OF UTAH

OFFICE OF THE COMMISSIONER OF FINANCIAL INSTITUTIONS

SALT LAKE CITY

To His Excellency, Scott M. Matheson
Governor of the State of Utah

Sir:

Pursuant to Section 7-1-3, Utah Code Annotated 1953, I submit herewith the First Annual and Thirty-Fifth Report of the Department of Financial Institutions for the period July 1, 1980 to June 30, 1981.

Respectfully submitted,

COMMISSIONER

DEPARTMENT HISTORY

During the years 1896 to 1907 state banks were regulated and supervised by the Secretary of State.

In 1907 the Legislature passed a law creating the office of Bank Examiner to examine banks and other financial institutions, as requested of him by the Secretary of State.

The Legislature in 1911 passed a law providing for the office of Bank Commissioner, and designated the Secretary of State as the Ex Officio Bank Commissioner.

The Banking Department was created by an Act of the Legislature in 1913, with a Bank Commissioner to be appointed by the Governor with the consent of the Senate, and continues to function under the authority of Title 7, Utah Code Annotated 1953, as amended.

In 1967 the Legislature passed an act which amended Section 7-1-1, Utah Code Annotated 1953, as amended by Chapter 7, Laws of Utah 1963, providing for changing the name of the department to the State Department of Financial Institutions and changing the title of its chief officer to Commissioner of Financial Institutions.

Prior to July 1, 1969, the department supervised all state-chartered banks, building and loan associations, industrial loan corporations, small loan companies, and credit unions. The Utah Uniform Consumer Credit Code was enacted by the 38th Legislature, effective July 1, 1969, and the department was charged with the responsibility of administering this law along with the laws governing banks, building and loan associations, industrial loan corporations and credit unions. The Small Loan Act was repealed with provisions made for the licensing of the Supervised Lender under the Utah Uniform Consumer Credit Code. At this same time, the Regulated Lender, consisting largely of selling organizations in which consumer credit transactions are initiated, also came into being. The last named institutions, although not licensed, are required to file notification with the department.

The 1981 Legislature passed an act, SB-134, which was effective July 1, 1981, recodifying the laws governing financial institutions in the state of Utah. The Act clarified the supervisory powers of the Department of Financial Institutions; subjected previously unregulated financial services to supervision and regulation by the department; limited the jurisdiction of the department to prevent overlapping and duplicating regulation; granted state-chartered financial institutions the same operating powers as Congress has granted federally-chartered institutions, and provided for reciprocity with regard to the entry of foreign financial institutions.

The following officials served as Bank Commissioner of the State of Utah and Commissioner of Financial Institutions for the years shown:

Charles A. Glazier	1913 to 1917
W. E. Evans	1917 to 1919
N. T. Porter	1919 to 1921
Seth Pixton	1921 to 1929
W. H. Hadlock	1929 to 1932
J. A. Malia	1932 to 1935
R. F. Starley	1935 to 1945
J. M. Knapp	1945 to 1949
Roy W. Simmons	1949 to 1951
Louis S. Leatham	1951 to 1956
Seth H. Young	1956 to 1960
Spencer C. Taylor	1960 to 1965
W. S. Brimhall	1965 to 1979
M. D. Borthick	1979 to date

APPROPRIATION

July 1, 1980 to June 30, 1981

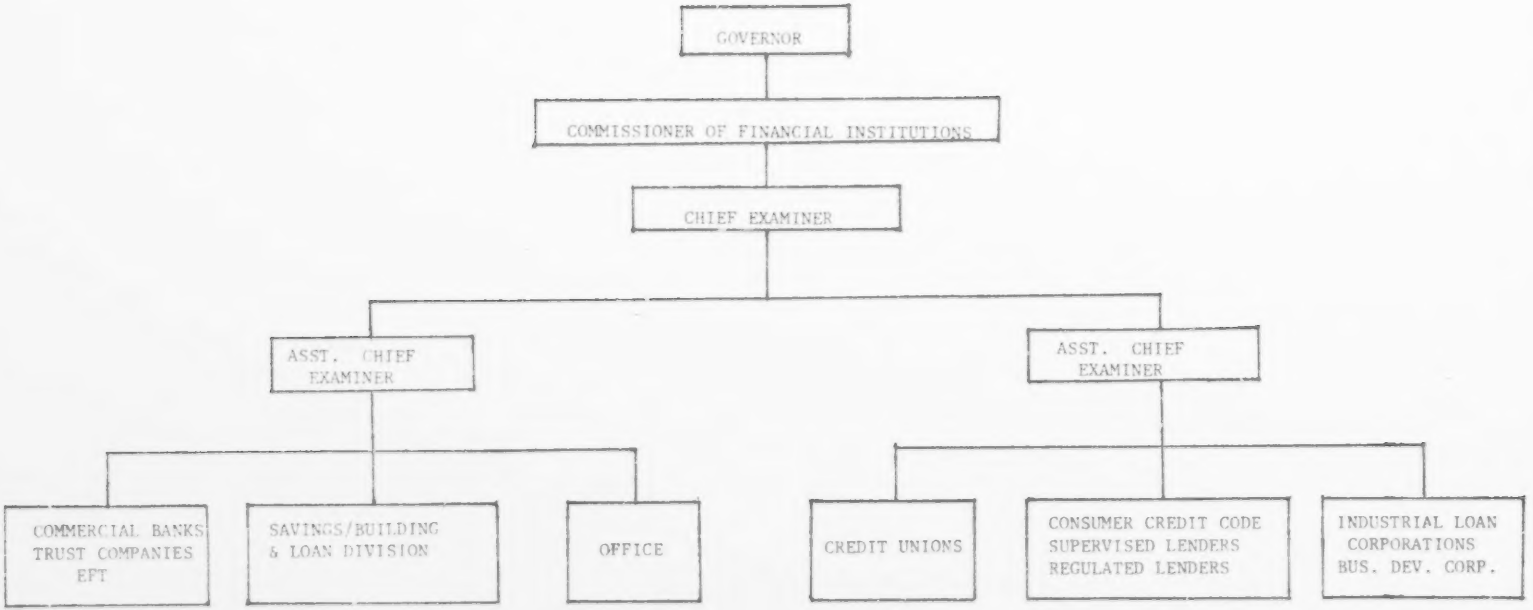
July 1, 1980 to June 30, 1981	1,022,700.00	
From Financial Institutions Restricted Fund Share General Government Overhead	13,417.00	
Total Appropriations for period shown		1,036,117.00

EXPENDITURES

July 1, 1980 to June 30, 1981

Personal Services	667,676.65
Employer's Contributions	
Retirement	89,905.84
Other Employment Benefits	73,360.21
Travel Expense	41,602.58
Current Expense	74,163.67
Capital Outlay	7,537.56
Share of Government Overhead	13,417.00
Total Expenditures	967,663.51
Balance of Appropriation Unexpended Lapsed to Restricted Fund Balance	68,453.49
Total expenditures for period shown	1,036,117.00

STATE DEPARTMENT OF FINANCIAL INSTITUTIONS



CASH RECEIPTS
July 1, 1980 to June 30, 1981

FEES:		1980-1981
Banks	Supervisory & Examination	355,614.25
	Examination Fees - Trust Departments	2,400.00
	Call Fees	1,325.00
	Unit and Branch Application Fees	10,000.00
Savings/Building & Loan Associations	Supervisory and Examination Fees	58,278.17
	Call Fees	84.00
	Unit and Branch Applications	1,000.00
	Agent's Fee	7.00
Industrial Loan Corporations	Basic Fees	19,460.00
	Examinations	47,344.00
	Corporation and Branch Applications	12,500.00
Supervised Lenders	Basic and Volume Fees	23,292.54
	Examination Fees	8,668.00
Credit Unions	Basic Fees	209,693.55
	Examination Fees	87,268.35
Regulated Lenders	Registration Fees	89,660.38
Business Development Corp.	Application Fee	1,000.00
Miscellaneous	Sale of U3C Books, etc.	586.50
Reimbursements		
Expense Reimbursements		1,583.25
Total Deposited with State Treasurer		929,764.99

CERTIFICATE

County of Salt Lake)
) ss.
State of Utah)

I, M. D. Borthick, Commissioner of Financial Institutions of the State of Utah, do hereby certify that the foregoing are true and correct statements of the accounts as shown by the records of this Department for the period, July 1, 1980 to June 30, 1981.

Dated this 24th day of September, 1981, at Salt Lake City.

M. D. Borthick
Commissioner of Financial Institutions
State of Utah

Subscribed and sworn to before me this
24th day of September, 1981.

Linda B. Vernon
Notary Public

Residing at Salt Lake City, Utah
My Commission Expires: 1-1-84

STATE BANKS

STATE BANKS
Sixty-six Banks -- One hundred sixty-seven Branches
June 30, 1981

Name of Bank	City	County
Bank of American Fork	American Fork	Utah
Alpine	Alpine	Utah
Bank of Ephraim	Ephraim	Sanpete
Bank of Iron County	Parowan	Iron
Escalante	Escalante	Garfield
LaVerkin	LaVerkin	Washington
Bank of Pleasant Grove	Pleasant Grove	Utah
Lindon	Lindon	Utah
Bank of Utah	Ogden	Weber
Centerville	Centerville	Davis
Redwood Road	Salt Lake City	Salt Lake
East Layton	East Layton	Davis
Clearfield	Clearfield	Davis
Riverdale	Riverdale	Weber
Brigham City	Brigham City	Box Elder
Garland	Garland	Box Elder
Sandy	Sandy	Salt Lake
Smithfield	Smithfield	Cache
Roy	Roy	Weber
North Roy	North Roy	Weber
Eagle Gate	Salt Lake City	Salt Lake
South Ogden	South Ogden	Weber
Washington Terrace	Washington Terrace	Weber
Plain City	Plain City	Weber
Ben Lomond	Ogden	Weber
Pleasant View	Pleasant View	Weber
Huntsville	Huntsville	Salt Lake
Seventh South	Salt Lake City	Salt Lake
West Temple	Salt Lake City	Salt Lake
Barnes Banking Company	Kaysville	Davis
Basin State Bank	Vernal	Uintah
Bear River State Bank	Tremonton	Box Elder
Bonneville Bank	Provo	Utah
Bountiful Valley Bank	Bountiful	Davis
Box Elder County Bank	Brigham City	Box Elder
South Branch	Perry	Box Elder
Brighton Bank	Salt Lake City	Salt Lake
Family Place Office	Salt Lake City	Salt Lake
Capital City Bank	South Salt Lake	Salt Lake
City	Salt Lake City	Salt Lake
Central Bank & Trust Company	Springville	Utah
Provo	Provo	Utah
Riverside Plaza	Provo	Utah
Mapleton	Mapleton	Utah
Payson	Payson	Utah
Spanish Fork	Spanish Fork	Utah
The Citizens Bank	Ogden	Weber
Roy	Roy	Weber
North Temple	Salt Lake City	Salt Lake
Kamas	Kamas	Summit
East Layton	East Layton	Davis
Clearfield State Bank	Clearfield	Davis
Sunset	Sunset	Davis
Clinton	Clinton	Davis
Syracuse	Syracuse	Davis
Commercial Security Bank	Ogden	Weber
21st South	Salt Lake City	Salt Lake
4th East 4th South	Salt Lake City	Salt Lake
Sandy	Sandy	Salt Lake
Grantsville	Grantsville	Tooele
Logan	Logan	Cache
Beehive	Salt Lake City	Salt Lake
Southwest	South Ogden	Weber
Provo	Provo	Utah
Sugarhouse	Salt Lake City	Salt Lake

Name of Bank	City	County
Orem	Orem	Utah
Tooele	Tooele	Tooele
Washington Terrace	Washington Terrace	Weber
Waterbury	Salt Lake City	Salt Lake
Murray	Murray	Salt Lake
North Salt Lake	Salt Lake City	Salt Lake
Midvale	Salt Lake City	Salt Lake
Harrison Boulevard	Ogden	Weber
Helper	Helper	Carbon
Green River	Green River	Emery
Price	Price	Carbon
Wendover	Wendover	Tooele
South State	Salt Lake City	Salt Lake
University	Salt Lake City	Salt Lake
Olympus Hills	Salt Lake City	Salt Lake
West Valley City	West Valley City	Salt Lake
Crossroads	Salt Lake City	Salt Lake
Community Bank and Trust	Salt Lake City	Salt Lake
Continental Bank and Trust	Salt Lake City	Salt Lake
Fourth South	Salt Lake City	Salt Lake
Central	Salt Lake City	Salt Lake
South Temple	Salt Lake City	Salt Lake
Midvale	Midvale	Salt Lake
Parleys View	Salt Lake City	Salt Lake
Seventieth South	Salt Lake City	Salt Lake
Redwood Road	Salt Lake City	Salt Lake
Research Park	Salt Lake City	Salt Lake
Kearns	Kearns	Salt Lake
Cottonwood Security Bank	Salt Lake City	Salt Lake
Davis County Bank	Farmington	Davis
Dixie State Bank	St. George	Washington
Hurricane	Hurricane	Washington
Draper Bank and Trust	Draper	Salt Lake
West Jordan	West Jordan	Salt Lake
Sandy	Sandy	Salt Lake
Empire State Bank	Salt Lake City	Salt Lake
Empire State Bank of Layton	Layton	Davis
Family Bank	Ogden	Weber
Roy	Roy	Weber
Far West Bank	Provo	Utah
Salem	Salem	Utah
Fairview	Fairview	Utah
First Interstate Bank	Salt Lake City	Salt Lake
Milford	Milford	Beaver
Beaver	Beaver	Beaver
Minersville	Minersville	Beaver
Vernal	Vernal	Uintah
Cedar City	Cedar City	Iron
Cache Valley	Logan	Cache
Provo	Provo	Utah
First Price	Price	Carbon
Murray	Murray	Salt Lake
Foothill	Salt Lake City	Salt Lake
Granger	Granger	Salt Lake
Highland Drive	Salt Lake City	Salt Lake
Midvale	Midvale	Salt Lake
Pioneer	Salt Lake City	Salt Lake
Redwood North Temple	Salt Lake City	Salt Lake
Riverton	Riverton	Salt lake
Sandy	Sandy	Salt Lake
Sugarhouse	Salt Lake City	Salt Lake
University	Salt Lake City	Salt Lake
Industrial	Salt Lake City	Salt Lake
State and 33rd South	Salt Lake City	Salt Lake
Centerville	Centerville	Davis
Coalville	Coalville	Summit
North Provo	North Provo	Utah
Ogden Metropolitan	South Ogden	Weber
ZCMI Shopping Mall	Salt Lake City	Salt Lake
Hillside Plaza	Salt Lake City	Salt Lake

Name of Bank	City	County
Regent Street	Salt Lake City	Salt Lake
Tooele	Tooele	Tooele
Centennial Park	Salt Lake City	Salt Lake
Roosevelt	Roosevelt	Uintah
North Ogden	North Ogden	Weber
First Security State Bank	Salt Lake City	Salt Lake
Broadway	Salt Lake City	Salt Lake
Cove Point	Salt Lake City	Salt Lake
Rose Park	Salt Lake City	Salt Lake
Atherton Center	Salt Lake City	Salt Lake
Canyon Center	Sandy	Salt Lake
First Security State Bank of American Fork	American Fork	Utah
First Security State Bank of Helper	Helper	Carbon
First Security State Bank of Kaysville	Kaysville	Davis
First Security State Bank of Ogden	Ogden	Weber
First Security State Bank of Twelfth Street	Ogden	Weber
Geneva State Bank	Orem	Utah
Golden Spike State Bank	Tremonton	Box Elder
Guardian State Bank	Salt Lake City	Salt Lake
Gunnison Valley Bank	Gunnison	Sanpete
Heritage Bank and Trust	Salt Lake City	Salt Lake
Holladay Bank and Trust	Salt Lake City	Salt Lake
Granger	West Valley City	Salt Lake
Lewiston State Bank	Lewiston	Cache
Mountain View Bank	American Fork	Utah
North Park Bank of Commerce	North Logan	Cache
Bear Lake	Garden City	Rich
Pioneer Bank	Salt Lake City	Salt Lake
Pioneer State Bank	Salt Lake City	Salt Lake
Rocky Mountain State Bank	Salt Lake City	Salt Lake
Rocky Mountain State Bank of Bountiful	Bountiful	Davis
Sandy State Bank	Sandy	Salt Lake
Sugarhouse	Salt Lake City	Salt Lake
Silver King State Bank	Park City	Summit
State Bank of Lehi	Lehi	Utah
Sun Capital Bank	St. George	Washington
State Bank of Southern Utah	Cedar City	Iron
Long Valley	Orderville	Kane
Kanab	Kanab	Kane
State Bank of Wayne	Loa	Wayne
Tracy-Collins Bank and Trust	Salt Lake City	Salt Lake
West Valley	West Valley City	Salt Lake
County	Salt Lake City	Salt Lake
Hunter	West Valley City	Salt Lake
Auto Teller	Salt Lake City	Salt Lake
Sugarhouse	Salt Lake City	Salt Lake
Midtown	Salt Lake City	Salt Lake
Holladay	Holladay	Salt Lake
Cottonwood	Salt Lake City	Salt Lake
Midvale	Midvale	Salt Lake
Snowbird	Alta	Salt Lake
American	Salt Lake City	Salt Lake
West Jordan	West Jordan	Salt Lake
Salt Lake International Airport	Salt Lake City	Salt Lake
Woods Cross	Woods Cross	Davis
Sandy	Sandy	Salt Lake
North Salt Lake	North Salt Lake	Salk Lake
Foothill Village	Salt Lake City	Salt Lake
Union Bank	Salt Lake City	Salt Lake
1253 East 3900 South	Salt Lake City	Salt Lake
United Bank	Murray	Salt Lake
Utah Bank and Trust	Bountiful	Salt Lake
778 South Main	Salt Lake City	Salt Lake
880 East 2100 South	Salt Lake City	Salt Lake
4306 South State	Salt Lake City	Salt Lake
Utah Firstbank	Salt Lake City	Salt Lake
Utah Independent Bank	Salina	Sevier
Utah Valley Bank	Orem	Utah

Name of Bank	City	County
Valley Bank and Trust	Salt Lake City	Salt Lake
Nephi	Nephi	Juab
Broadway	Salt Lake City	Salt Lake
Delta	Delta	Millard
City Center	Salt Lake City	Salt Lake
Cottonwood	Salt Lake City	Salt Lake
East Murray	Murray	Salt Lake
Glendale	Salt Lake City	Salt Lake
Granger-Hunter	West Valley City	Salt Lake
Granite Park	Salt Lake City	Salt Lake
Highland Drive	Salt Lake City	Salt Lake
Olympus	Salt Lake City	Salt Lake
Redwood Road	Salt Lake City	Salt Lake
Fashion Place	Salt Lake City	Salt Lake
East 39th South	Salt Lake City	Salt Lake
Sandy	Sandy	Salt Lake
West Jordan	West Jordan	Salt Lake
Foothill	Salt Lake City	Salt Lake
Alta View	Sandy	Salt Lake
Granger	West Valley City	Salt Lake
Taylorsville	Taylorsville	Salt Lake
South Temple	Salt Lake City	Salt Lake
Family Center	Midvale	Salt Lake
Valley Central Bank	Richfield	Sevier
Wasatch Bank	Orem	Utah
Santaquin	Santaquin	Utah
Wasatch Bank of Lehi	Lehi	Utah
Wasatch Bank of Pleasant Grove	Pleasant Grove	Utah
Weber Valley Bank	Ogden	Weber
Riverdale	Riverdale	Weber

COMPARATIVE REPORT OF TOTAL ASSETS OF INSTITUTIONS
Supervised by the Commissioner of Financial Institutions
June 30, 1981

The following is the number and size of financial institutions under the supervision of the State Department of Financial Institutions as of the dates shown:

June 30, 1981 No. of Institutions	No. of Branches	Name of Industry	June 30, 1981 Total Assets	June 30, 1980 No. of Institutions	No. of Branches	June 30, 1980 Total Assets	Increase or (Decrease)
66	167	State Banks	3,302,942,000	63	158	3,059,485,000	243,457,000 +
11	135	Savings/Building & Loan Associations	3,025,707,530*	12	116	2,655,658,551	370,048,979 +

Dec. 31, 1980 No. of Institutions			Dec. 31, 1980 Total Assets	Dec. 31, 1979 No. of Institutions		Dec. 31, 1979 Total Assets	
56	37	Industrial Loan Corporations	392,495,449	51	36	318,081,929	74,413,520 +
218		Credit Unions	801,508,639	224		696,609,254	104,899,385 +
67	#69	Supervised Lender Licenses	293,162,060	69	#77	241,166,234	51,995,826 +
1,864		Registered Regulated Lender	(not requested)	2,042		(not requested)	

Additional Locations
* Only the assets of the Kearns, Utah branch totaling $281,000 are included rather than the total assets of Equitable Savings and Loan Association, Portland, Oregon.

STATE BANKS - June 30, 1981

Name of Bank	City	County	Organized	President	Cashier
Bank of American Fork	American Fork	Utah	1913	Glen T. Anderson	Larry R. Miner
Bank of Ephraim	Ephraim	Sanpete	1905	Curtis J. Armstrong	Roy M. Anderson
Bank of Iron County	Parowan	Iron	1947	D. Robinson	Roger E. Allen
Bank of Pleasant Grove	Pleasant Grove	Utah	1971	Kay L. Jacobs	Mildred B. Sutch
Bank of Utah	Ogden	Weber	1952	Roderick H. Browning	Richard L. Chamberlain
Barnes Banking Company	Kaysville	Davis	1891	Alan B. Blood	Douglas G. Stranger
Basin State Bank	Vernal	Uintah	1980	Dan W. Turner	Bruce Watkins
Bear River State Bank	Tremonton	Box Elder	1957	Wayne Sandall	Donald G. Stenquist
Bonneville Bank	Provo	Utah	1978	J. Douglas Christensen	Roger Bjarnson
Bountiful Valley Bank	Bountiful	Davis	1975	John G. Wells	
Box Elder County Bank	Brigham City	Box Elder	1952	Don A. Carlson	
Brighton Bank	Salt Lake City	Salt Lake	1978	James R. Fraser	Philip C. Gibson
Capital City Bank	Salt Lake City	Salt Lake	1977	Norton Parker	
Central Bank and Trust	Springville	Utah	1891	F. Calvin Packard	D. Blaine Hadley
Citizens Bank	Ogden	Weber	*1978	Gary S. Harris	Steven P. Hirst
Clearfield State Bank	Clearfield	Davis	1917	Harold C. Steed	Cleon Wheeler
Commercial Security Bank	Ogden	Weber	1925	Robert H. Bischoff	John Howard
Community Bank & Trust Co.	Salt Lake City	Salt Lake	1975	Walter Davidson	Robert T. Hunter
Continental Bank & Trust Co.	Salt Lake City	Salt Lake	*1952	A. L. Higgins, Jr.	R. Zane Morrison
Cottonwood Security Bank	Salt Lake City	Salt Lake	1978	Lynn B. Barney	
Davis County Bank	Farmington	Davis	1892	Carl W. Buchanan	James S. Evans
Dixie State Bank	St. George	Washington	1970	John W. Hickman	R. S. Miles
Draper Bank & Trust	Draper	Salt Lake	1975	Dewey C. Bluth	
Empire State Bank	Salt Lake City	Salt Lake	1979	Wilford W. Kirton, Jr.	Leon D. Lloyd
Empire State Bank of Layton	Layton	Davis	1980	Layton P. Ott	Karl T. Galloway
Family Bank	Ogden	Weber	1977	James W. Brown	Robert B. Isakson
Far West Bank	Provo	Utah	1975	Edward V. Blanchard	Mark Sowards
First Interstate Bank of Utah	Salt Lake City	Salt Lake	1859	P. W. Wilke	R. W. Kieffer
First Security State Bank	Salt Lake City	Salt Lake	1887	Frederick W. Champ	Jay D. Knudsen
First Security State Bank of American Fork	American Fork	Utah	1979	Calvin W. Jeppson	Scott M. Eastwood
First Security State Bank of Helper	Helper	Carbon	1975	Calvin W. Jeppson	Calvin Balch
First Security State Bank of Kaysville	Kaysville	Davis	1975	Boyd A. Lindquist	
First Security State Bank of Ogden	Ogden	Weber	1979	Boyd A. Lindquist	Judy Owens
First Security State Bank of 12th Street	Ogden	Weber	1979	Boyd A. Lindquist	Scott C. Russell
Geneva State Bank	Orem	Utah	1977	Kay L. Jacobs	Mark Einerson
Golden Spike State Bank	Tremonton	Box Elder	1979	O. Clive Garn	Preston J. Checketts

*Date converted to a state chartered bank

Name of Bank	City	County	Organized	President	Cashier
Guardian State	Kearns	Salt Lake	1980	Dan Mercer	Katheryn Schenk
Gunnison Valley Bank	Gunnison	Sanpete	1909	Eugene Overfelt	Marge Coats
Heritage Bank & Trust	Salt Lake City	Salt Lake	1977	John R. Starley	Mark J. Anderson
Holladay Bank & Trust	Salt Lake City	Salt Lake	1973	Ronald J. Spratling, Jr.	Marcile Leake
Lewiston State Bank	Lewiston	Cache	1905	Rex G. Plowman	Anthony Jon Hall
Mountain View Bank	American Fork	Utah	1970	Kay L. Jacobs	
North Park Bank of Commerce	North Logan	Cache	1975	Mardelle Nielsen	Michael K. Comm
Pioneer Bank	Salt Lake City	Salt Lake	1976	Walter H. Davidson	Robert T. Hunter
Pioneer State Bank	Salt Lake City	Salt Lake	1979	H. Brent Beesley	Ann Whitney
Rocky Mountain State Bank	Salt Lake City	Salt Lake	1976	C. Alan Murdock	Janet Willhard
Rocky Mountain State Bank of Bountiful	Bountiful	Davis	1979	C. Alan Murdock	Barry C. Gough
Sandy State Bank	Sandy	Salt Lake	1977	Ronald A. Carnago	Clea K. Rasmussen
Silver King State Bank	Park City	Summit	1971	R. A. Wilde	
State Bank of Lehi	Lehi	Utah	1911	Calvin H. Swenson	Mary Wall
State Bank of Southern Utah	Cedar City	Iron	1957	Loren A. Whetten	
State Bank of Wayne	Loa	Wayne	1920	Guy L. Coombs	Clifton Sorensen
Sun Capital Bank	St. George	Washington	1974	D. E. Schmutz	J. W. Allen
Tracy-Collins Bank & Trust Co.	Salt Lake City	Salt Lake	1884	Gilbert L. Shelton	Peter K. Ringger
Union Bank	Salt Lake City	Salt Lake	1978	Jerald D. Holyoak	William L. Stone
United Bank	Murray	Salt Lake	1973	Frank A. Nelson, Jr.	Dorothy Ross Adler
Utah Bank & Trust	Bountiful	Davis	1967	M. H. Atwood	Lloyd E. Moon
Utah Firstbank	Salt Lake City	Salt Lake	1978	Harold E. Turley, Jr.	Mark C. Loosli
Utah Independent Bank	Salina	Sevier	1977	Robert B. White, Jr.	Mike Shaw
Utah Valley Bank	Orem	Utah	1977	John G. Wells	
Valley Bank & Trust Co.	Salt Lake City	Salt Lake	1948	Fred H. Stringham	Roy Barker
Valley Central Bank	Richfield	Sevier	1972	John G. Wells	Dennis O. Larson
Wasatch Bank	Orem	Utah	1971	Jackson Howard	Mary Lou Llewellyn
Wasatch Bank of Lehi	Lehi	Utah	1979	Jackson Howard	Vern Bailey
Wasatch Bank of Pleasant Grove	Pleasant Grove	Utah	1975	Jackson Howard	Edward W. Anderson
Weber Valley Bank	Ogden	Weber	1975	John G. Wells	Bruce F. Shepherd

OPERATING STATE BANKS AND BRANCHES:

STATE BANKS - June 30, 1981	66
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Bank Charters Approved:	Approval Date	Opening Date
Basin State Bank, Vernal	5-25-80	4-1-81
Empire State Bank of Layton, Layton	5-15-80	9-17-80
First Gibraltar Bank, Provo	6-5-79	
First Security State Bank of Layton, Layton	2-24-78	
Golden West Bank, Orem	10-30-80	
Guardian State Bank, Kearns	6-5-79	1-16-81
Branch Banks Approved:		
Bank of American Fork		
Highland	12-20-78	
Bank of Pleasant Grove		
Lindon	1-2-79	3-16-81
Capital City Bank		
400 South State Street, Salt Lake City	3-20-81	4-14-81
Central Bank & Trust		
Payson	12-29-78	8-1-80
Citizens Bank		
East Layton	7-8-80	11-12-80
Continental Bank & Trust		
University of Utah, Salt Lake City	7-29-70	
West Jordan	2-4-80	
Commercial Security Bank		
Crossroads Mall, Salt Lake City	7-5-78	8-1-80
3793 West 3500 South, Salt Lake City	2-23-77	1-13-81
Davis County Bank		
Fruit Heights	4-15-81	
Family Bank		
Roy	8-28-79	
Far West Bank		
Fairview	5-8-80	1-5-81
First Interstate Bank of Utah		
Woods Cross	2-26-80	
North Ogden	10-1-79	
10600 South State, Salt Lake City	7-7-77	
Roosevelt	5-13-77	7-7-80
Sunset	5-15-80	
State Bank of Southern Utah		
Circleville	4-15-81	
United Bank		
Taylorsville	3-31-76	(Expired 9-23-80)
Utah Independent Bank		
Beaver	5-1-81	
Valley Bank & Trust		
2nd South and State, Salt Lake City	8-6-80	
1082 East 7200 South	12-1-80	6-22-81

Mergers:

None

Change of Name:

Western Home Bank, Salt Lake City, changed name to Pioneer State Bank on April 2, 1981.

State Bank of St. George changed name to Sun Capital Bank, St. George, Utah on April 6, 1981.

Walker Bank & Trust Company, Salt Lake City, changed name to First Interstate Bank of Utah on June 1, 1981.

STATE BANKS MEMBERS OF FEDERAL RESERVE SYSTEM

Bank of Ephraim	Ephraim
Bank of Utah	Ogden
Barnes Banking Company	Kaysville
The Continental Bank and Trust Company	Salt Lake City
Cottonwood Security Bank	Salt Lake City
First Interstate Bank	Salt Lake City
Golden Spike State Bank	Tremonton
Guardian State Bank	Kearns
Heritage Bank and Trust	Salt Lake City
North Park Bank of Commerce	Logan
Pioneer State Bank	Salt Lake City
Rocky Mountain State Bank	Salt Lake City
Rocky Mountain State Bank of Bountiful	Bountiful
Sandy State Bank	Sandy
Tracy-Collins Bank and Trust Company	Salt Lake City
Utah Firstbank	Salt Lake City
Utah Independent Bank	Salina
Valley Bank and Trust Company	Salt Lake City

STATE BANKS WITH SPECIAL TRUST POWERS

Bank of Utah	Ogden
Central Bank and Trust Company	Springville
Commercial Security Bank	Ogden
The Continental Bank and Trust Company	Salt Lake City
First Interstate Bank of Utah	Salt Lake City
First Security State Bank	Salt Lake City
Holladay Bank and Trust Company	Holladay
Tracy-Collins Bank and Trust Company	Salt Lake City
Valley Bank and Trust Company	South Salt Lake

TRUST COMPANIES

Deseret Trust Company	Salt Lake City
Steiner Trust Company	Ogden
FMA Trust Company	Salt Lake City

FOREIGN CORPORATION WITH LIMITED TRUST POWERS

Irving Trust Company	New York Corporation

NATIONAL BANKS WITH SPECIAL TRUST POWERS

First Security Bank of Utah, National Association	Ogden
Zions First National Bank	Salt Lake City

CHANGES IN COMMON CAPITAL

	June 30, 1980	June 30, 1981
Bountiful Valley Bank	250,000	350,000
Capital City Bank	628,000	710,000
Dixie State Bank	524,000	576,000
Family Bank	347,000	382,000
Far West Bank	239,000	264,000
First Interstate Bank of Utah	7,870,000	13,000,000

CHANGES IN COMMON CAPITAL (Continued)

	June 30, 1980	June 30, 1981
Golden Spike State Bank	633,000	706,000
Holladay Bank and Trust	399,000	439,000
North Park Bank of Commerce	300,000	525,000
Sun Capital Bank	266,000	272,000
Tracy-Collins Bank and Trust	6,751,000	8,101,000
Utah Bank and Trust	908,000	1,004,000
Utah Firstbank	650,000	900,000
Utah Independent Bank	250,000	400,000
Valley Bank and Trust Co.	9,533,000	12,940,000
Wasatch Bank	228,000	250,000
Wasatch Bank of Pleasant Grove	198,000	218,000
Weber Valley Bank	452,000	652,000

CONSOLIDATED REPORTS OF CONDITION OF ALL STATE BANKS IN UTAH

Dollar amount in thousands — Compiled as of June 30, 1981

ASSETS STATE BANKS	Cash & Due From Banks (1)	U. S. Securities (Direct & Guaranteed) (2 & 3)	Other Bonds & Securities (4-7)	Federal Funds Sold (8)	Loans Less Unearned Income & Loan Loss Reserves (9-11)	Direct Lease Financing (10)	Bank Premises Furniture & Fixtures (12)	Other Real Estate (13)	Other Assets (14-15)	TOTALS (16)
Bank of American Fork	1,161	2,577	1,711	2,400	29,839	---	970	141	172	41,794
Bank of Tooele	1,512	1,131	1,441	---	7,374	---	31	47	45	15,540
Bank of Utah County	1,141	2,704	456	1,000	14,674	---	994	35	32	21,095
Bank of Piedmont Utah	1,442	1,741	1,429	250	15,841	---	425	191	181	20,961
Bank of Utah	28,953	13,934	11,548	---	111,318	---	6,391	778	6,005	179,886
Beneficial Banking Company	1,458	1,564	4,911	5,000	17,919	3	182	10	19	31,747
Basin State Bank	410	---	---	1,000	3,482	---	190	---	32	5,414
Bear River State Bank	1,436	1,964	1,164	1,470	11,483	---	178	725	449	17,799
Bonneville Bank	1,366	---	---	900	6,491	---	163	---	103	8,967
Bountiful Savings Bank	771	1,569	---	1,000	5,337	---	161	---	209	9,046
Box Elder County Bank	2,710	4,899	1,150	1,400	27,904	---	1,242	6	901	41,888
Brighton Bank	5,455	250	1,525	830	10,859	---	1,408	166	358	27,349
Cache Valley Bank	1,311	2,795	500	---	10,324	---	882	---	161	17,399
Central Bank and Trust	1,278	9,081	4,345	1,400	31,386	---	4,797	134	1,134	59,561
Citizens Bank	4,662	3,475	1,460	---	46,326	59	1,218	974	2,922	64,203
Deseret First State Bank	4,259	1,611	1,445	1,200	19,374	---	490	---	196	31,574
Commercial Security Bank	14,455	68,795	41,434	11,100	274,474	---	13,854	1,431	13,079	395,074
Community Bank and Trust	434	51	---	1,077	3,994	---	180	40	164	6,590
Continental Bank and Trust Co.	11,245	14,114	28,435	17,815	66,163	---	4,361	---	4,124	175,447
Continental Security Bank	1,494	---	19	4,000	9,146	---	320	---	130	5,154
Davis County Bank	740	1,049	1,141	1,100	10,649	---	169	30	37	14,834
Desert State Bank	1,410	655	1,068	750	16,511	---	1,961	31	662	27,487
Draper Bank and Trust	1,809	180	2,852	800	11,055	---	150	548	93	20,082
Empire State Bank	1,797	329	---	---	9,448	---	1,390	---	401	14,364
Emsite State Bank of Layton	352	---	---	450	849	---	421	---	44	2,188
Equity Bank	336	749	449	1,075	5,835	---	443	---	243	9,830
Far West Bank	1,433	---	---	2,100	9,182	---	323	131	304	16,552
First Interstate Bank of Utah	137,881	47,844	41,791	40,000	483,704	---	16,441	609	10,918	917,388
First Security State Bank	4,823	11,531	6,485	3,900	53,295	393	2,462	183	1,480	84,558
First Security State Bank of American Fork	154	---	---	1,325	4,400	---	105	44	75	5,564
First Security State Bank of Bingham	231	799	---	1,190	3,374	---	151	---	84	5,564
First Security State Bank of Kaysville	41	---	---	1,550	5,274	---	717	91	88	9,254
First Security State Bank of Ogden	353	---	---	400	108	---	44	---	33	7,083
First Security State Bank of Twelfth Street	287	---	---	350	1,642	---	44	---	30	2,353
Geneva State Bank	1,407	538	---	---	3,964	---	131	---	180	6,740
Golden Spike State Bank	1,022	---	37	350	4,257	---	452	---	301	7,881
Guardian State Bank	1,733	---	31	1,930	3,938	---	54	---	147	9,743
Hamilton Valley Bank	2,479	981	1,993	---	9,364	---	317	---	---	15,404
Heritage Bank & Trust	1,110	891	13	225	3,413	1	139	41	11	6,008
Holladay Bank & Trust	1,429	934	1,208	1,090	7,887	---	563	28	234	17,411
Iosaltake State Bank	1,544	1,481	1,638	2,900	10,060	---	238	---	---	24,493
Mountain View Bank	481	1,048	---	---	5,838	---	45	84	169	7,845
Nuba Farm Bank of Commerce	1,197	479	92	700	8,324	---	560	17	422	11,961
Pioneer Bank	847	---	---	600	1,804	---	145	182	317	4,795
Pioneer State Bank	108	237	93	400	4,514	---	149	---	194	5,295
Rocky Mountain State Bank	1,340	481	31	---	17,695	---	149	4	666	19,...6
Salt Lake City State Bank of Commerce	1,208	800	---	450	4,588	---	271	---	104	8,021
Sandy State Bank	1,747	140	801	2,450	11,291	---	780	---	716	17,924
Silver King State Bank	1,146	600	179	1,300	7,213	3	84	---	146	11,481
State Bank of Lehi	1,510	1,894	1,644	---	44,356	---	1,015	18	414	49,842
State Bank of Southern Utah	1,141	1,381	2,017	---	22,401	---	1,113	44	341	30,247
Sugar Bank of Ogden	114	900	---	1,000	5,092	---	92	---	---	8,198
Tooele Central Bank	1,268	---	1,447	100	5,431	---	214	---	---	9,408
Transamerica Bank & Trust Co.	14,968	28,111	14,278	6,375	126,809	---	4,440	1,047	5,434	202,462
Union Bank	1,215	---	---	1,100	11,664	---	94	121	79	14,273
United Bank	1,813	1,716	710	500	16,691	---	840	139	440	24,849
Utah Bank & Trust	1,084	200	4,200	4,900	37,813	---	583	1,150	1,001	52,931
Utah Statebank	1,170	478	744	450	11,808	---	1,044	---	1,200	17,894
Utah Commercial Bank	333	---	54	350	1,440	---	79	80	5	2,341
Utah First Bank	1,161	1,000	---	350	10	---	380	---	1,110	4,011
Valley Bank and Trust Company	4,384	1,000	1,000	800	31,158	---	1	1,368	1,111	41,...2
Valley National Bank	2,774	1,113	1,211	---	11,...0	---	1,...1	4	1,...0	17,...3
Weber-D Bank	1,441	1,000	1,...0	---	14,...0	---	111	1	---	18,...2
Western Bank of Utah	1,114	1,...0	---	1,...0	11,...4	---	1,...1	---	---	16,...1
Wasatch Bank of Provo-Orem	1,...3	1,...0	1,...1	1,...0	1,...0	---	1,...0	1,...0	1,...0	4,...0
Weber Valley Bank	1,...1	1,...7	---	1,...0	4,...1	---	1,...1	---	1,...0	11,...0
Total State Chartered Banks	1,...,...0	1...,...1	1...,...0	1...,...1	1,...,...0	1,...0	1...,...0	1...,...0	1...,...0	1...,...0

LIABILITIES	Demand Deposits (Net)	Time Deposits (Net)	Federal Funds Purchased	Other Liabilities (Net)	Subordinated Notes & Debentures	Capital	Surplus	Undivided Profits	Capital Reserves
	8,423	11,169	---	212	---	125	2,175	1,458	---
	4,472	8,210	---	---	---	50	600	1,706	---
	3,859	15,519	150	---	---	90	1,110	863	---
	5,064	19,627	---	130	---	100	1,743	1,126	---
	40,751	92,844	12,216	3,336	2,500	2,674	5,700	2,326	935
	7,612	21,197	150	19	---	210	2,240	1,884	---
	1,956	2,448	---	173	---	596	505	(15)	---
	5,864	13,804	---	417	---	250	950	279	---
	3,539	4,175	---	213	---	425	175	980	---
	2,451	5,716	---	142	---	350	175	211	---
	8,191	32,965	---	734	500	448	1,398	592	---
	6,849	8,475	---	728	---	505	450	341	---
	6,379	9,011	---	171	---	710	440	248	---
	12,947	39,134	---	2,420	---	528	1,572	2,940	---
	12,738	44,869	325	2,245	10	475	1,666	1,056	89
	8,965	20,533	2,200	426	---	485	1,400	2,225	---
	140,220	294,206	31,643	4,468	2,573	2,621	15,500	6,989	---
	2,154	3,480	---	73	---	400	250	163	---
	69,168	140,300	23,554	4,710	---	3,169	6,669	15,247	---
	1,345	4,627	---	151	---	500	300	345	---
	8,022	9,339	---	6	---	100	1,000	2,168	---
	8,080	13,608	140	1,292	---	576	856	648	---
	4,648	15,068	---	326	---	200	500	1,080	---
	6,365	6,514	2,156	162	---	1,503	298	(357)	256
	641	528	---	15	---	750	150	34	---
	7,512	5,806	238	148	---	382	316	167	---
	4,605	10,501	---	149	---	264	428	518	---
	222,931	865,601	56,362	14,438	5,000	13,000	12,000	25,016	---
	16,127	56,498	1,130	2,724	1,600	2,000	4,700	3,969	---
	811	1,602	---	62	---	300	300	176	---
	570	1,268	---	171	---	200	200	165	---
	734	1,917	---	123	---	200	200	182	---
	533	765	---	33	---	300	300	170	---
	815	1,168	---	43	---	300	300	209	---
	1,067	2,797	275	99	---	200	200	174	---
	931	5,277	---	523	---	396	300	36	---
	2,602	3,081	---	32	---	600	600	132	---
	2,479	11,188	900	4	---	100	500	1,044	3
	1,399	2,486	---	107	---	250	218	68	---
	1,451	7,627	---	225	100	434	326	256	---
	2,427	14,965	---	33	---	300	1,200	788	---
	1,867	4,537	30	54	---	100	300	235	---
	1,604	7,864	---	854	100	325	324	122	---
	2,120	3,759	---	231	---	394	329	1,425	---
	1,118	2,986	---	92	---	627	251	147	---
	4,563	9,851	150	150	---	300	590	176	---
	2,054	4,071	---	73	---	375	300	80	---
	5,773	8,360	---	433	---	504	575	447	---
	4,936	4,346	---	190	187	758	577	534	---
	3,395	13,599	125	782	---	500	800	520	---
	7,366	25,367	400	197	---	710	2,190	905	---
	1,893	1,816	---	---	---	25	537	242	---
	2,744	3,852	200	63	---	373	215	343	---
	56,150	139,854	2,574	3,714	6,000	5,331	3,023	2,281	---
	7,054	13,619	234	561	---	490	540	95	---
	6,980	9,098	---	573	---	450	1,224	956	---
	16,494	34,967	---	488	---	1,006	3,148	1,747	---
	6,263	15,300	---	1,399	---	400	775	301	---
	1,603	3,129	---	62	---	200	50	134	---
	2,531	5,084	---	356	---	350	250	163	---
	160,101	199,711	---	13,649	2,495	5,469	3,557	4,588	---
	9,535	13,041	---	431	237	750	600	711	---
	3,816	21,747	1,400	351	---	90	340	128	---
	807	1,441	---	474	---	183	183	99	---
	3,774	6,169	---	344	---	74	150	181	---
	2,401	7,371	---	1,198	---	400	300	331	---
	40,126	1,871,370	54,210	9,421	11,574	44,317	4,944	4,326	1,446

STATE OF UTAH
OFFICE OF THE COMMISSIONER OF FINANCIAL INSTITUTIONS
SALT LAKE CITY
LIST OF STATE AND NATIONAL BANKS WITH TOTAL RESOURCES
As of June 30, 1981

Name of Bank	Location	(Amounts in Thousands) Total Resources
STATE BANKS (66)		
Bank of American Fork	American Fork	44 542
Bank of Ephraim	Ephraim	15 040
Bank of Iron County	Parowan	21 095
Bank of Pleasant Grove	Pleasant Grove	28 862
Bank of Utah	Ogden	159 688
Barnes Banking Company	Kaysville	33 767
Basin State Bank	Vernal	5 859
Bear River State Bank	Tremonton	21 259
Bonneville Bank	Provo	8 907
Bountiful Valley Bank	Bountiful	8 994
Box Elder County Bank	Brigham City	43 888
Brighton Bank	Salt Lake City	17 348
Capital City Bank	Salt Lake City	17 399
Central Bank and Trust	Springville	59 341
Citizens Bank	Ogden	64 103
Clearfield State Bank	Clearfield	35 434
Commercial Security Bank	Ogden	505 074
Community Bank and Trust	Salt Lake City	6 550
Continental Bank and Trust	Salt Lake City	275 617
Cottonwood Security Bank	Salt Lake City	8 068
Davis County Bank	Farmington	18 651
Dixie State Bank	St. George	27 402
Draper Bank and Trust	Draper	27 082
Empire State Bank	Salt Lake City	14 069
Empire State Bank of Layton	Layton	2 188
Family Bank	Ogden	9 620
Far West Bank	Provo	16 512
First Interstate Bank of Utah	Salt Lake City	717 180
First Security State Bank	Salt Lake City	84 548
First Security State Bank of American Fork	American Fork	3 249
First Security State Bank of Helper	Helper	5 546
First Security State Bank of Kaysville	Kaysville	5 254
First Security State Bank of Ogden	Ogden	2 081
First Security State Bank of Twelfth St.	Ogden	2 335
Geneva State Bank	Orem	6 797
Golden Spike State Bank	Tremonton	7 881
Guardian State Bank	Kearns	5 747
Gunnison Valley Bank	Gunnison	15 908
Heritage Bank & Trust	Salt Lake City	6 058
Holladay Bank and Trust	Salt Lake City	12 655
Lewiston State Bank	Lewiston	19 693
Mountain View Bank	American Fork	7 261
North Park Bank of Commerce	Logan	11 913
Pioneer Bank	Salt Lake City	6 781
Pioneer State Bank	Salt Lake City	4 751
Rocky Mountain State Bank	Salt Lake City	15 652
Rocky Mountain State Bank of Bountiful	Bountiful	6 913
Sandy State Bank	Sandy	15 606
Silver King State Bank	Park City	11 405
State Bank of Lehi	Lehi	18 841
State Bank of Southern Utah	Cedar City	35 010
State Bank of Wayne	Loa	6 501
Sun Capital Bank	St. George	9 898
Tracy-Collins Bank and Trust Co.	Salt Lake City	204 650
Union Bank	Salt Lake City	23 230
United Bank	Murray	18 707
Utah Bank & Trust	Bountiful	47 903
Utah Firstbank	Salt Lake City	24 690
Utah Independent Bank	Salina	3 787
Utah Valley Bank	Orem	8 084
Valley Bank & Trust Co.	Salt Lake City	354 667
Valley Central Bank	Richfield	22 211
Wasatch Bank	Orem	25 193

(continued on next page)

Wasatch Bank of Lehi	Lehi	5 955
Wasatch Bank of Pleasant Grove	Pleasant Grove	8 853
Weber Valley Bank	Ogden	13 189
	TOTAL	3 302 942

NATIONAL BANKS (10)		
First National Bank of Layton	Layton	35 739
First National Bank of Morgan	Morgan	12 707
First Security Bank of Orem, NA	Orem	9 803
First Security Bank of Richfield, NA	Richfield	5 134
First Security Bank of Utah, NA	Ogden	1 842 114
First Western National Bank	Moab	25 379
Second National Bank of Layton	Layton	4 361
Zions First National Bank	Salt Lake City	1 647 746
Zions First National Bank of Cedar City	Cedar City	5 625
Zions First National Bank of Orem	Orem	3 327
	TOTAL	3 591 935

STATE OF UTAH
Office of the Commissioner of Financial Institutuions
Salt Lake City

LIST OF STATE BANKS WITH TOTAL RESOURCES
As of March 31, 1981

M. D. Borthick, Commissioner (Amounts in Thousands)

Name of Bank	Location	Total Resources
STATE BANKS: (65)		
Bank of American Fork	American Fork	44,237
Bank of Ephraim	Ephraim	14,086
Bank of Iron County	Parowan	20,974
Bank of Pleasant Grove	Pleasant Grove	28,311
Bank of Utah	Ogden	163,940
Barnes Banking Company	Kaysville	33,874
Bear River State Bank	Tremonton	20,214
Bonneville Bank	Provo	7,779
Bountiful Valley Bank	Bountiful	8,634
Box Elder County Bank	Brigham City	42,691
Brighton Bank	Salt Lake City	15,343
Capital City Bank	Salt Lake City	15,692
Central Bank and Trust Company	Springville	58,942
Citizens Bank	Ogden	62,281
Clearfield State Bank	Clearfield	32,637
Commercial Security Bank	Ogden	497,382
Community Bank and Trust	Salt Lake City	6,828
Continental Bank and Trust Company	Salt Lake City	333,967
Cottonwood Security Bank	Salt Lake City	7,915
Davis County Bank	Farmington	23,054
Dixie State Bank	St. George	26,352
Draper Bank and Trust	Draper	26,402
Empire State Bank	Salt Lake City	18,421
Empire State Bank of Layton	Layton	2,098
Family Bank	Ogden	10,466
Far West Bank	Provo	14,142
First Security State Bank	Salt Lake City	87,476
First Security State Bank of American Fork	American Fork	2,504
First Security State Bank of Helper	Helper	5,535
First Security State Bank of Kaysville	Kaysville	4,545
First Security State Bank of Ogden	Ogden	2,069
First Security State Bank of Twelfth St.	Ogden	2,305
Geneva State Bank	Orem	6,419
Golden Spike State Bank	Tremonton	7,022
Guardian State Bank	Salt Lake City	3,587
Gunnison Valley Bank	Gunnison	16,480
Heritage Bank & Trust	Salt Lake City	5,976
Holladay Bank & Trust	Salt Lake City	12,636
Lewiston State Bank	Lewiston	18,986
Mountain View Bank	American Fork	7,527
North Park Bank of Commerce	Logan	11,883
Pioneer Bank	Salt Lake City	7,110
Rocky Mountain State Bank	Salt Lake City	15,719
Rocky Mountain State Bank of Bountiful	Bountiful	6,702
Sandy State Bank	Sandy	14,402
Silver King State Bank	Park City	11,160
State Bank of Lehi	Lehi	19,912
State Bank of Southern Utah	Cedar City	34,245
State Bank of St. George	St. George	9,451
State Bank of Wayne	Loa	6,271
Tracy-Collins Bank and Trust Company	Salt Lake City	212,221
Union Bank	Salt Lake City	21,849
United Bank	Murray	18,545
Utah Bank & Trust	Bountiful	49,790
Utah Firstbank	Salt Lake City	23,330
Utah Independent Bank	Salina	3,656
Utah Valley Bank	Orem	9,375
Valley Bank and Trust Company	Salt Lake City	357,037
Valley Central Bank	Richfield	21,819
Walker Bank & Trust Company	Salt Lake City	701,564

(continued on next page)

Wasatch Bank	Orem	24,676
Wasatch Bank of Lehi	Lehi	4,970
Wasatch Bank of Pleasant Grove	Pleasant Grove	9,067
Weber Valley Bank	Ogden	14,213
Western Home Bank	Salt Lake City	5,194
	Total State Banks:	3,333,890

NATIONAL BANKS (11)

First National Bank of Layton	Layton	35,162
First National Bank of Morgan	Morgan	12,634
First Security Bank of Murray, NA	Murray	4,803
First Security Bank of Orem, NA	Orem	8,611
First Security Bank of Richfield, NA	Richfield	4,519
First Security Bank of Utah, NA	Ogden	1,797,128
First Western National Bank	Moab	24,461
Second National Bank of Layton	Layton	4,022
Zions First National Bank	Salt Lake City	1,503,415
Zions First National Bank of Cedar City	Cedar City	5,496
Zions First National Bank of Orem	Orem	2,627
	Total National Banks:	3,402,878

GRAND TOTAL: 6,736,768

DEPARTMENT OF FINANCIAL INSTITUTIONS — Amounts in Thousands

Consolidated statement of condition of 66 State Banks and 10 National Banks in Utah, as of June 30, 1981

ASSETS		STATE BANKS		NATIONAL BANKS		TOTAL BANKS
Cash and due from banks		390 210		706 564		1 096 774
U. S. Treasury Securities		283 629		157 026		440 655
Obligations of other U.S. Government agencies and corporations		96 172		66 524		162 696
Obligations of States and political subdivisions		306 176		272 029		578 205
Other securities		4 236		3 899		6 430
Trading account securities		2 531		9 706		11 442
Federal funds sold		142 881		138 206		281 087
Loans Total	1 891 074		1 993 152		3 884 226	
Less: Reserve for possible loan losses	18 685		21 001		39 686	
Loans, Net		1 872 389		1 972 151		3 844 540
Direct lease financing		3 016		73 655		76 671
Bank premises, equipment, and other assets representing bank premises		112 156		57 002		169 158
Real estate owned other than bank premises		9 658		22 906		32 564
Customer's liability on acceptances outstanding		514		43		557
Other Assets		77 638		82 281		159 919
TOTAL ASSETS		3 302 942		3 591 935		6 894 877
LIABILITIES						
Demand of individuals, partnerships and corporations		786 136		652 952		1 439 088
Time and savings deposits of individuals, partnerships and corporations		1 641 793		1 788 858		3 430 651
Deposits of United States Government		10 383		3 300		13 683
Deposits of States and political subdivisions		251 133		329 071		580 204
Deposits of Commercial Banks		47 234		52 181		99 415
Certified and officer's checks		37 871		29 055		66 926
TOTAL DEPOSITS IN DOMESTIC OFFICES		2 774 550		2 855 417		5 629 967
(a) Total demand deposits	903 378		798 111		1 701 489	
(b) Total time and savings deposits	1 871 172		2 057 306		3 928 478	
Total deposits in foreign offices		-0-		75 525		75 525
TOTAL DEPOSITS IN FOREIGN AND DOMESTIC OFFICES		2 774 550		2 930 942		5 705 492
Federal funds purchased		169 300		276 833		446 133
Other liabilities for borrowed money		19 714		42 032		61 746
Mortgage indebtedness		14 003		2 979		16 982
Acceptances executed and outstanding		-0-		43		43
Other liabilities		44 510		87 258		131 768
TOTAL LIABILITIES (excluding subordinated notes and debentures)		3 022 077		3 340 087		6 362 164
Subordinated notes and debentures		20 583		46 281		66 864
EQUITY CAPITAL						
Preferred stock	490		-0-		490	
Common stock	66 931		40 413		107 344	
Surplus	96 889		88 788		185 677	
Undivided profits	94 686		76 361		171 047	
Reserve for contingencies and other capital reserves	1 286		5		1 291	
TOTAL EQUITY CAPITAL		260 282		205 567		465 849
TOTAL LIABILITIES AND EQUITY CAPITAL		3 302 942		3 591 935		6 894 877

Approval No. 8000091 Appropriation No. 01-68-01

STATE OF UTAH
OFFICE OF THE COMMISSIONER OF FINANCIAL INSTITUTIONS
Salt Lake City
List of state banks with total resources — 64 Banks Reporting
As of December 31, 1980

M. D. Borthick, Commissioner

Name of Bank	Location	(Amounts in Thousands) Total Resources
Bank of American Fork	American Fork	45 839
Bank of Ephraim	Ephraim	14 402
Bank of Iron County	Parowan	19 592
Bank of Pleasant Grove	Pleasant Grove	27 522
Bank of Utah	Ogden	165 773
Barnes Banking Company	Kaysville	35 771
Bear River State Bank	Tremonton	21 110
Bonneville Bank	Provo	7 995
Bountiful Valley Bank	Bountiful	8 431
Box Elder County Bank	Brigham City	43 916
Brighton Bank	Salt Lake City	16 913
Capital City Bank	Salt Lake City	15 146
Central Bank and Trust	Springville	59 326
Citizens Bank	Ogden	59 233
Clearfield State Bank	Clearfield	32 937
Commercial Security Bank	Ogden	514 164
Community Bank and Trust	Salt Lake City	6 428
Continental Bank and Trust	Salt Lake City	258 602
Cottonwood Security Bank	Salt Lake City	7 798
Davis County Bank	Farmington	19 051
Dixie State Bank	St. George	27 551
Draper Bank and Trust	Draper	25 039
Empire State Bank	Salt Lake City	15 492
Empire State Bank of Layton	Layton	2 147
Family Bank	Ogden	11 782
Far West Bank	Provo	15 262
First Security State Bank	Salt Lake City	98 097
First Security State Bank of American Fork	American Fork	2 011
First Security State Bank of Helper	Helper	5 027
First Security State Bank of Kaysville	Kaysville	4 451
First Security State Bank of Ogden	Ogden	1 922
First Security State Bank of 12th St.	Ogden	2 213
Geneva State Bank	Orem	5 835
Golden Spike State Bank	Tremonton	5 506
Gunnison Valley Bank	Gunnison	16 347
Heritage Bank and Trust	Salt Lake City	6 066
Holladay Bank & Trust	Salt Lake City	13 022
Lewiston State Bank	Lewiston	19 507
Mountain View Bank	American Fork	7 853
North Park Bank of Commerce	Logan	10 824
Pioneer Bank	Salt Lake City	6 953
Rocky Mountain State Bank	Salt Lake City	15 602
Rocky Mountain State Bank of Bountiful	Bountiful	5 466
Sandy State Bank	Sandy	15 605
Silver King State Bank	Park City	12 180
State Bank of Lehi	Lehi	19 771
State Bank of St. George	St. George	8 647
State Bank of Southern Utah	Cedar City	34 848
State Bank of Wayne	Loa	6 339
Tracy-Collins Bank and Trust	Salt Lake City	208 918
Union Bank	Salt Lake City	21 343
United Bank	Murray	19 089
Utah Bank and Trust	Bountiful	50 928
Utah Firstbank	Salt Lake City	22 904
Utah Independent Bank	Salina	3 710
Utah Valley Bank	Orem	7 688
Valley Bank and Trust Co.	Salt Lake City	365 533
Valley Central Bank	Richfield	22 251
Walker Bank and Trust	Salt Lake City	753 260
Wasatch Bank	Orem	22 579
Wasatch Bank of Lehi	Lehi	4 010
Wasatch Bank of Pleasant Grove	Pleasant Grove	9 382
Weber Valley Bank	Ogden	14 242
Western Home Bank	Salt Lake City	6 467
	TOTAL ASSETS:	3 333 618

STATE OF UTAH
OFFICE OF THE COMMISSIONER OF FINANCIAL INSTITUTIONS
Salt Lake City
LIST OF NATIONAL BANKS WITH TOTAL RESOURCES
As of December 31, 1980

12 NATIONAL BANKS REPORTING

M. D. Borthick, Commissioner

(Amounts in Thousands)

Name of Bank	Location	Total Resources
First National Bank of Layton	Layton	34 760
First National Bank of Logan	Logan	70 029
First National Bank of Morgan	Morgan	11 651
First Security Bank of Murray NA	Murray	4 403
First Security Bank of Orem, NA	Orem	7 840
First Security Bank of Richfield, NA	Richfield	4 228
First Security Bank of Utah, NA	Ogden	1 787 147
First Western National Bank	Moab	25 742
Second National Bank of Layton	Layton	4 207
Zions First National Bank	Salt Lake City	1 453 429
Zions First National Bank of Cedar City	Cedar City	4 417
Zions First National Bank of Orem	Orem	2 624
	TOTAL ASSETS:	3 410 477

STATE OF UTAH
OFFICE OF THE COMMISSIONER OF FINANCIAL INSTITUTIONS
Salt Lake City
LIST OF STATE BANKS WITH TOTAL RESOURCES — 64 State Banks Reporting
As of September 30, 1980
M. D. Borthick, Commissioner

Name of Bank	Location	(Amounts in Thousands) Total Resources
Bank of American Fork	American Fork	43 426
Bank of Ephraim	Ephraim	14 254
Bank of Iron County	Parowan	17 332
Bank of Pleasant Grove	Pleasant Grove	27 627
Bank of Utah	Ogden	159 912
Barnes Banking Company	Kaysville	34 273
Bear River State Bank	Tremonton	19 114
Bonneville Bank	Provo	8 040
Bountiful Valley Bank	Bountiful	7 691
Box Elder County Bank	Brigham City	40 940
Brighton Bank	Salt Lake City	16 698
Capital City Bank	Salt Lake City	14 902
Central Bank and Trust	Springville	58 139
Citizens Bank	Ogden	54 009
Clearfield State Bank	Clearfield	31 801
Commercial Security Bank	Ogden	497 453
Community Bank and Trust	Salt Lake City	6 877
Continental Bank and Trust	Salt Lake City	250 491
Cottonwood Security Bank	Salt Lake City	5 751
Davis County Bank	Farmington	17 464
Dixie State Bank	St. George	26 639
Draper Bank and Trust	Draper	25 970
Empire State Bank	Salt Lake City	14 384
Empire State Bank	Layton	1 119
Family Bank	Ogden	9 541
Far West Bank	Provo	12 553
First Security State Bank	Salt Lake City	84 036
First Security State Bank of American Fork	American Fork	1 809
First Security State Bank of Helper	Helper	5 359
First Security State Bank of Kaysville	Kaysville	3 896
First Security State Bank of Ogden	Ogden	2 097
First Security State Bank of 12th St.	Ogden	2 196
Geneva State Bank	Orem	6 375
Golden Spike State Bank	Tremonton	3 790
Gunnison Valley Bank	Gunnison	15 023
Heritage Bank & Trust	Salt Lake City	6 477
Holladay Bank & Trust	Salt Lake City	12 307
Lewiston State Bank	Lewiston	19 559
Mountain View Bank	American Fork	8 003
North Park Bank of Commerce	Logan	9 848
Pioneer Bank	Salt Lake City	6 995
Rocky Mountain State Bank	Salt Lake City	14 479
Rocky Mountain State Bank of Bountiful	Bountiful	4 584
Sandy State Bank	Sandy	15 782
Silver King State Bank	Park City	11 166
State Bank of Lehi	Lehi	17 998
State Bank of St. George	St. George	8 389
State Bank of Southern Utah	Cedar City	32 513
State Bank of Wayne	Loa	6 098
Tracy-Collins Bank and Trust	Salt Lake City	201 166
Union Bank	Salt Lake City	17 110
United Bank	Murray	19 634
Utah Bank and Trust	Bountiful	47 559
Utah Firstbank	Salt Lake City	19 576
Utah Independent Bank	Salina	3 485
Utah Valley Bank	Orem	7 050
Valley Bank and Trust	Salt Lake City	337 491
Valley Central Bank	Richfield	19 986
Walker Bank and Trust	Salt Lake City	717 406
Wasatch Bank	Orem	21 920
Wasatch Bank of Lehi	Lehi	3 621
Wasatch Bank of Pleasant Grove	Pleasant Grove	8 231
Weber Valley Bank	Ogden	12 508
Western Home Bank	Salt Lake City	6 681
	GRAND TOTAL	3 158 603

STATE OF UTAH
OFFICE OF THE COMMISSIONER OF FINANCIAL INSTITUTIONS
Salt Lake City
LIST OF NATIONAL BANKS WITH TOTAL RESOURCES
As of September 30, 1980

12 NATIONAL BANKS REPORTING

M. D. Borthick, Commissioner

Name of Bank	Location	(Amounts in Thousands) Total Resources
First National Bank of Layton	Layton	32 620
First National Bank of Logan	Logan	64 306
First National Bank of Morgan	Morgan	11 468
First Security Bank of Logan	Logan	9 427
First Security Bank of Murray	Murray	2 866
First Security Bank of Orem	Orem	6 955
First Security Bank of Richfield	Richfield	3 822
First Security Bank of Utah	Ogden	1 671 696
First Western National Bank	Moab	22 249
Second National Bank	Layton	3 639
Zions First National Bank	Salt Lake City	1 336 768
Zions First National Bank of Cedar City	Cedar City	3 554
	GRAND TOTAL	3 169 370

DESERET TRUST COMPANY
Salt Lake City, Utah

Statement of Condition as of June 30, 1981

ASSETS	
Cash & Equivalents	53,247
Utah Municipal Bonds	100,748
Advance to Trust Accounts	25,000
Receivables	94,920
Plant and Equipment	84,520
Other Assets	22,298
Total Assets	380,733
LIABILITIES	
Current & Deferred Liabilities	72,804
Total Liabilities	72,804
CAPITAL ACCOUNTS	
Paid-in capital	150,000
Retained Earnings	139,578
Net Income-current year	18,351
Total Capital Accounts	307,929
TOTAL LIABILITIES & CAPITAL ACCOUNTS	380,733

FMA TRUST COMPANY
Salt Lake City, Utah

Statement of Condition as of June 30, 1981

ASSETS	
Cash	100,000
Total Assets	100,000
CAPITAL ACCOUNTS	
Capital Stock	100,000
Total Capital Accounts	100,000
TOTAL LIABILITIES & CAPITAL ACCOUNTS	100,000

DEPARTMENT OF FINANCIAL INSTITUTIONS

Consolidated Statement of Condition of 65 State Banks and 11 National Banks in Utah, as of March 31, 1981

(Amounts in Thousands)

ASSETS	STATE BANKS		NATIONAL BANKS		TOTAL BANKS
Cash and due from banks		397 783		627 546	1 025 329
U. S. Treasury Securities		259 702		166 497	426 199
Obligations of other U.S. Government agencies and corporations		102 796		64 109	166 905
Obligations of States and political subdivisions		308 264		276 824	585 088
Other securities		4 179		27 960	32 139
Trading account securities		1 082		9 275	10 357
Federal funds sold		245 570		124 610	370 180
Loans Total	1 838 608		1 909 453		3 748 061
Less: Reserve for possible loan losses	19 216		20 484		39 700
Loans, Net		1 819 392		1 888 969	3 708 361
Direct lease financing		3 671		67 585	71 256
Bank premises, equipment, and other assets representing bank premises		109 542		53 862	163 404
Real estate owned other than bank premises		8 369		19 891	28 260
Customer's liability on acceptances outstanding		-0-		102	102
Other Assets		71 136		71 676	142 812
TOTAL ASSETS		3 333 890		3 402 878	6 736 768
LIABILITIES					
Demand of individuals, partnerships and corporations		778 617		584 873	1 363 490
Time and savings deposits of individuals, partnerships and corporations		1 630 786		1 682 320	3 313 106
Deposits of United States Government		7 967		2 104	10 071
Deposits of States and political subdivisions		247 226		332 099	579 325
Deposits of Commercial Banks		49 112		43 208	92 320
Certified and officers' checks		40 511		14 267	54 778
TOTAL DEPOSITS IN DOMESTIC OFFICES		2 754 419		2 658 871	5 413 290
(a) Total demand deposits	906 370		672 683		1 579 053
(b) Total time and savings deposits	1 848 049		1 986 188		3 834 237
TOTAL DEPOSITS IN FOREIGN OFFICES		-0-		82 645	82 645
Total deposits in Foreign and Domestic offices		2 754 419		2 741 516	5 495 935
Federal funds purchased		238 503		295 814	534 317
Other liabilities for borrowed money		10 202		31 702	41 904
Mortgage Indebtedness		13 121		936	14 057
Acceptances executed and outstanding		-0-		102	102
Other liabilities		44 277		82 919	127 196
TOTAL LIABILITIES (excluding subordinated notes and debentures)		3 060 522		3 152 989	6 213 511
Subordinated notes and debentures		17 583		46 281	63 864
EQUITY CAPITAL					
Preferred stock	490		-0-		490
Common stock	65 714		40 513		106 227
Surplus	96 122		88 588		184 710
Undivided profits	92 376		74 502		166 878
Reserve for contingencies and other capital reserves	1 083		5		1 088
TOTAL EQUITY CAPITAL		255 785		203 608	459 393
TOTAL LIABILITIES AND EQUITY CAPITAL		3 333 890		3 402 878	6 736 768

Approval No. 8000091 Appropriation No. 01-68-01

DEPARTMENT OF FINANCIAL INSTITUTIONS

CONSOLIDATED STATEMENT OF CONDITION OF 64 STATE BANKS AND 12 NATIONAL BANKS IN UTAH AS OF DECEMBER 31, 1980 (Amounts in Thousands)

ASSETS		STATE BANKS		NATIONAL BANKS		TOTAL BANKS
Cash and due from banks		457 217		627 070		1 084 287
U. S. Treasury Securities		261 111		158 628		419 739
Obligations of other U S. Govt. agencies and corporations		93 965		55 772		149 737
Obligations of States political subdivisions		305 050		289 380		594 430
Other bonds, notes and debentures		2 433		34 938		37 371
Corporate Stock		2 311		3 956		6 267
Trading account securities		3 154		8 381		11 535
Federal funds sold		188 600		123 015		311 615
Loans Total	1 853 061		1 924 175		3 777 061	
Less: Reserve for possible loan losses	18 904		20 290		39 194	
Loans, Net		1 834 157		1 903 885		3 738 042
Direct Lease Financing		3 877		66 685		70 562
Bank Premises, equipment, other assets representing bank premises		106 094		51 924		158 018
Real Estate owned other than bank premises		7 908		17 352		25 260
Customer's liability to this bank on acceptances outstanding		-0-		85		85
Other assets		67 741		69 406		137 147
TOTAL ASSETS		3 333 618		3 410 477		6 744 095
LIABILITIES						
Demand deposits of individuals, pratnerships and corporations		909 570		782 656		1 692 226
Time and savings deposits of individuals, partnerships & corp's		1 532 832		1 526 164		3 058 996
Deposits of United States Government		9 955		3 224		13 179
Deposits of States and political subdivisions		328 901		362 635		691 536
Deposits of commercial banks		53 327		54 498		107 825
Certified and officers checks		41 453		29 562		71 015
TOTAL DEPOSITS IN DOMESTIC OFFICES		2 876 038		2 758 739		5 634 777
a. Total demand deposits	1 048 038		917 390		1 965 539	
b. Total time and savings deposits	1 827 889		1 841 349		3 669 238	
Total deposits in foreign offices		-0-		51 655		51 655
Total Deposits in foreign and domestic offices		2 876 038		2 810 394		5 686 432
Federal funds purchased		120 700		239 140		359 840
Other liabilities for borrowed money		13 432		37 579		51 011
Mortgage indebtedness		14 149		433		14 582
Acceptances executed and outstanding		-0-		85		85
Other liabilities		43 591		78 065		121 656
TOTAL LIABILITIES (excluding subordinated notes and debentures)		3 067 910		3 165 696		6 233 606
Subordinated notes and debentures		17 582		46 281		63 863
EQUITY CAPITAL						
Preferred stock	490		-0-		490	
Common stock	64 386		41 233		105 619	
Surplus	94 199		89 308		183 507	
Undivided profits	87 653		67 848		155 501	
Reserve for contingencies and other capital reserves	1 398		111		1 509	
TOTAL EQUITY CAPITAL		248 126		198 500		466 626
TOTAL LIABILITIES AND EQUITY CAPITAL		3 333 618		3 410 477		6 744 095

Approval No. 8000091
Appropriation No. 01-68-01

DEPARTMENT OF FINANCIAL INSTITUTIONS
Consolidated Statement of Condition of 64 State Banks and 12 National Banks in Utah
As of September 30, 1980

Amounts in Thousands

ASSETS		STATE BANKS		NATIONAL BANKS		TOTAL BANKS
Cash and due from banks		371 831		412 914		784 745
U.S. Treasury Securities		248 359		165 875		414 234
Obligations of other U.S. Govt. agencies and corporations		95 178		59 518		154 696
Obligations of States and political subdivisions		300 781		301 366		602 147
Other bonds, notes and debentures		1 406		29 966		31 372
Corporate stock		2 251		3 474		5 725
Trading and account securities		666		19 701		20 367
Federal funds sold		149 567		143 180		292 747
Loans Total	1 833 095		1 872 268		3 705 363	
Less: Reserve for possible loan losses	17 596		20 098		37 694	
Loans, Net		1 815 499		1 852 170		3 667 669
Direct lease financing		3 650		61 879		65 529
Bank premises, equipment, and other assets representing bank premises		100 872		48 928		149 800
Real estate owned other than bank premises		7 137		12 861		19 998
Customer's liability to this bank on acceptances outstanding		-0-		105		105
Other assets		61 406		57 433		118 839
TOTAL ASSETS		3 158 603		3 169 370		6 327 973
LIABILITIES						
Demand deposits of individuals, partnerships and corporations		858 227		684 352		1 542 579
Time and savings deposits of individuals, partnerships and corporations		1 477 498		1 450 469		2 927 967
Deposits of United States Government		8 714		2 522		11 236
Deposits of States and political subdivisions		232 633		272 575		505 208
Deposits of commercial banks		46 135		48 808		94 943
Certified and officers' checks		35 397		29 636		65 033
TOTAL DEPOSITS IN DOMESTIC OFFICES		2 658 604		2 488 362		5 146 966
a. Total demand deposits	969 787		794 948		1 764 735	
b. Total time and savings deposits	1 688 817		1 693 414		3 382 231	
c. Total deposits in foreign offices	-0-		41 966		41 966	
Total deposits in foreign and domestic offices		2 658 604		2 530 328		5 188 932
Federal funds purchased		159 331		253 380		412 711
Other liabilities for borrowed money		29 419		69 723		99 142
Mortgage indebtedness		13 047		230		13 277
Acceptances executed and outstanding		-0-		105		105
Other liabilities		38 379		74 953		113 332
TOTAL LIABILITIES (excluding subordinated notes and debentures)		2 898 780		2 928 719		5 827 499
Subordinated notes and debentures		17 613		46 280		63 893
EQUITY CAPITAL						
Preferred stock		490		-0-		490
Common stock		60 975		40 820		101 795
Surplus		91 129		73 600		164 729
Undivided profits		88 432		79 840		168 272
Reserve for contingencies and other capital reserves		1 184		111		1 295
TOTAL EQUITY CAPITAL		242 210		194 371		436 581
TOTAL LIABILITIES AND EQUITY CAPITAL		3 158 603		3 169 370		6 327 973

Approval No. 8000091, Appropriation No. 01-68-01

STEINER TRUST COMPANY
Ogden, Utah

Statement of Condition as of June 30, 1981

ASSETS	
Cash	7,513
Other Assets	48,569
Total Assets	56,082
LIABILITIES	
Liabilities	5,103
Total Liabilities	5,103
CAPITAL ACCOUNTS	
Capital Stock	25,000
Paid-in Surplus	15,000
Retained Earnings	10,979
Total Capital Accounts	50,979
TOTAL LIABILITIES & CAPITAL ACCOUNTS	56,082

ANALYSIS OF EARNINGS - PROFITS - DIVIDENDS AND CHANGES
IN TOTAL CAPITAL ACCOUNTS
AS OF DECEMBER 31
(In thousands of dollars)

	64 Banks 1979	64 Banks 1980
SOURCES AND DISPOSITION OF INCOME		
OPERATING INCOME:		
Interest and fees on loans	217,317	258,678
Interest on balances with banks	2,185	2,697
Income on Federal funds and securities purchased under agreements to resell	14,496	22,180
Interest and dividends on investments	40,213	45,971
Interest from direct lease financing	640	792
Income from fiduciary activities	3,001	3,456
Service charges, commissions and fees	21,047	25,209
Other income	5,016	7,232
Total Operating Income	303,915	366,215
OPERATING EXPENSES:		
Salaries and employee benefits	61,030	68,165
Interest on deposits	119,269	155,481
Expense of Federal funds purchased and securities sold under agreements to repurchase in domestic offices	16,465	22,614
Interest on other borrowed money	2,450	1,918
Interest on subordinated notes and debentures	1,717	1,691
Occupancy expense of bank premises - net, and furniture and equipment expense	17,026	20,690
Provision for possible loan losses	6,512	9,405
Other expenses	35,486	40,760
Total Operating Expenses	259,955	320,724
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	43,960	45,491
APPLICABLE INCOME TAXES	12,860	11,647
INCOME BEFORE SECURITIES GAINS OR LOSSES	31,100	33,844
SECURITIES GAINS (LOSSES) NET	(499)	(666)
EXTRAORDINARY ITEMS, NET OF TAX EFFECT	177	486
NET INCOME	30,424	33,664
SALE, CONVERSION, ACQUISITION, OR RETIREMENT OF CAPITAL	3,872	7,024
CHANGES INCIDENT TO MERGERS AND ABSORPTIONS	---	---
CASH DIVIDENDS DECLARED ON COMMON STOCK	(1,950)	(10,790)
CASH DIVIDENDS DECLARED ON PREFERRED STOCK	(044)	(044)

(continued on next page)

STOCK DIVIDENDS ISSUED	(009)	(768)
OTHER INCREASES (DECREASES)	678	223
NET CHANGE IN TOTAL CAPITAL ACCOUNTS	33,919	30,230

ANALYSIS OF EARNINGS - PROFITS - DIVIDENDS AND CHANGES
IN TOTAL CAPITAL ACCOUNTS
AS OF JUNE 30
(In thousands of dollars)

	63 Banks 1980	66 Banks 1981
SOURCES AND DISPOSITION OF INCOME		
OPERATING INCOME:		
Interest and fees on loans	128,315	142,905
Interest on balances with banks	1,647	5,345
Income on Federal funds and securities purchased under agreements to resell	10,239	15,811
Interest and dividends on investments	21,347	27,927
Interest from direct lease financing	384	240
Income from fiduciary activities	1,655	1,988
Service charges, commissions and fees	12,014	13,917
Other income	3,190	3,466
Total operating income	178,791	211,599
OPERATING EXPENSES:		
Salaries and employee benefits	33,177	36,777
Interest on deposits	77,611	100,036
Expense of Federal funds purchased and securities sold under agreements to repurchase in domestic offices	12,348	15,740
Interest on other borrowed money	1,119	1,730
Interest on subordinated notes and debentures	857	961
Occupancy expense of bank premises - net, and furniture and equipment expense	9,219	10,922
Provision for possible loan losses	2,956	4,319
Other expenses	19,646	22,263
Total operating expenses	156,933	192,748
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	21,858	18,851
APPLICABLE INCOME TAXES	5,982	4,082
INCOME BEFORE SECURITIES GAINS OR LOSSES	15,876	14,769
SECURITIES GAINS (LOSSES) NET	277	(457)
EXTRAORDINARY ITEMS, NET OF TAX EFFECT	509	008
NET INCOME	16,662	14,320
SALE, CONVERSION, ACQUISITION, OR RETIREMENT OF CAPITAL	93	2,029
CHANGES INCIDENT TO MERGERS AND ABSORTIONS	-0-	-0-
CASH DIVIDENDS DECLARED ON COMMON STOCK	(5,200)	(5,226)
CASH DIVIDENDS DECLARED ON PREFERRED STOCK	(022)	(033)
STOCK DIVIDENDS ISSUED	(365)	(509)

(continued on next page)

OTHER INCREASES (DECREASES)	(074)	(318)
NET CHANGE IN TOTAL CAPITAL ACCOUNTS	11,241	10,164

SAVINGS/BUILDING AND LOAN ASSOCIATIONS

State of Utah

TREND OF ASSETS
Institutions Under Supervision of Department of Financial Institutions
(In thousands)

Year End	STATE BANKS		SAVINGS BUILDING AND LOAN ASSOCIATIONS		INDUSTRIAL LOAN CORPORATIONS		SUPERVISED LENDERS		CREDIT UNIONS	
	Number	Assets	Number	Assets	Number	Assets	Number	Assets	Number	Assets
1976	53	2,226,356	11	1,279,562	48	147,831	82	148,642	229	460,083
1977	59	2,535,159	11	1,721,891	47	177,765	74	206,783	228	547,869
1978	56	2,849,401	11	2,152,484	48	230,413	76	193,143	230	631,610
1979	63	3,111,574	12	2,567,946	51	318,082	69	242,853	224	696,623
1980	66	3,302,942	11	3,025,707	56	392,495	67	293,162	218	801,508

NATIONAL BANKS IN THE STATE OF UTAH

As of June 30, 1981

Name of Bank	City	County	President	Cashier
First National Bank of Layton	Layton	Davis	George B. Wilcox	Kent Dee Smith
First National Bank of Morgan	Morgan	Morgan	Grant Francis	George N. Francis
First Security Bank of Orem, NA	Orem	Utah	Frank Leifson	Frank Leifson
First Security Bank of Richfield, NA	Richfield	Sevier	Calvin W. Jeppson	David J. Simonsen
First Security Bank of Utah, NA	Ogden	Weber	Harold J. Steele	Robert Benzley
First Western National Bank	Moab	Grand	I. D. Nightingale	Frankie Nightingale
Second National Bank of Layton	Layton	Davis	John S. Morgan	Dorothy Weathers
Zions First National Bank	Salt Lake City	Salt Lake	John Langeland	John M. Seare
Zions First National Bank of Cedar City	Cedar City	Iron	Roy W. Simmons	Lois Higbee
Zions First National Bank of Orem	Orem	Utah	Roy W. Simmons	Austin Yergensen

STATE SAVINGS/BUILDING AND LOAN ASSOCIATIONS

As of June 30, 1981

Name of Association	City	County	Organized	President	Secretary
American Savings and Loan Association	Salt Lake City	Salt Lake	1923	D. Gary Alvey	Le Roy P. Taylor
**Equitable Savings and Loan Association	Kearns	Salt Lake	1890	Howard L. Hubbard	Maxine Lipscomb
Heritage Savings and Loan Association	St. George	Washington	1917	Vernon Worthen	Richard M. Mathis
Home Savings and Loan Association	Salt Lake City	Salt Lake	1916	Howard C. Bradshaw	Orin R. Woodbury
Logan Savings and Loan Association	Logan	Cache	1913	H. J. Milligan	Richard L. Bracken
MountainWest Savings and Loan Association	Ogden	Weber	1922	LeRoy Mecham	Ruth A. Feeny
*Payson Building and Loan Society	Payson	Utah	1920	Lynn Page	Sherman Loveless
State Savings and Loan Association	Salt Lake City	Salt Lake	1919	R. G. Shumway	Carroll G. Robinson
Summit Savings and Loan Association	Park City	Summit	1979	Dean S. Berrett	William F. McComb
United Savings and Loan Association	Ogden	Weber	1956	John B. Goddard	La Verne Neilson
Western Savings and Loan Company	Salt Lake City	Salt Lake	1892	Christopher J. Sumner	Lery M. Tanniyama
Washington Savings and Loan Association	St. George	Washington	1973	Richard J. Ball	Marion H. Bowler

* Indicates not insured with Federal Savings and Loan Insurance Corporation
** Branch opened at Kearns, Utah on January 14, 1980.

SAVINGS/BUILDING AND LOAN ASSOCIATIONS
and Branches

June 30, 1981

Name of Association	Location
American Savings and Loan Association	Salt Lake City
American Fork	American Fork
Bountiful	Bountiful
Brickyard	Salt Lake City
Cedar City	Cedar City
Delta	Delta
Draper	Draper
Edgemont	Provo
Granger	West Valley City
Kaysville	Kaysville
Layton	Layton
Logan	Logan
Midvale	Midvale
Fashion Place	Murray
Ogden-Harrison	Ogden
Ogden-Washington	Ogden
Ogden-Fivepoints	Ogden
Orem	Orem
Price	Price
Provo	Provo
Roy	Roy
Roosevelt	Roosevelt
Salt Lake City-Sugarhouse	Salt Lake City
Salt Lake City-Foothill	Salt Lake City
Salt Lake City-Olympus	Salt Lake City
Second South West Temple	Salt Lake City
Sandy-9400 South	Sandy
Sandy-10575 South State Street	Sandy
7000 South 2000 East	Salt Lake City
Springville	Springvill
Vernal	Vernal
7134 South Redwood Road	West Jordan
HAWAII DIVISION OFFICES	
Aiea (2)	
Ewa Beach	
Hanapepe	
Hawaii-Kai	
Hilo	
Honolulu (10)	
Kahului	
Kailua-Hahani St.	
Kailua-Kailua Rd.	
Kailua-Kona	
Kaneohe	
Kapaa	
Kaunakakai	
Kealakekua	
Kihei	
Lahaina	
Lihue	
Mililani	
Pearl City (2)	
Pukalani	
Wahiawa	
Wailuku	
Waimea	
Waipahu	
* Equitable Savings and Loan Association	Kearns
Heritage Savings and Loan Association	St. George
Kanab	Kanab
Hurricane	Hurricane
Moab	Moab

Savings/Building and Loan Associations
and Branches - June 30, 1981
Page 2

Name of Association	Location
Home Savings and Loan Association	Salt Lake City
130 East 33rd South	Salt Lake City
2205 East 21st South	Salt Lake City
Logan Savings and Loan Association	Logan
Tremonton	Tremonton
Cache Valley Mall	Logan
MountainWest Savings and Loan Association	Ogden
ZCMI Downtown Mall	Salt Lake City
Sandy	Sandy
Ogden	Ogden
Layton	Layton
Granger	West Valley City
Orem	Orem
1300 East 33rd South	Salt Lake City
WYOMING	
Cheyenne	
Payson Building and Loan Society	Payson
State Savings and Loan Association	Salt Lake City
Cache Valley	Logan
Centerville	Centerville
Fashion Place	Murray
Holladay	Salt Lake City
Ogden	Ogden
Trolley Square	Salt Lake City
University Mall	Orem
Clearfield	Clearfield
Payson	Payson
West Jordan	West Jordan
HAWAII DIVISION	
Metropolitan Office	Honolulu
Aiea	Aiea
Haleiwa	Haleiwa
Kaimuki	Honolulu
Kalihi	Honolulu
Kaneohe	Kaneohe
Manoa-Woodlawn	Honolulu
Wahiawa	Wahiawa
Waianae	Waianae
Waipahu	Waipahu
Hilo	Hilo
Kauai	Lihue, Kauai, Hawaii
Kona	Kailua, Kona
Maui	Maui
Mililani	Mililani Town
McCully	Honolulu
Pearlridge	Aiea
Lanai Office	Lana'City, Lanai
Honokaa	Honokaa
Liliha	Honolulu
Kapiolani	Honolulu
Summit Savings and Loan Association	Park City
United Savings and Loan Association	Ogden
Bountiful	Bountiful
Broadway	Salt Lake City
7000 South	Salt Lake City
Layton	Layton
Orem	Orem
Redwood Road	West Jordan
4th South	Salt Lake City
42nd & Harrison	Ogden
Washington Savings and Loan Association	St. George
Western Savings and Loan Company	Salt Lake City
Cottonwood	Salt Lake City
Fashion Place Mall	Murray
Sugarhouse	Salt Lake City
Provo	Provo

Name of Association	Location
Western Savings and Loan Company (Continued)	
Ogden City Mall	Ogden
OREGON	
Portland (6)	
Beaverton	
WASHINGTON	
Seattle	
Vancouver	
CALIFORNIA	
Los Angeles	

* Foreign Branch - Home office Portland, Oregon.

OPERATING SAVINGS/BUILDING AND LOAN ASSOCIATIONS AND BRANCHES:

SAVINGS/BUILDING AND LOAN ASSOCIATIONS - JUNE 30, 1981	11
BRANCHES - JUNE 30, 1981	69
FOREIGN BRANCHES IN STATE - JUNE 30, 1981	1
SAVINGS/BUILDING AND LOAN ASSOCIATIONS - JUNE 30, 1980	11
BRANCHES - JUNE 30, 1980	56
FOREIGN BRANCHES IN STATE - JUNE 30, 1980	1

Savings and Loan Charters Approved:	Approval Date	Opened
Security Savings and Loan Association		
Pleasant Grove	12-13-78	Extention denied 10-27-80

Savings and Loan Branches Approved:

American Savings and Loan Association		
Delta	08-14-80	11-01-80
St. George	06-26-81	
Second South West Temple	04-06-78	08-13-80
7000 South 2000 East, Salt Lake City	06-07-79	07-19-80
Edgemont	10-03-79	03-23-81
7000 South Redwood Road, Salt Lake City	10-25-79	03-09-81
5550 South 900 East, Murray	12-04-79	
Roy	02-11-80	03-12-81
Home Savings and Loan Association		
130 East 33rd South, Salt Lake City	09-16-80	06-01-81
2205 East 21st South, Salt Lake City	11-24-80	02-19-81
MountainWest Savings and Loan Association		
Bountiful	10-22-79	
1300 East 3300 South, Salt Lake City	03-10-78	08-25-80
State Savings and Loan Association		
Payson	09-18-78	07-21-80
United Savings and Loan Association		
42nd Street and Harrison Blvd., Ogden	07-31-78	07-20-80
Layton	07-03-78	03-01-80
Cottonwood Mall	12-05-80	
Western Savings and Loan Association		
Ogden City Mall	05-16-78	10-01-80

Title Change:

None

Mergers:

None

STATE OF UTAH
Office of the Commissioner of Financial Institutions

M. D. Borthick, Commissioner

REPORT SHOWING CONDITION OF ELEVEN SAVINGS/BUILDING AND LOAN ASSOCIATIONS
AT THE CLOSE OF BUSINESS JUNE 30, 1981

ASSETS

Items	*11 Associations June 30, 1981
Conventional Mortgage Loans & Contracts	2,512,224,277
Insured or Guaranteed Mortgage Loans (FHA-VA-HUD)	77,501,611
Mortgages, Participations or Securities Insured or Guaranteed by an Agency or Instrumentality of the U. S. Government	24,658,076
Loans on Savings Accounts	58,298,223
Home Improvement Loans	26,039,425
Mobile Home Loans	46,843
Other Loans & Contracts	1,643,776
Less: Valuation Reserves	(470,932)
Accrued Interest Receivable	26,580,109
Advances for Borrowers' Taxes & Insurance	-0-
Real Estate Owned & Real Estate in Judgment	10,547,043
Cash and Due From Banks	30,846,808
U. S. Government Obligations	19,169,087
Other Investment Securities	77,906,839
Office Building, Less Depreciation	56,315,609
Furniture & Equipment, Less Depreciation	12,351,544
Stock in Federal Home Loan Bank	29,270,600
Equity Investment in Service Corporations/Subsidiaries	24,887,151
Other Assets	37,610,439
TOTAL ASSETS	3,025,426,530

LIABILITIES

Deposits and Savings Accounts	2,068,091,172
Advances from Federal Home Loan Bank	537,113,960
Other Borrowed Money	43,960,512
Mortgages Payable on Association Premises	1,934,749
Subordinated Debentures or Bond Issues	50,000,000
Accured Interest Payable on Borrowings	5,594,918
Dividends/Interest Accrued or Declared on Savings Accounts	10,416,237
Dividends Payable on Permanent, Reserve or Guaranty Stock	4,018
Loans in Process	91,588,543
Advance Payments by Borrowers for Taxes and Insurance	23,212,751
Interest, Taxes and Other Expenses Accrued	9,681,491
Specific Reserves	1,509,594
Deferred Credits	13,143,837
Other Liabilities	19,797,821
TOTAL LIABILITIES	2,876,049,603

NET WORTH

Permanent, Reserve or Guaranty Stock	2,984,431
Paid-in Surplus	8,030,239
General Reserves	68,058,709
Other Reserves	369,351
Undivided Profits	69,934,197
TOTAL NET WORTH	149,376,927
TOTAL LIABILITIES AND NET WORTH	3,025,426,530

Total Number of Mortgage Loan Accounts	67,732
Total Number of Deposit and Savings Accounts	444,481

* Due to rounding, columns may not total.

STATE OF UTAH
Office of the Commissioner of Financial Institutions
Salt Lake City

M. D. Borthick, Commissioner

REPORT SHOWING CONDITION OF ELEVEN SAVINGS/BUILDING AND LOAN ASSOCIATIONS
At the Close of Business December 31, 1980

ASSETS

Items	*11 Associations December 31, 1980
Conventional Mortgage Loans & Contracts	3,410,329,001
Insured or Guaranteed Mortgage Loans (FHA-VA-HUD)	77,478,498
Mortgages, Participations or Securities Insured or Guaranteed by an Agency or Instrumentality of the U. S. Government	44,911,96[illegible]
Loans on Savings Accounts	100,871.71[illegible]
Home Improvement Loans	28,233,75[illegible]
Mobile Home Loans	1,548,019
Other Loans & Contracts	2,261,216
Less: Valuation Reserves	(594,387)
Accrued Interest Receivable	33,346,059
Advances for Borrowers' Taxes & Insurance	49,265
Real Estate Owned & Real Estate in Judgment	5,547,674
Cash and Due From Banks	56,545,533
U. S. Government Obligations	63,463,618
Other Investment Securities	152,038,649
Office Building, Less Depreciation	60,665,356
Furniture & Equipment, Less Depreciation	12,194,806
Stock in Federal Home Loan Bank	35,954,100
Equity Investment in Service Corporations/Subsidiaries	74,874,314
Other Assets	22,101,877
TOTAL ASSETS	4,181,821,032

LIABILITIES

Deposits and Savings Accounts	3,100,448,650
Advances from Federal Home Loan Bank	550,886,650
Other Borrowed Money	75,664,162
Mortgages Payable on Association Premises	1,735,000
Subordinated Debentures or Bond Issues	65,000,000
Accrued Interest Payable on Borrowings	6,918,401
Dividends/Interest Accrued or Declared on Savings Accounts	21,661,236
Dividends Payable on Permanent, Reserve or Guaranty Stock	4,018
Loans in Process	88,495,947
Advance Payments by Borrowers for Taxes and Insurance	13,386,567
Interest, Taxes and Other Expenses Accrued	16,243,008
Specific Reserves	2,093,994
Deferred Credits	21,104,836
Other Liabilities	5,542,692
TOTAL LIABILITIES	3,969,185,161

NET WORTH

Permanent, Reserve or Guaranty Stock	10,730,993
Paid-in Surplus	7,272,397
General Reserves	104,043,172
Other Reserves	18,938,741
Undivided Profits	71,650,566
TOTAL NET WORTH	212,635,870
TOTAL LIABILITIES AND NET WORTH	4,181,821,032
Total Number of Mortgage Loan Accounts	95,051
Total Number of Deposit and Savings Accounts	638,043

* Due to rounding, columns may not total.

LIABILITIES						
Deposits and Savings Accounts	1,079,395,967	1,023,922,640	34,979,503	11,639,420	40,366,706	184,799,751
Advances from Federal Home Loan Bank	304,338,360	148,300,850	4,925,000	6,200,000	8,526,000	16,500,000
Other Borrowed Money	29,741,379	46,267,452	495,965	400,000	843,305	2,396,907
Mortgages Payable on Association Premises	831,467	-0-	-0-	52,222	20,793	-0-
Subordinated Debentures or Bond Issues	50,000,000	-0-	-0-	-0-	-0-	-0-
Accrued Interest Payable on Borrowings	4,984,366	2,125,961	35,186	103,307	-0-	162,397
Dividends/Interest Accrued or Declared on Savings Accounts	2,471,853	8,088,498	434,040	275,018	-0-	2,131,916
Dividends Payable on Permanent, Reserve or Guaranty Stock	-0-	-0-	-0-	-0-	-0-	4,018
Loans in Process	66,107,523	3,752,810	1,762,110	1,543,593	57,590	3,904,984
Advance Payments by Borrowers for Taxes and Insurance	10,540,927	7,854,061	271,032	57,841	403,464	3,187,785
Interest, Taxes and Other Expenses Accrued	7,267,771	6,499,531	-0-	57,973	19,000	524,680
Specific Reserves	779,120	599,353	-0-	-0-	-0-	225,529
Deferred Credits	8,695,709	3,112,999	213,863	635,026	18,700	1,635,539
Other Liabilities	6,941,900	2,861,323	383,565	43,785	565,473	-0-
TOTAL LIABILITIES	1,572,146,342	1,303,585,478	43,500,244	21,008,185	50,841,019	215,368,010
NET WORTH						
Permanent, Reserve or Guaranty Stock	721,567	3,419,040	-0-	250,000	-0-	155,000
Paid-in Surplus	6,522,189	3,791,244	-0-	1,757,999	-0-	-0-
General Reserves	31,259,883	39,820,236	1,044,018	-0-	2,227,520	5,860,000
Other Reserves	9,500	-0-	-0-	-0-	-0-	-0-
Undivided Profits	35,521,773	4,252,263	355,042	699,383	2,317,336	4,431,717
TOTAL NET WORTH	74,034,912	51,282,783	1,389,060	2,707,382	4,544,856	10,426,717
TOTAL LIABILITIES AND NET WORTH	1,646,181,254	1,354,868,261	44,889,304	23,315,567	55,385,875	225,794,727

LIABILITIES						
Deposits and Savings Accounts	114,332	419,828,863	1,491,768	51,260,571	8,864,293	235,330,458
Advances from Federal Home Loan Bank	76,800	149,241,800	-0-	5,280,000	600,000	41,626,000
Other Borrowed Money	-0-	4,823,696	-0-	1,501,363	64,211	3,693,685
Mortgages Payable on Association Premises	-0-	-0-	-0-	1,030,267	-0-	-0-
Subordinated Debentures or Bond Issues	-0-	-0-	-0-	-0-	-0-	-0-
Accrued Interest Payable on Borrowings	-0-	2,612,221	22,879	17,495	3,041	289,126
Dividends/Interest Accrued or Declared on Savings Accounts	-0-	2,612,221	22,879	461,714	120,298	1,886,298
Dividends Payable on Permanent, Reserve or Guaranty Stock	-0-	-0-	-0-	-0-	-0-	-0-
Loans in Process	19,000	8,003,958	310,978	6,366,541	585,733	2,946,533
Advance Payments by Borrowers for Taxes and Insurance	-0-	4,281,319	5,000	1,591,604	23,560	2,805,214
Interest, Taxes and Other Expenses Accrued	-0-	1,251,637	-0-	198,213	10,994	451,223
Specific Reserves	-0-	-0-	-0-	233,677	-0-	271,268
Deferred Credits	-0-	488,736	6,820	857,857	35,332	556,454
Other Liabilities	39	11,408,886	(7,037)	289,463	27,903	138,917
TOTAL LIABILITIES	210,171	601,941,117	1,835,208	69,068,765	10,135,365	289,995,176
NET WORTH						
Permanent, Reserve or Guaranty Stock		1,105,924	408,640	100,000	241,800	-0-
Paid-in Surplus		-0-	90,692	25,000	34,454	-0-
General Reserves	22,887	16,447,718	1,855	2,621,137	46,800	8,555,000
Other Reserves	12,568	-0-	-0-	-0-	-0-	347,283
Undivided Profits	7,736	17,390,646	192,4713	4,026,521	262,016	3,016,448
TOTAL NET WORTH	43,191	34,944,288	410,766	6,772,658	586,965	11,916,731
TOTAL LIABILITIES AND NET WORTH	253,362	636,885,406	2,245,974	75,841,423	10,721,730	303,911,907

SUMMARY OF INDIVIDUAL REPORTS SHOWING CONDITION OF 11 SAVINGS/BUILDING AND LOAN ASSOCIATIONS
AND 1 FOREIGN SAVINGS AND LOAN
At the Close of Business June 30, 1981
(Amounts in thousands)

ASSETS	American Savings and Loan Association Salt Lake City	Equitable Savings * and Loan Association Portland, Oregon	Heritage Savings and Loan Association St. George	Home Savings and Loan Association Salt Lake City	Logan Savings and Loan Association Logan	Mountainwest Savings and Loan Association Ogden
Conventional Mortgage Loans & Contracts	1,355,944,868	1,040,289,979	30,688,674	7,846,660	44,375,198	189,077,378
Insured or Guaranteed Mortgage Loans (FHA-VA-HUD)	48,782,939	1,841,394	2,256,570	3,622,201	195	11,981,485
Mortgages, Participations or Securities Insured or Guaranteed by an Agency or Instrumentality of the U.S. Government	1,689,312	34,360,247	1,490,045	7,437,587	4,092,721	-0-
Loans on Savings Accounts	32,037,978	23,289,932	2,042,065	1,928,728	1,296,665	3,099,110
Home Improvement Loans	23,054,796	4,269,054	349,270	74,630	69,521	197,922
Mobile Home Loans	-0-	1,492,809	23,688	-0-	-0-	-0-
Other Loans & Contracts	302,833	45,760,454	198,188	-0-	-0-	332,221
Less: Valuation Reserves	(470,932)	-0-	-0-	-0-	-0-	-0-
Accrued Interest Receivable	14,165,101	13,417,745	610,821	131,128	352,120	1,365,520
Advances for Borrowers' Taxes & Insurance	-0-	-0-	-0-	-0-	-0-	-0-
Real Estate Owned & Real Estate in Judgment	4,985,659	463,195	412,576	98,940	215,030	1,854,341
Cash & Due From Banks	22,883,272	21,905,583	592,053	135,203	-0-	899,572
U.S. Government Obligations	7,868,334	35,017,088	1,540,000	445,000	1,741,753	2,521,308
Other Investment Securities	29,867,430	69,715,665	640,000	204,096	-0-	5,504,729
Office Building	36,317,512	13,558,836	1,015,937	771,423	2,204,390	3,575,565
Furniture & Equipment	7,614,592	2,763,345	205,359	110,872	275,703	1,104,185
Stock in Federal Home Loan Bank	15,606,700	11,570,900	306,300	310,000	470,700	1,827,900
Equity Investment in Service Corporations/Subsidiaries	20,126,306	22,785,154	374,785	-0-	82,434	1,379,132
Other Assets	25,344,574	12,366,821	142,973	199,099	229,845	1 [illegible]4,359
TOTAL ASSETS	1,646,181,254	1,354,868,261	44,889,306	23,315,567	55,385,875	225,744,727

* Has branch in Kearns, Utah with deposits of [illegible] as of June 30, 1981

ASSETS	Payson Building and Loan Society Payson	State Savings and Loan Association Salt Lake City	Summit Savings and Loan Association Park City	United Savings and Loan Association Ogden	Washington Savings and Loan Association St. George	Western Savings and Loan Company Salt Lake City
Conventional Mortgage Loans & Contracts	247,200	571,220,721	1,160,376	38,896,368	7,713,597	265,053,257
Insured or Guaranteed Mortgage Loans (FHA-VA-HUD)	-0-	1,024,464	-0-	8,566,525	554,869	712,363
Mortgages, Participations or Securities Insured or Guaranteed by an Agency or Instrumentality of the U.S. Government	-0-	2,390,373	-0-	5,011,625	-0-	546,413
Loans on Savings Accounts	-0-	12,194,351	15,300	961,447	675,498	4,067,281
Home Improvement Loans	-0-	370,305	70,771	-0-	483,628	1,378,582
Mobile Home Loans	-0-	-0-	-0-	-0-	23,155	-0-
Other Loans & Contracts	-0-	112,500	-0-	10,362	-0-	687,672
Less: Valuation Reserves	-0-	-0-	-0-	-0-	-0-	-0-
Accrued Interest Receivable	-0-	6,562,446	12,252	299,731	101,927	2,979,063
Advances for Borrowers' Taxes & Insurance	-0-	-0-	-0-	-0-	-0-	-0-
Real Estate Owned & Real Estate in Judgment	3,071	354,250	-0-	2,320,810	-0-	305,437
Cash & Due From Banks	-0-	4,380,699	113,506	615,574	947,823	276,033
U.S. Government Obligations	-0-	2,301,973	-0-	500,000	-0-	7,250,719
Other Investment Securities	-0-	11,614,062	725,000	10,875,000	-0-	16,476,521
Office Building	-0-	4,414,829	87,711	3,559,533	7,569	4,361,139
Furniture & Equipment	-0-	1,658,478	26,882	177,032	60,166	1,118,275
Stock in Federal Home Loan Bank	-0-	7,490,000	6,300	624,200	63,500	2,505,000
Equity Investment in Service Corporations/Subsidiaries	-0-	163,498	-0-	2,390,376	-0-	370,619
Other Assets	3,089	8,632,453	27,876	1,052,840	79,998	823,533
TOTAL ASSETS	253,362	636,885,406	2,245,974	75,841,423	10,721,730	303,911,907

STATE OF UTAH

Office of the Commissioner of Financial Institutions

Salt Lake City, Utah

Comparative Statement of Total Assets of Eleven State-Chartered Savings/Building and Loan Associations
Comparative Statement of Total Assets of One Foreign Savings and Loan Association

As of June 30, 1981

And total assets of Eleven Savings/Building and Loan Associations
and one Foreign Savings and Loan Association

As of June 30, 1980

M. D. Borthick, Commissioner

Name of State Savings/Building and Loan Association	City	June 30, 1981	June 30, 1980
American Savings/Loan Association	Salt Lake City	1,646,181,254	1,372,950,390
Heritage Savings & Loan Association	St. George	44,889,304	41,870,383
Home Savings and Loan	Salt Lake	23,315,567	13,363,638
Logan Savings & Loan Association	Logan	55,385,875	52,589,063
MountainWest Savings and Loan	Ogden	225,794,727	222,811,040
Payson Building and Loan	Payson	253,362	233,929
State Savings and Loan Association	Salt Lake City	636,885,407	590,049,987
Summit Savings and Loan Association	Park City	2,245,974	1,020,010
United Savings & Loan	Ogden	75,841,423	65,132,024
Washington Savings and Loan Association	St. George	10,721,730	7,939,950
Western Savings and Loan Company	Salt Lake City	303,911,907	287,667,900
	Total	3,025,426,530	2,655,648,314

Name of Foreign Savings & Loan Association in Utah			
*Equitable Savings & Loan Association	Portland, Oregon	1,354,868,261	1,289,990,496

* Has branch in Kearns, Utah with deposits of $281,000 as of June 30, 1981

FEDERAL SAVINGS/BUILDING AND LOAN ASSOCIATIONS

As of June 30, 1981

Name	City	County	President	Secretary
Deseret Federal Savings and Loan Association	Salt Lake City	Salt Lake	Emerson L. Hardy	Arilyn E. Reese
First Federal Savings and Loan Association of Logan	Logan	Cache	Merlin Eliason	Gordon W. Haws
First Federal Savings and Loan Association	Salt Lake City	Salt Lake	Gerald R. Christensen	Ralph P. Neilson
Ogden First Federal Savings and Loan Association	Ogden	Weber	Richard M. Mercer	Georgia S. Budge
Prudential Federal Savings and Loan Association	Salt Lake City	Salt Lake	Gene Donovan	Kent W. Larsen

REPORT OF FIVE FEDERALLY CHARTERED SAVINGS/BUILDING AND LOAN ASSOCIATIONS IN UTAH AS OF JUNE 30, 1981

ASSETS	
Conventional Mortgage Loans & Contracts	1,136,694,444
Insured or Guaranteed Mortgage loans (FHA-VA-HUD)	31,788,265
Mortgages, Participations or Securities Insured or Guaranteed by an Agency or Instrumentality of the U.S. Government	57,247
Loans on Savings Accounts	8,896,306
Home Improvement Loans	15,330,991
Mobile Home Loans	19,239,264
Other Loans & Contracts	10,236,626
Less: Valuation Reserves	-0-
Accrued Interest Receivable	11,775,246
Advances for Borrowers' Taxes & Insurance	-0-
Real Estate Owned & Real Estate in Judgment	2,602,678
Cash & Due From Banks	9,488,745
U.S. Government Obligations	68,568,391
Other Investment Securities	47,490,219
Office Building - Less Depreciation	22,112,146
Furniture & Equipment - Less Depreciation	2,542,805
Stock in Federal Home Loan Bank	17,222,780
Equity Investment in Service Corporations/Subsidiaries	8,719,815
Other Assets	10,139,987
TOTAL ASSETS	1,422,905,963

LIABILITIES	
Deposits and Savings Accounts	917,835,792
Advances from Federal Home Loan Bank	331,003,182
Other Borrowed Money	11,349,363
Mortgages Payable on Association Premises	1,514,786
Subordinated Debentures or Bond Issues	-0-
Accrued Interest Payable on Borrowings	2,697,006
Dividends/Interest Accrued or Declared on Savings Accounts	18,336,316
Dividends Payable on Permanent, Reserve or Guaranty Stock	-0-
Loans in Process	22,686,807
Advance Payments by Borrowers for Taxes and Insurance	15,428,215
Interest, Taxes and Other Expenses Accrued	(27°,895)
Specific Reserves	3,159,430
Deferred Credits	6,537,376
Other Liabilities	3,860,425
TOTAL LIABILITIES	1,334,128,806

NET WORTH	
Permanent, Reserve or Guaranty Stock	2,551,521
Paid-In Surplus	-0-
General Reserves	39,878.977
Other Reserves	0-
Undivided Profits	46,346,658
TOTAL NET WORTH	88,777,156
TOTAL LIABILITIES AND NET WORTH	1,422,905,963

CONSOLIDATED
STATEMENT OF OPERATIONS OF STATE CHARTERED SAVINGS/BUILDING AND LOAN ASSOCIATIONS*

	11 Associations ** Year Ended 12-31-80	11 Associations ** Year Ended 12-31-79
INCOME		
Interest on Mortgage Loans	230,030,526	188,886,295
Interest on Mortgage Loans Participations of Mortgage-Backed Securities	944,797	679,879
Interest on Real Estate Sold on Contract	268,527	163,740
Interest on Other Loans	8,041,979	4,958,680
Interest & Dividends on Investments and Deposits	19,071,606	13,421,094
Loan Fees	16,085,478	17,582,721
Loan Servicing Fees	2,452,241	1,550,861
Other Fees and Charges	1,608,794	1,693,517
Net Income from Office Building Operations	840,178	571,867
Net Income from Service Corporation/Subsidiaries	458,879	32,714
Profits on Sale of Assets	2,537,971	1,233,859
Miscellaneous Other Income	3,041,488	4,096,662
TOTAL INCOME	285,382,464	234,871,890
EXPENSE		
Salaries of Officers, Directors and Employees	17,737,464	15,321,868
Employee Benefits	2,322,261	3,627,219
Legal Expense	396,811	276,085
Directors, Officers & Employees Expense	940,614	689,730
Office Occupancy Expense	5,012,069	3,546,301
Furniture, Fixtures & Equipment Expense	3,855,473	3,193,520
Advertising	3,863,979	4,140,630
Commissions Paid for Savings Accounts	158,332	96,757
Insurance and Surety Bond Premiums	576,418	554,389
Federal Insurance Premium	1,484,181	1,235,492
Supervisory Fees and Audit Expense	480,007	423,603
Interest on Deposits and Savings Accounts	177,975,963	126,442,581
Interest on Borrowed Money	48,680,623	35,875,587
Provision for Losses on Loans	167,396	936,649
Losses on Sale of Assets	1,246,367	1,417,414
Miscellaneous other Expenses	8,517,905	6,796,694
Federal and State Income Taxes	4,236,467	10,210,360
TOTAL EXPENSE	277,652,331	214,784,881
NET INCOME	7,730,132	20,087,009

* Does not include Equitable Savings & Loan Association, Portland, Oregon, which has one branch at Kearns, Utah.

** Due to rounding, columns may not total.

INDUSTRIAL LOAN CORPORATIONS

INDUSTRIAL LOAN CORPORATIONS - June 30, 1981 - - - - - - - - - - - - - - - 58

INDUSTRIAL LOAN CORPORATIONS - July 1, 1980 - - - - - - - - - - - - - - - 52

CORPORATION LICENSES APPROVED

Name of Corporation	Location	Date
American Investment Thrift	Salt Lake	6-11-81
Charter Thrift and Loan	Bountiful	12-26-80
Finance America	Salt Lake City	11-24-80
HFC Thrift, Inc.	Salt Lake City	3-7-80
Pioneer Thrift	Salt Lake City	5-23-80
Security Pacific Finance Money Center, Inc.	Midvale	7-8-80

CHANGE OF NAME

State Finance & Thrift Co. changed name to U. S. Thrift & Loan	West Jordan	1-23-81
Holladay Thrift & Loan changed name to Intermountain Thrift and Loan	Salt Lake City	6-1-81

INDUSTRIAL LOAN CORPORATION BRANCHES - JUNE 30, 1981 ---------- 41

INDUSTRIAL LOAN CORPORATION BRANCHES - JUNE 30, 1980 ---------- 37

BRANCHES APPROVED AND OPENED

Name of Branch	Location	Appr.	Opened
Commerce 1st Thrift, 51 West 200 South	Salt Lake City	05-19-80	11-20-80
Finance America	Orem	06-23-81	
FMA Thrift & Loan Co., 2655 W. 4700 S.	West Valley City	02-07-80	05-18-81
Foothill Thrift, 20th E. 70th S.	Salt Lake City	08-18-80	
HFC Thrift, Inc.	Logan	04-20-81	06-01-81
HFC Thrift, Inc.	West Valley City	06-11-81	
The Lockhart Co.	Vernal	04-15-81	
Overland Thrift & Loan	Salt Lake City	03-20-81	04-13-81
U.S. Thrift & Loan	Orem	04-01-81	04-10-81
U.S. Thrift & Loan	Moab	03-12-81	04-10-81
U.S. Thrift & Loan	West Jordan	05-01-81	05-15-81
Western Heritage Thrift & Loan Co.	Sandy	06-23-81	

SURRENDERED BRANCH LICENSES

		Closed
Associates Financial Services Co. of Ogden, Inc.	Layton	01-30-81
Citicorp	Salt Lake City	12-22-80
Associates Financial Services Co. of Ogden, Inc.	Ogden	04-30-81

CHANGE OF NAME

Holladay Thrift & Loan changed name to:
Intermountain Thrift and Loan on 06-01-81
Branch dba Heber Thrift and Loan, Heber City

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INDUSTRIAL LOAN CORPORATIONS

December 31, 1980

Name of Corporation	City	County	Approved	President	Secretary	Treasurer
Alpine First Thrift	American Fork	Utah	1958	Stephen Holley	Edna N. Hawke	Debra Holley
American Fidelity Thrift & Loan	Murray	Salt Lake	1980	R. Christopher Swaner	Robert F. Weyher, Jr.	Robert F. Weyher, Jr.
American Investment Thrift	Salt Lake City	Salt Lake	1980	Joseph S. Steinberg	Thomas E. Mara	Thomas E. Mara
Associates Financial Services Co. of Ogden, Inc.	Ogden	Weber	1974	A. J. Dellavechia	T. S. Landis	J. E. Jack
Branch	Layton	Davis				
Branch	Ogden	Weber				
Associates Financial Services Co. of Roy, Inc.	Roy	Weber	1974	A. J. Dellavechia	T. S. Landis	J. E. Jack
Avco Thrift of Utah	Ogden	Weber	1977	T. M. Cumming	Philip J. Cullen	Gary L. Fite
Basin Loans, Inc.	Vernal	Uintah	1948	Brent L. Feltch	Stanley A. Anderson	Stanley A. Anderson
Beehive Thrift and Loan Corp.	Salt Lake City	Salt Lake	1977	Grant C. Affleck	Karen Brady	Allen Pulsipher
Bonneville Thrift	Bountiful	Davis	1976	In Liquidation		
Capitol Thrift and Loan	Salt Lake City	Salt Lake	1948	Richard A. Christensen	Salley A. Taylor	Merlyn Hanks
Century Finance Company of Kearns	Kearns	Salt Lake	1966	R. F. Brozman	M. Sagan	G. L. Wells
Century Finance Co. of Main	Salt Lake City	Salt Lake	1968	R. F. Brozman	M. Sagan	G. L. Wells
Century Finance Co. of Tooele	Tooele	Tooele	1968	R. F. Brozman	M. Sagan	G. L. Wells
Charter Thrift and Loan	Bountiful	Davis	1980	Gary S. Harris	Neal R. Wilson	Gary Nuffer
Citicorp Person-to-Person Financial Center of Utah	Murray	Salt Lake	1975	Richard J. Lehman	George Poland	Thomas W. Sisson, II
Branch	Salt Lake City	Salt Lake				
Branch	Salt Lake City	Salt Lake				
Branch	Ogden	Weber				
Branch	West Valley Cty	Salt Lake				
Commerce First Thrift	Salt Lake City	Salt Lake	1975	Edward M. Jamison	Janalee Jamison	Janalee Jamison
Branch	Salt Lake City	Salt Lake				
Commercial Credit Plan, Inc.	Salt Lake city	Salt Lake	1976	R. W. Campbell	E. B. Brown	S. J. Brehmer
Branch	Cedar City	Iron				
Branch	West Valley Cty	Salt Lake				
Branch	Ogden	Weber				
Branch	Provo	Utah				
Branch	Murray	Salt Lake				
Consolidated Finance Corporation	Tooele	Tooele	1955	E. LaVar Tate	Clyde J. Allen	Clyde J. Allen
Continental Thrift & Loan Co.	Salt Lake City	Salt Lake	1959	A. W. Kelson	Ned B. Combs	A. W. Kelson
Copper State Thrift & Loan Company	Salt Lake City	Salt Lake	1977	Robert B. Beckstead	John M. Taggart	John M. Taggart
Cottonwood Thrift & Loan, Inc.	Salt Lake City	Salt Lake	1978	H. A. Rudy	York Chandler	York Chandler
Deamer Finance Company	Ogden	Weber	1960	M. J. Deamer	Shelley Waters	Joyce Way
Domestic Credit of Utah, Inc.	Sandy	Salt Lake	1956			

Name of Corporation	City	County	Approved	President	Secretary	Treasurer
FMA Thrift & Loan Company	Salt Lake City	Salt Lake	1959	John H. Firmage, Jr.	Gean M. Thorpe	Richard C. Emery
Branch	Ogden	Weber				
Branch	Provo	Utah				
Branch	Salt Lake City	Salt Lake				
Branch	Salt Lake City	Salt Lake				
Selco Corporation, dba Fairway Financial Services	Spanish Fork	Utah	1979	David C. Swenson	Paula Stallings	
FinanceAmerica Thrift Corporation	Salt Lake City	Salt Lake	1980	E. F. Rabernold	C. J. Eby	N. R. Gilbert
First Thrift and Loan Corporation	Salt Lake City	Salt Lake	1956	Richard L. Reed	David W. Evans	Alden S. Gibbs
Foothill Thrift and Loan	Salt Lake City	Salt Lake	1979	Richard D. Paul	Harold Turley	Edward L. Burton III
Frontier Finance Company	Provo	Utah	1969	Loudean P. Lamb		
General Acceptance Company	Cedar City	Iron	1948	John H. Froyd	James H. Froyd	Marie A. Froyd
HFC Thrift, Inc.	Salt Lake City	Salt Lake	1980	T. M. Kimble	D. G. Buck	R. A. Braasch
Branch	Logan	Cache				
Intermountain Thrift & Loan	Salt Lake City	Salt Lake	1975	E. H. Throndson	Louise Sorenson	Ray P. Nielson
Branch dba Heber Thrift & Loan	Heber	Wasatch				
Home Credit Corporation	Salt Lake City	Salt Lake	1979	J. Gordon Sorensen	Maynard M. Sorensen	Maynard M. Sorensen
Interlake Thrift	Salt Lake City	Salt Lake	1953	T. Kay Lyman	Tex R. Olsen	Tex R. Olsen
Branch	Midvale	Salt Lake				
Branch	Richfield	Sevier				
Branch	Ogden	Weber				
The Lockhart Company	Salt Lake City	Salt Lake	1926	Richard A. Van Winkle	M. McKenzie	Ted E. Davis
Branch	Cedar City	Iron				
Branch	Clearfield	Davis				
Branch	West Valley City	Salt Lake				
Branch	Ogden	Weber				
Branch	Provo	Utah				
Branch	Salt Lake City	Salt Lake				
Branch	Salt Lake City	Salt Lake				
Branch	Orem	Utah				
Branch	Salt Lake City	Salt Lake				
Branch	Murray	Salt Lake				
Branch	Price	Carbon				
Branch	Logan	Cache				
Metropolitan Finance Co.	Salt Lake City	Salt Lake	1968	Earl M. Johnson	L. W. Palmer	L. W. Palmer
Model Finance Inc.	Ogden	Weber	1966	J. P. Kenny	H. M. Kenny	H. M. Kenny
Mortensens Finance Company	Richfield	Sevier	1953	V. J. Mortensen	Arthur Mortensen	Melba E. Mortensen
Murray First Thrift & Loan Co.	Salt Lake City	Salt Lake	1949	Edward I. Vetter	Dean G. Christensen	Dean G. Christensen
Branch	Bountiful	Davis				
Branch	West Valley City	Salt Lake				
Branch	Murray	Salt Lake				
Branch	Salt Lake City	Salt Lake				
Branch	Orem	Utah				

Name of Corporation	City	County	Approved	President	Secretary	Treasurer
North Ogden Finance Company	Ogden	Weber	1965	M. J. Deamer	M. J. Deamer II	Shelley Waters
Overland Thrift and Loan	Salt Lake City	Salt Lake	1978	Grant Ungerman	Verdi T. Smith	A. Don Davis
Branch	Roosevelt	Duchesne				
Peoples Finance & Thrift Co. dba Peoples Finance & Thrift Co. of Ogden	Ogden	Weber	1968	Russell B. Jex	Bill B. Webb	Gordon E. Walton
Peoples Finance & Thrift Co. dba Peoples First Thrift - Riverdale	Ogden	Weber	1968	Russell B. Jex	Bill B. Webb	Gordon E. Walton
Peoples Finance & Thrift Co. dba Peoples First Thrift	Provo	Utah	1973	Russell B. Jex	Gordon E. Walton	Gordon E. Walton
Peoples Finance & Thrift Company of Salt Lake County, dba Peoples First Thrift	Midvale	Salt Lake	1973	Russell B. Jex	Gordon E. Walton	Gordon E. Walton
Peoples Finance & Thrift Company of Utah, dba Peoples First Thrift	Salt Lake City	Salt Lake	1924	Russell B. Jex	Gordon E. Walton	Gordon E. Walton
Peoples Finance & Thrift Company of Utah, dba Peoples First Thrift	Salt Lake City	Salt Lake	1962	Russell B. Jex	Gordon E. Walton	Gordon E. Walton
Pioneer Thrift	Salt Lake City	Salt Lake	1980	H. Brent Beesley	Robert T. Hunter	Robert T. Hunter
St. George Finance, dba St. George Thrift & Loan	St. George	Washington	1977	Roger F. Gornichec	Doug McKnight	
Security Pacific Finance Systems Inc., dba Security Pacific Finance Money Center, Inc.	Midvale	Salt Lake	1980	William F. Ford	Mary E. Lee	Alfred E. Martinson
Sunset Finance Company	Ogden	Weber	1966	M. J. Deamer	Jack Hill	Shelley Waters
Terrace Finance Company	Ogden	Weber	1966	M. J. Deamer	M. J. (Jody) Deamer II	Shelley Waters
United Thrift	Orem	Utah	1977	T. J. Nicothodes	Richard Tyler	Arthur R. Lenczewski
U.S. Thrift and Loan	West Jordan	Salt Lake	1969	Keith H. Miles	T. C. McCaney	
Branch	Logan	Cache				
Branch (Carillon Square)	Orem	Utah				
Branch	Moab	Grand				
Utah Financial Services	Sandy	Salt Lake	1978	John C. Jarman	Patricia Jarman	Patricia Jarman
Valley Finance Company, Inc.	Escalante	Garfield	1957	Reed Thomson	Blake Robinson	Blake Robinson
Valley Loan Corporation	Salt Lake City	Salt Lake	1957	Robert I. Bowles	Wayne C. Player	Wayne C. Player
Western Heritage Thrift & Loan Co.	Bountiful	Davis	1979	J. Lynn Wilde	Elon Booker	

INDIVIDUAL REPORTS OF 37 INDUSTRIAL LOAN CORPORATIONS AND 39 BRANCHES SHOWING CONDITION AS OF JULY 10, 1981 (INCLUDES ONLY CORPORATIONS TAKING THRIFT)

Name of Corporation	Adjusted Net Receivables	Cash on Hand and in Banks	Real Estate used in business less depreciation	Real Estate held for resale less depreciation	Furniture, fixtures and Equipment less depreciation	Investments in and loans to affiliates	Other Investments at lower or cost or market
American Fidelity Thrift & Loan	1,631,924	326,371	-0-	-0-	41,607	-0-	106,267
American Investment Thrift	-0-	48,250	-0-	-0-	91,402	997,094	-0-
Basin Loans, Inc.	1,022,087	133,084	-0-	10,098	9,478	-0-	-0-
Beehive Thrift and Loan Corporation	2,367,928	173,195	-0-	311,433	36,419	6,500	301,617
Capitol Thrift & Loan	6,801,875	2,440,653	-0-	274,851	30,279	-0-	-0-
Charter Thrift & Loan	833,726	496,508	-0-	36,154	26,712	-0-	-0-
Citicorp Person-to-Person Financial Center of Utah	53,355,432	111,734	-0-	-0-	727,818	-0-	103,938
Commerce First Thrift	3,816,731	295,294	-0-	257,063	221,853	2,619	-0-
Commercial Credit Plan, Inc.	8,580,158	716,051	-0-	-0-	-0-	-0-	1,675,285
Continental Thrift & Loan Company	1,836,465	336,963	-0-	-0-	43,255	411,152	55,108
Copper State Thrift & Loan	10,352,658	571,038	-0-	180,990	237,653	-0-	-0-
Cottonwood Thrift & Loan	6,931,174	239,884	425,000	145,717	130,392	-0-	-0-
FinanceAmerica Thrift Corporation	2,789,428	7,222	-0-	-0-	10,147	-0-	-0-
First Thrift and Loan	1,062,568	34,705	-0-	-0-	18,908	-0-	95,895
FHA Thrift & Loan	55,907,000	2,723,000	1,094,000	-0-	521,000	20,753,000	882,000
Foothill Thrift and Loan	12,879,377	1,076,124	567,008	244,836	212,035	-0-	-0-
General Acceptance Corporation	429,407	66,474	24,670	12,105	517	-0-	685
MFC Thrift, Inc.	1,442,637	46,880	-0-	-0-	68,073	-0-	510,009
Home Credit Corporation	3,129,229	10,653	246,441	185,497	50,934	45,250	367,611
Interlake Thrift	9,677,121	1,187,507	1,354,125	632,865	36,924	119,915	-0-
Intermountain Thrift & Loan	1,905,250	353,080	74,584	63,900	44,779	-0-	-0-
The Lockhart Co.	83,691,291	2,293,989	134,093	2,228,197	2,145,624	-0-	1,078,729
Murray First Thrift & Loan Co.	40,719,444	2,865,766	22,419	3,447,492	213,173	7,871,746	-0-
Overland Thrift and Loan	3,582,076	162,141	-0-	-0-	219,299	-0-	-0-
Peoples Finance & Thrift Company, dba Peoples First Thrift	1,326,995	130,564	-0-	-0-	56,351	-0-	-0-
Peoples Finance & Thrift Company of Ogden, dba Peoples First Thrift	1,641,150	333,372	-0-	-0-	6,478	-0-	-0-
Peoples Finance & Thrift Company of Provo, dba Peoples First Thrift	1,578,593	221,750	-0-	-0-	9,841	-0-	-0-
Peoples Finance & Thrift Co. of Salt Lake City, dba Peoples First Thrift	2,922,271	320,217	474,537	-0-	69,618	2,160,000	-0-
Peoples Finance & Thrift Co. of Salt Lake County, dba Peoples First Thrift	2,171,947	148,664	-0-	139,417	14,768	-0-	-0-
Peoples Finance & Thrift Company of Utah, dba Peoples First Thrift	3,614,485	576,565	-0-	-0-	7,528	-0-	-0-
Pioneer Thrift	1,420,492	353,409	-0-	-0-	74,353	-0-	1,400,000
Security Pacific Finance Money Center, Inc.	3,709,040	15,667	-0-	-0-	4,030	-0-	-0-
St. George Thrift & Loan	1,550,776	214,836	-0-	63,956	19,543	-0-	15,000
United Thrift	473,627	133,911	23,711	-0-	27,799	-0-	-0-
U.S. Thrift & Loan	1,505,352	372,328	-0-	-0-	85,844	-0-	650,000
Utah Financial Services	929,715	214,986	-0-	11,659	4,879	-0-	4,162
Western Heritage Thrift & Loan	2,514,703	145,074	60,000	-0-	30,120	2,875	254,842
TOTAL ASSETS	340,084,132	19,898,109	4,500,588	8,246,190	5,549,435	32,370,151	7,501,139

Deferred charges and Prepaid Expenses	Other Assets	TOTAL ASSETS	LIABILITIES	Thrift Certificates	Notes Payable	Other Liabilities	Stockholders equity	Total Liabilities and capital	Number of Loans & Contracts Sold
-0-	86,324	2,192,493		1,545,246	4,500	153,509	489,238	2,192,493	614
7,769	26,185	1,170,700		40,000	130,700	-0-	1,000,000	1,170,700	
-0-	-0-	1,174,707		730,151	21,446	35,230	387,882	1,174,707	390
-0-	84,850	3,282,142		2,374,166	210,206	248,341	449,429	3,282,142	243
-0-	-0-	9,547,658		7,640,838	58,755	476,934	1,371,131	9,547,658	141
7,572	74,914	1,475,586		1,180,719	16,595	28,629	249,643	1,475,586	158
-0-	561,190	54,860,112		2,179,171	32,736,138	1,284,811	18,659,992	54,860,112	4052
6,468	16,253	4,616,281		3,602,421	-0-	63,324	950,536	4,616,281	238
-0-	122,105	11,093,599		7,821,360	113,168	68,436	3,090,635	11,093,599	2398
24,300	71,916	2,729,159		2,181,814	1,492	191,427	354,426	2,729,159	2821
23,336	45,964	11,411,639		6,683,608	266,658	881,901	1,579,472	11,411,639	1565
-0-	2,919	7,875,086		6,178,264	128,995	125,417	1,442,410	7,875,086	1331
22,632	1,570	2,830,999		83,236	1,073,166	(702)	1,675,299	2,830,999	1089
3,864	115,876	1,331,816		389,320	194,579	40,263	707,154	1,331,816	177
159,000	2,784,000	84,823,000		66,801,000	1,815,000	4,814,000	11,393,000	84,823,000	6250
21,146	534,703	15,535,229		12,224,192	38,743	1,161,302	2,110,992	15,535,229	373
-0-	6,346	540,204		383,283	51,389	300	105,232	540,204	140
733	19,609	2,087,932		801,478	25,000	36,876	1,224,580	2,087,932	490
27,402	16,543	4,079,560		3,012,747	329,234	32,977	704,602	4,079,560	4013
117,632	27,343	13,153,432		10,393,371	5,087	427,496	2,327,478	13,153,432	3457
17,493	90,003	2,549,089		1,322,281	206,192	17,856	1,002,760	2,549,089	214
82,049	57,070	91,711,042		68,476,032	2,678,187	6,065,576	14,491,247	91,711,042	5478
160,632	1,332,272	56,632,944		44,700,503	211,788	2,839,417	8,881,236	56,632,944	2704
23,812	25,350	4,012,678		1,906,231	200,000	9,678	1,896,769	4,012,678	526
-0-	108,790	1,622,700		1,232,797	-0-	5,668	384,235	1,622,700	1201
-0-	972,692	2,953,692		2,252,972	-0-	5,859	694,861	2,953,692	1282
-0-	110,285	1,920,469		1,434,240	-0-	21,889	464,340	1,920,469	1179
32,575	13,615	5,992,833		3,217,944	-0-	1,686,006	1,088,883	5,992,833	2273
1,500	196,985	2,673,281		2,098,890	69,239	54,584	450,568	2,673,281	2081
-0-	277,380	4,475,958		3,173,749	-0-	59,229	1,242,980	4,475,958	1238
30,674	72,069	3,350,997		2,472,452	-0-	61,995	816,550	3,350,997	845
-0-	97,236	3,825,973		242,822	2,761,918	36,098	785,135	3,825,973	478
3,507	35,801	1,883,421		1,629,178	-0-	5,698	248,545	1,883,421	1211
1,923	35,478	696,449		361,061	-0-	3,955	331,433	696,449	239
2,700	52,580	2,668,804		998,111	380,000	33,435	1,257,258	2,668,804	238
-0-	19,802	1,185,203		780,830	-0-	42,035	362,338	1,185,203	73
13,709	39,687	3,061,010		2,284,937	2,008	59,907	714,158	3,061,010	233
792,428	8,085,705	427,027,877		276,831,415	43,730,181	21,089,854	85,386,427	427,037,877	52,947

INDIVIDUAL REPORTS OF 56 INDUSTRIAL LOAN CORPORATIONS AND 37 BRANCHES SHOWING CONDITION AS OF DECEMBER 31, 1980

Name of Corporation — ASSETS	Adjusted Net Receivables	Cash on Hand & in Banks	Real Estate Less Depreciation	Furniture, Fixtures & Equipment Less Depreciation	Investments	Deferred charges & Prepaid expenses plus Other Assets	TOTAL ASSETS
Alpine First Thrift	486,552	13,991	-0-	5,687	129,500	-0-	635,730
American Fidelity Thrift & Loan	1,071,307	90,082	-0-	26,392	-0-	13,384	1,201,165
Associates Financial Services Co. of Ogden, Inc.	4,750,041	4,410	-0-	11,636	-0-	18,518	4,784,605
Associates Financial Services Co. of Roy, Inc.	1,399,112	1,351	-0-	228	-0-	-0-	1,400,691
AVCO Thrift of Utah	1,655,009	1,158	-0-	4,823	-0-	54,906	1,715,896
Basin Loans, Inc.	1,076,389	28,630	10,058	12,449	120,000	7,664	1,205,190
Beehive Thrift & Loan Corporation	2,924,495	196,568	168,161	16,507	341,809	45,540	3,691,042
Capital Thrift and Loan	6,989,862	1,227,085	15,399	35,982	-0-	11,280	8,280,608
Century Finance Company of Kearns	1,041,693	143	-0-	3,554	-0-	308	1,045,698
Century Finance Company of Main	367,760	1,661	-0-	1,039	-0-	-0-	370,460
Century Finance Company of Tooele	425,272	910	-0-	1,401	-0-	32	427,615
Charter Thrift and Loan	486,623	490,126	36,154	16,921	-0-	26,630	1,054,454
Citicorp Person-to-Person Financial Center of Utah	46,979,119	807,276	-0-	232,070	100,000	564,562	48,683,027
Commerce First Thrift	2,743,923	452,294	289,842	72,044	5,856	174,454	3,738,411
Commercial Credit Plan, Inc.	9,092,053	667,226	-0-	-0-	-0-	130,681	9,889,960
Consolidated Finance Corporation	189,832	18,891	91,831	10,908	283,103	75,781	670,344
Continental Thrift & Loan Company	1,986,878	84,296	-0-	39,659	459,423	11,049	2,581,305
Copper State Thrift & Loan Company	8,305,365	249,794	16,695	169,762	360,926	61,955	9,164,497
Cottonwood Thrift & Loan	5,146,678	416,872	425,000	157,092	-0-	116,057	6,261,699
Deamer Finance Co.	165,771	1,081	13,130	-0-	11,168	-0-	191,150
Domestic Credit of Utah, Inc. (Not Reporting)							
FMA Thrift and Loan	55,922,000	3,502,000	1,669,000	487,000	9,378,000	3,466,000	74,424,000
FinanceAmerica Thrift Corporation	2,328,660	29,213	-0-	7,535	-0-	13,729	2,379,137
First Thrift & Loan	1,019,771	164,371	146,103	19,551	55,145	4,209	1,409,150
Foothill Thrift and Loan	11,115,793	515,321	574,424	200,687	500,000	430,491	13,336,716
Frontier Finance Co.	676,622	11,801	-0-	5,089	-0-	1,136	694,648
General Acceptance Company	302,940	30,410	25,210	554	685	7,182	366,981
HFC Thrift, Inc.	1,183,811	6,109	-0-	64,318	1,025,000	11,698	2,290,936
Holladay Thrift & Loan	1,467,784	33,570	64,122	8,283	150,000	157,781	1,881,540
Home Credit Corporation	2,926,705	145,657	426,057	47,842	45,250	40,876	3,632,387
Interlake Thrift	9,341,775	477,258	1,816,777	34,159	700,000	128,568	12,498,537
The Lockhart Co.	73,611,448	825,583	1,095,899	2,114,244	3,131,082	26,264	80,804,520
Metropolitan Finance Company	837,437	10,316	-0-	4,218	-0-	11,102	863,073
Model Finance, Inc.	465,210	11,241	18,000	2,103	-0-	11,956	508,510
Mortensens Finance Company	1,523,892	(49,801)	6,090	6,085	-0-	-0-	1,486,266
Murray First Thrift & Loan Co.	37,824,910	831,640	3,456,995	236,163	9,887,948	2,017,184	54,252,840
North Ogden Finance Co.	303,660	517	9,814	611	63,002	-0-	377,604
Overland Thrift and Loan	690,776	151,823	-0-	78,840	-0-	6,368	927,807
Peoples Finance & Thrift Company dba Peoples First Thrift	1,190,038	210,536	-0-	56,350	-0-	390	1,457,314
Peoples Finance & Thrift Company of Ogden dba Peoples First Thrift	1,502,023	1,386,535	-0-	6,479	-0-	390	2,895,427
Peoples Finance & Thrift Company of Provo dba Peoples First Thrift	1,398,476	688,555	-0-	9,721	-0-	390	2,097,142
Peoples Finance & Thrift Company of Salt Lake City, dba Peoples First Thrift	2,944,877	365,747	474,537	68,723	2,160,000	115,639	6,129,523
Peoples Finance & Thrift Co. of Salt Lake County dba Peoples First Thrift	1,839,174	663,443	-0-	14,766	-0-	4,407	2,521,790
Peoples Finance & Thrift Company of Utah dba Peoples First Thrift	3,999,978	600,751	-0-	7,528	-0-	63,055	4,671,312
Pioneer Thrift	890,634	268,790	-0-	73,220	450,000	41,140	1,723,584
Security Pacific Finance Money Center, Inc.	3,626,882	1,700	-0-	4,392	-0-	54,149	3,687,123
Selco Corporation, dba Fairway Financial Services (Not Reporting)							
St. George Thrift & Loan	1,587,158	29,752	65,973	21,445	121,756	27,330	1,847,414
State Finance & Thrift Company, Inc.	370,711	41,057	-0-	8,922	230,000	11,357	662,047
Sunset Finance	212,135	2,298	-0-	-0-	-0-	12,840	227,273
United Thrift	543,155	66,925	-0-	4,580	-0-	75,532	690,192
Terrace Finance	123,947	1,412	-0-	-0-	29,056	-0-	154,415
Utah Financial Thrift & Loan	652,667	303,705	-0-	6,563	35,836	17,380	1,016,171
Valley Finance Company, Inc.	539,115	22,141	7,164	1,485	-0-	443	572,368
Valley Loan Corporation	359,955	121,018	4,393	2,431	172,051	-0-	659,848
Western Heritage Thrift & Loan	1,826,754	101,568	-0-	26,984	367,707	31,048	2,354,081
TOTAL ASSETS	322,382,607	16,298,808	10,928,810	4,448,023	30,314,549	8,122,852	392,495,449

LIABILITIES	Thrift Certificates	Notes Payable	Other Liabilities	Stockholders Equity	Total Liabilities and Capital	Number of Loans & Contracts made
	-0-	387,281	38,743	209,706	635,730	257
	656,766	-0-	29,068	515,371	1,201,165	136
	-0-	4,027,368	2,944	754,293	4,784,605	2162
	-0-	873,274	218	527,199	1,400,691	645
	-0-	1,293,376	11,103	411,417	1,715,896	
	696,253	71,523	46,922	390,492	1,205,190	415
	2,885,700	249,751	99,962	455,629	3,691,042	280
	5,857,893	991,913	28,274	1,402,528	8,280,608	359
	-0-	539,697	755	505,246	1,045,698	712
	-0-	242,568	979	126,913	370,460	345
	-0-	(12,867)	568	439,914	427,615	328
	683,501	17,715	58,631	294,607	1,054,454	101
	246,045	33,996,364	3,015,674	11,424,944	48,683,027	3742
	2,924,013	-0-	68,173	746,225	3,738,411	194
	5,671,673	1,038,190	78,936	3,081,151	9,889,960	2654
	-0-	248,215	117,510	304,619	670,344	298
	1,902,403	190,000	128,456	360,446	2,581,305	3028
	7,128,455	290,134	499,539	1,246,369	9,164,497	1281
	4,968,255	138,181	179,939	975,324	6,261,699	918
	-0-	143,415	1,035	46,700	191,150	
	59,716,000	7,863,000	1,288,000	10,557,000	74,424,000	6700
	-0-	45,000	40,368	2,293,769	2,379,137	971
	490,138	247,043	14,063	657,906	1,409,150	205
	10,585,926	500,000	495,869	1,754,921	13,336,716	344
	-0-	473,744	46,128	174,774	694,646	586
	260,906	17,876	300	87,899	366,981	122
	1,413,678	-0-	24,555	852,703	2,290,936	411
	1,338,991	175,979	20,439	346,080	1,881,540	234
	2,345,476	395,619	201,691	689,601	3,632,387	4745
	9,158,378	951,309	322,120	2,066,730	12,498,537	3617
	58,534,254	4,088,000	5,184,832	12,997,434	80,804,520	5666
	-0-	582,564	8,095	272,414	863,073	943
	-0-	359,800	9,973	138,737	508,510	378
	-0-	850,084	3,734	632,448	1,486,266	353
	42,518,048	1,578,822	1,323,707	8,832,263	54,252,840	2725
	-0-	356,200	4,397	17,007	377,604	
	745,686	-0-	3,661	178,460	927,807	336
	1,100,377	-0-	12,865	344,072	1,457,314	1326
	2,218,016	-0-	41,640	635,771	2,895,427	1254
	1,631,994	-0-	45,308	419,842	2,097,142	961
	3,750,827	-0-	1,237,279	1,141,417	6,129,523	2247
	2,039,573	-0-	35,274	446,943	2,521,790	1526
	3,375,261	-0-	160,589	1,135,462	4,671,312	3633
	908,821	-0-	15,350	799,413	1,723,584	18
	88,919	2,864,289	(32,322)	788,237	3,687,123	513
	1,509,824	100,000	32,046	205,544	1,847,414	1215
	387,023	-0-	5,289	269,735	662,047	127
	-0-	213,816	-0-	13,457	227,273	35
	379,230	-0-	262	310,700	690,192	361
	-0-	84,311	2,301	67,803	154,415	1412
	607,390	-0-	40,313	368,468	1,016,171	50
	-0-	426,304	11,236	134,828	572,368	271
	-0-	461,739	1,479	196,630	659,848	54
	1,518,167	87,148	66,787	681,979	2,354,081	146
TOTAL LIABILITIES	240,221,842	62,468,745	15,075,311	74,729,551	392,495,449	59,964

CONSOLIDATED STATEMENT

OF

ANNUAL REPORTS OF INDUSTRIAL LOAN CORPORATIONS

AND BRANCHES

ASSETS	48 Corporations 36 Branches DECEMBER 31, 1979	56 Corporations 37 Branches DECEMBER 31, 1980
Adjusted net receivables	263,721,621	322,382,407
Cash on hand and in banks	9,862,589	16,298,808
Real estate (net of depreciation)		
Used in business	2,778,328	3,800,095
Held for resale	4,769,425	7,128,715
Furniture Fixtures and Equipment (net of depreciation)	3,620,107	4,448,023
Investments in and loans to affiliates	17,044,164	19,801,314
Other investments (at lower of cost or market)	9,288,345	10,513,235
Deferred charges and prepaid expenses	866,583	638,651
Head Office Clearings	336,116	83,265
Other Assets	5,794,651	7,400,936
TOTAL ASSETS	318,081,929	392,495,449
LIABILITIES AND CAPITAL		
Thrift certificates	182,328,628	240,221,842
Notes payable	62,687,094	62,468,745
Other liabilities	11,517,096	15,075,311
Capital stock	11,930,149	16,425,639
Surplus	39,518,041	49,372,625
Undivided profits	10,004,685	8,931,405
Reserve for contingencies	96,236	(118)
TOTAL LIABILITIES AND CAPITAL	318,081,929	392,495,449

INDUSTRIAL LOAN CORPORATIONS
STATEMENT OF INCOME AND EXPENSE

INCOME	DECEMBER 31, 1979	DECEMBER 31, 1980
Interest and discount on receivables	38,231,966	48,069,758
Income on Investments	1,833,099	2,014,010
Insurance Commissions earned	1,030,958	981,422
Lease acquisition income	1,719,682	3,391,999
Extension collection and late charges	599,601	815,594
Rental Income	421,480	506,552
Gain on sale of real property	516,097	68,459
Other income	2,313,203	1,708,399
TOTAL INCOME	$46,666,086	$57,556,193
EXPENSE		
Salaries and bonuses	ɔ,086,017	5,827,183
Advertising and public relations	817,039	1,105,286
Legal expense	240,146	226,538
Audit and accounting services	259,276	346,062
Rent and utilities	1,061,706	1,363,459
Taxes (other than income)	378,206	344,951
Depreciation and amortization	565,443	517,647
Provision for losses	2,562,281	2,362,005
Other operating expense	5,120,221	7,508,621
Total expense (before interest and income tax expense)	16,090,335	19,601,752
Income before interest and income tax expense	30,575,751	37,954,441
Interest expense	20,371,351	29,832,937
Income before income tax expense	10,204,400	8,121,504
Federal and state income taxes	3,001,619	2,687,416
Net income	7,202,781	5,434,088

Industrial Loan Corporation in Liquidation

Sentry Thrift Corporation, Salt Lake City, Utah
Statement of Condition as of June 30, 1981
(Closed June 6, 1977)

ASSETS	BALANCE
Due from Banks	$ 9,883.95
Intercompany receivable	106,057.01
Furniture & Fixtures, Net	374.79
TOTAL ASSETS	$116,315.75

LIABILITIES	
Accounts Payable	24,250.29
Industrial Loan Corporation	947,891.87
Thrift Certificates	126,855.19
TOTAL LIABILITIES	$1,098,997.35

CAPITAL ACCOUNTS	
Capital Stock	100,000.00
Capital in Excess of Par	1,951,945.43
Retained Earnings	(3,034,627.03)
TOTAL CAPITAL ACCOUNTS	$ (982,681.60)
TOTAL LIABILITIES AND CAPITAL	$ 116,315.75

Liquidating Dividends Paid:

October 2, 1978.....	80.31%
October 14, 1980.....	9.72%
	90.03%

Liquidation Completed January 22, 1981

Industrial Loan Corporation
Statement of Assets and Liabilities
in Liquidation

Bonneville Thrift, Bountiful, Utah
as of June 30, 1981

ASSETS	BALANCE
Cash	$ 10,424
Loans and Discounts	43,971
Contracts Receivable	69,335
Contracts Receivable (1st National Land)	4,733
Loans	
Total Assets	$128,463

CAPITOL ACCOUNTS	
Preferred Common	$ 233,280
Surplus	58,320
Retained Earnings	(163,137)
Total Capital Accounts	$ 128,463

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CREDIT UNIONS

STATE OF UTAH

CREDIT UNIONS
As of December 31, 1980

Name of Credit Union	City	County	Date Chartered	President	Treasurer
A. F. Hospital	American Fork	Utah	1964	Stanley Earl Street	Shirley Allshouse
Acorn	Salt Lake City	Salt Lake	1940	Russel' Parsons	Barbara Ynchausti
Airport Employees	Salt Lake City	Salt Lake	1965	Gerald Holgreen	Dennis G. Nelson
Alpine	Orem	Utah	1955	LaDell Gillman	Jay L. Stokes
Ambassador Athletic Club	Salt Lake City	Salt Lake	1965	Vicki Flake	Aloa Dereta
AMCOR Employees	Ogden	Weber	1959	J. A. Cheever	Darrell Tanner
American Baptist	Salt Lake City	Salt Lake	1965	A. M. Beaudoin	Courtney Huntsman
American Coal	Huntington	Emery	1974	W. Lavon Day	Steven J. Barton
American Linen Supply Company's Employees	Salt Lake City	Salt Lake	1950	Laura Wilko	Lucile P. Barta
American Paper Supply	Salt Lake City	Salt Lake	1959	Lee Ann Hadean	Marc R. Burrows
Associated	Salt Lake City	Salt Lake	1954	Harold M. Bailey	M. Ben West
Atlas Employees	Moab	Grand	1978	(Liquidating)	
Auto Employees	Salt Lake City	Salt Lake	1973	Clifford Casselbury	Deal Griggs
Avenues	Salt Lake City	Salt Lake	1965	John C. Josephson	Richard E. Brock
B.M.I.	Sandy	Salt Lake	1974	(Liquidating)	
Bailey, Inc.	Salt Lake City	Salt Lake	1963	Frances H. Nobel	A. S. Cleveland
Bear River Valley Co-op	Corinne	Box Elder	1954	Max H. Johnsen	Joyce S. Nelson
Beaver County	Beaver	Beaver	1965		Helen Cartwright
Beehive State Employees	Salt Lake City	Salt Lake	1954	Donald A. Smith	Walter J. Wickens
Bennett's Employees	Salt Lake City	Salt Lake	1950	Donald Eastman	Dwight Rimmasch
Big Valley	Murray	Salt Lake	1978	Kent Allred	Pat W. Taggart
Blue Cross Blue Shield Employees	Salt Lake City	Salt Lake	1961	Mary Joy Archbold	Michele Hodgkins
Boise Cascade Employees Intermountain	Salt Lake City	Salt Lake	1941	Sherril Weekes	Lois Grant
Brotherhood of Railway Clerks	Salt Lake City	Salt Lake	1934	Hans O. Hunger	Henry H. Hunger
Browning Employees	Morgan	Morgan	1964	Don K. Birt	Karen L. Johnson
Buehner Employees	Murray	Salt Lake	1963	Michael E. Eaton	Mitchell Figins
Burdett Apparel	Salt Lake City	Salt Lake	1974	LuAnn Martin	Judy Peleschka
CDP Credit Association	Salt Lake City	Salt Lake	1957	Dale Jastram	Robert W. Budd
CEE	Salt Lake City	Salt Lake	1979	Janet Munk	Toni Marie Foote
Carbon	Price	Carbon	1968	Kent L. Young	Jay Olson
Carr Fork	Tooele	Tooele	1977	(Liquidating)	
Carbon Freight Line Employees	Salt Lake City	Salt Lake	1948	William M. Pitts	Connie Allen

Name of Credit Union	City	County	Date Chartered	President	Treasurer
Castleton's	Salt Lake City	Salt Lake	1973	Joan Muhlestein	Keddi Merritt
Catholic Community	Salt Lake City	Salt Lake	1980	Dan MacDonald	Joe French
Cedar	Cedar City	Iron	1959	Keith C. Workman, Jr.	Rex Michie
Chevron West	Salt Lake City	Salt Lake	1950	Ralph E. Moss	Douglas C. Armstrong
Coca-Cola Employees	Salt Lake City	Salt Lake	1964	Jessie M. Drury Jr.	Jay W. Olson
Columbia Iron Mines	Cedar City	Iron	1944	Roy P. Urie	Cheree Paddock
Corporate Central	Salt Lake City	Salt Lake	1978	Mary N. Damick	Larry M. Erickson
Cottonwood Hospital	Murray	Salt Lake	1963	Glen Steenblik	Judith W. Meyers
Cummins Diesel Employees	Salt Lake City	Salt Lake	1955	Keith Schoenfeld	Gayla T. Petty
Cutter Employees	Ogden	Weber	1969	Michael S. Liptrot	Brenda Freeman
Cyprus	Magna	Salt Lake	1935	A.P. Nielsen	E. J. Catten
D&RGW Employees (Helper)	Helper	Carbon	1937	Ernest E. Gardner	Maurine G. Martell
Davis County Government Employees	Bountiful	Davis	1956	Hugh A. Wigham	Arden F. Jenson
Davis Schools	Farmington	Davis	1956	Boyd C. Whitesides	Neale G. Davis
Delta Plan	Salt Lake City	Salt Lake	1977	Paul K. Cropper	Gus Horn
Deseret Book Company Employees	Salt Lake City	Salt Lake	1952	Patrick E. Harrison	Dorothy Jones
Deseret News Employees	Salt Lake City	Salt Lake	1946	Twila P. Van Leer	Max B. Zimmer
Duchesne	Roosevelt	Duchesne	1960	Jeff Corry	Ralph T. Hill, Jr.
Davis Farm Co-op	Kaysville	Davis	1957	George R. Haywood	Bonnie Haywood
E. A. Miller & Sons	Hyrum	Cache	1980	Marlin K. Gittins	John L. Brenchley
EIML	Salt Lake City	Salt Lake	1957	Roland E. Burt	Fred S. Rico
EIMAC S.L. Employees	Salt Lake City	Salt Lake	1980	Kenneth J. Gardner	Mary Ann Sparenberg
EIMCO	Salt Lake City	Salt Lake	1948	Janise Crane	Monia DelaBern
Employees Quality Linen	Salt Lake City	Salt Lake	1962	Richard L. Erickson	Dan J. Peterson
Employees Granite Mill & Fixture Co.	Salt Lake City	Salt Lake	1954	James D. Ferguson	Mary Anne Lingwall
Employment Security Employees	Salt Lake City	Salt Lake	1940	Michael L. Williamson	Denise J. Daley
EMSCO	Salt Lake City	Salt Lake	1955	Noel E. Williams	Eloise Goodyear
Exchange	Salt Lake City	Salt Lake	1952	Heber J. Hardman	Robert W. Reitz
Federal Employees	Ogden	Weber	1939	Ray S. Odd (V.P.)	James J. Dawson
Federated	Salt Lake City	Salt Lake	1966	Ronald F. Walker	Doral Bellon
First Unitarian Church	Salt Lake City	Salt Lake	1963	Joan F. Johnson	Joanne M. Chenoweth
Fur Breeders Agriculture Co-op	Midvale	Salt Lake	1965	Melvin E. Jenkins	Margie Pulsipher
GSL	Ogden	Weber	1971	Juanita Kasoff	
Galigher Employees	Salt Lake City	Salt Lake	1953	Alden H. Draper	C. Lee Vance

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CREDIT UNIONS APPROVED DURING THE PERIOD

Name of Credit Union	Location	Date
E. A. Miller & Sons	Hyrum	10-14-80
Plumbers & Steamfitters Local 19*	Salt Lake City	10-30-80

*Converted from Federal to State Charter.

DISSOLUTIONS

Bonneville Limited	Wendover	7-7-80
Producers	Salt Lake City	7-31-80
SECU (Skaggs Employees' Credit Union)	Salt Lake City	12-2-80
White Motor	Salt Lake City	12-10-80
Redman	Salt Lake City	1-20-81
Carr Fork	Tooele	2-20-81
BMI	Sandy	3-18-81
Ogden Realtors	Ogden	4-17-81
Terracor	Salt Lake City	4-17-81
Utah State Bar	Salt Lake City	1-1-81

MERGERS

None

CHANGES IN NAME

Ambassador Athletic Club changed to:	
Utah Club Managers Association	1-12-81
Stauffer Chemical Employees changed to:	
Chevron Saltair	4-17-81
Salt Lake Postal Employees changed to:	
Postal Credit Union	4-6-81

Name of Credit Union	City	County	Date Chartered	President	Treasurer
Garfield Credit Union	Magna	Salt Lake	1950	Charles B. Syme	Pat H. Miller
Garkane	Richfield	Sevier	1975	Newell Cowles	Christine Jensen
Grand County	Moab	Grand	1957	W. E. Leonard	Grace Eastin
Granite District	Salt Lake City	Salt Lake	1935	David F. Garrett	Carl M. Stott
Hafer's Employees	Salt Lake City	Salt Lake	1960	Keith Fellows	Loyd G. Taylor
Health Care	Salt Lake City	Salt Lake	1975	Boyd M. Holland	Scott Baumgartner
Hercules Credit Union	Salt Lake City	Salt Lake	1973	Dale J. Richards	Brent L. Wilson
Hi-Land	Murray	Salt Lake	1957	Jesse E. Wilde	Janice Mitchell
Home Builders Association	Salt Lake City	Salt Lake	1979	Jay Page	Anne B. Burns
Horse Canyon Employees	Dragerton	Carbon	1950	William H. Flynn	Yvonne Jensen
Hotel Utah Employees	Salt Lake City	Salt Lake	1937	Richard Turnbow	Erma Jensen
Industrial Supply	Salt Lake City	Salt Lake	1964	James C. Holmes	J. Frank Milner
Ireco Employees	West Jordan	Salt Lake	1964	Joe N. Ikeda	Samuel O. Stock
Iron County Educators	Cedar City	Iron	1968	Thales Brown	Andrew R. Olds
Jelco	Salt Lake City	Salt Lake	1973	W. T. Franklin	Carolyn M. Benson
Jordan	Sandy	Salt Lake	1950	Orr L. Hill	Guenevere Nielsen
Jordan Meat Employees	Salt Lake City	Salt Lake	1965	Ward A. Hodges	Cor Van Alphen
K.G.	Salt Lake City	Salt Lake	1957	Ralf W. Niebuhr	Tom Castles
Kaiser Steel	Sunnyside	Carbon	1948	Eldred A. Johnson	Bettie M. Casella
Kenway	Bountiful	Davis	1975	Robert Jones	James K. Mills
L.D.S. Church Employees	Salt Lake City	Salt Lake	1955	Paul Koelliker	N. Keith Carroll
Laborer's #295	Ogden	Weber	1971	Roy W. Kelsey	Cliff Green
Lakeview Hospital	Bountiful	Davis	1977	Paul R. Reid	Russell Thompson
Lehi Works Employees	American Fork	Utah	1965	Phillip H. Jensen	Bud B. Ormond
LeVoy's Employees	Salt Lake City	Salt Lake	1967	Dwight Taylor	Richter Holbrook
Linford	Salt Lake City	Salt Lake	1970	Gerald Phipps	Robert H. Lemaistre
Logan-Cache-Rich	Logan	Cache	1963	Valene Tolman	Ray Jorgensen
Logan City Employees	Logan	Cache	1939	Ferris E. Groll	Venal Jones
MEA	Fillmore	Millard	1956	Thomas K. Pratt	M. Dean Bennett
McBee Systems	Ogden	Weber	1959	Dean T. Noe	Vernon C. Hill
McKay-Dee Hospital	Ogden	Weber	1954	J. Allen Tanner	Margaret J. Hanson
Meadow Gold	Salt Lake City	Salt Lake	1936	Kathryn Dell	Harold A. Wageman
Milford Railroad	Milford	Beaver	1977	Wayne M. Roberts	Wayne A. McCulley

Name of Credit Union	City	County	Date Chartered	President	Treasurer
Mini World	Provo	Utah	1977	Brent Heaps	Kim R. Ferguson
Montek	Salt Lake City	Salt Lake	1971	Karl E. Fowler	Mary Lou Young
Moroni Feed	Moroni	Sanpete	1969	Mar Dye	Nedra A. Anderson
Mt. States Steel	Provo	Utah	1968	Robert Mackay	Jim Stoneman
Murray City	Murray	Salt Lake	1959	Fred J. Siler, Jr.	Gregory L. Drown
Murray School District	Murray	Salt Lake	1955	LaMonte G. Mickelsen	Thomas D. Hofeling
National J.A.C.L.	Salt Lake City	Salt Lake	1943	N. Iwamoto	Yoshie M. Fujii
Nebo	Spanish Fork	Utah	1956	Raymond Peterson	J. Keith Anderson
Nephi Community	Nephi	Juab	1976	James A. Bosh	W. Frank Pew
Newspaper Employees	Salt Lake City	Salt Lake	1931	Ronald Christensen	Lona M. Gruettner
Northwest	Salt Lake City	Salt Lake	1974	B. Todd Hopkinson	W. A. Thomasson
Ogden Clinic	Ogden	Weber	1963	Mary Killpack	Gay Lynn Johnson
Ogden Government Employees	Ogden	Weber	1930	Richard E. Leicht	Robert L. Bringhurst
Ogden Municipal Employees	Ogden	Weber	1948	James Robinson	Wayne Skeen
Ogden Railway Employees	Ogden	Weber	1966	Max A. Creer	Monte M. Call
Ogden Realtors	Ogden	Weber	1977	(Liquidating)	
Ogden Teachers	Ogden	Weber	1932		Claire A. Nielsen
Oil Marketers	Salt Lake City	Salt Lake	1974	Gayle Brunyer	Keith Palmer
Orem Postal	Orem	Utah	1954	Ricky G. Hadlock	James E. Twitchell
Organized Bricklayers of Utah	Salt Lake City	Salt Lake	1964	Clarence Ligman	J. L. Petersen
Pacific Pipe	Springville	Utah	1954	C. Gordon Nielson	Sherman E. Huff
Pacific Trails Employees	Gunnison	Sanpete	1966	Sheldon J. Thomas	Wilma Thomas
Parowan Valley	Parowan	Iron	1978	Frank M. Adams	Rodney M. Adams
Phillips Wasatch	Bountiful	Davis	1940	T. J. Green	Grant Kapp
Piping Contractors	Salt Lake City	Salt Lake	1964	Robert E. Sorensen	Avard W. Booth
Pittsburg Des Moines Employees	Provo	Utah	1957	Betty Jean Wilberg	Joseph M. Richmond
Plumbers & Steamfitters Local #19	Salt Lake City	Salt Lake	1980	J. Norma Soderborg	Floyd Gunnerson
Presto	Lewiston	Cache	1977	Hope Mylroie (V.P.)	Robert N. Gerber
Primary Hospital	Salt Lake City	Salt Lake	1955	Maynard Jackson	Sharon Balle
Printing Industry	Salt Lake City	Salt Lake	1963	(Liquidated 4-1-81)	
Pro of Utah	Salt Lake City	Salt Lake	1978	Reed Day	D. Chris Buttars
Provo City Employees	Provo	Utah	1941	Floyd K. Giles	David L. Nielsen
Provo Police & Fire Dept.	Provo	Utah	1949	Stanley G. Brown	Melva Hone
Provo Postal Employees	Provo	Utah	1961	Donald F. Keele	William V. Oldroyd
Provo Railroad	Provo	Utah	1943	Harold L. Peterson	Larry E. Gardner
Provo School District	Provo	Utah	1956	John E. Roylance	Sheldon C. Schofield

Name of Credit Union	City	County	Date Chartered	President	Treasurer
Pyke	Salt Lake City	Salt Lake	1977	Charles Newman	George M. Anderson
Rail-Ops	Salt Lake City	Salt Lake	1966	Wilford R. Black, Jr.	Larry S. Blunk
Redman Employees	Ogden	Weber	1952	(Liquidating)	
Rick Warner Ford	Salt Lake City	Salt Lake	1976	Kenneth A. Chamberlain	Phoebe Durrant
St. Benedict's Hospital Employees	Ogden	Weber	1962	Billy V. Upton	Joy B. Anderson
St. Rose of Lima	Layton	Davis	1965	Rev. Michael J. Kallock	Jose M. Gallegos
Safeway Employees	Salt Lake City	Salt Lake	1974	Douglas S. Wentworth	Grant Behrmann
Salt Lake Board of Realtors	Salt Lake City	Salt Lake	1962	Dean A. Riddle	Gerald P. Werrett
Salt Lake City Employees	Salt Lake City	Salt Lake	1941	Ruth Dyer	Ronald W. Smith
Salt Lake City Firemen's	Salt Lake City	Salt Lake	1929	Jubie Varoz	Frank E. Florence
Salt Lake City Water Dept. Employees	Salt Lake City	Salt Lake	1937	John J. Bollwinkle	Michael Gerald Kay
Salt Lake County Employees	Salt Lake City	Salt Lake	1956	Margaret R. Workman	Jeannine M. Green
Salt Lake Police	Salt Lake City	Salt Lake	1931	G. E. Johnson (Dir.)	Donald Niederhouser
Salt Lake Postal Employees	Salt Lake City	Salt Lake	1939	Robert P. Rees	E. R. Grob, Jr.
Salt Lake Schools	Salt Lake City	Salt Lake	1979	E. D. Jarrett	Eva Ballif
Salt Workers	Saltair	Salt Lake	1958	Dale S. Belka	Ray A. Christensen
San Juan	Blanding	San Juan	1963	LaRay Alexander	William L. Roberts
Schreiber Employees	Logan	Cache	1978	Kenneth R. McDaniel	Kim L. Braegger
SEA	Salina	Sevier	1957	Lynn Reynolds	Dee Wayne Jolley
Snowbird Employees	Snowbird	Salt Lake	1976	John W. Downing	Candace C. Shugart
South Davis	Bountiful	Davis	1964	L. Wayne Cole	Gordon H. Weed
South Salt Lake	Salt Lake City	Salt Lake	1954	Wm W. Anderton	Donna H. Heddlesten
South Sanpete	Ephraim	Sanpete	1956	Thomas S. Willardson	G. Stanley Black
Southern Utah	Richfield	Sevier	1956	Edwin Patterson	Kip Wilson
Southeast Employees	Salt Lake City	Salt Lake	1959	Barbara P. Newman	Betty L. Caverhill
Southwest Industrial Area	Murray	Salt Lake	1956	Dick R. Anderson	Veva C. Andersen
Standard Optical	Salt Lake City	Salt Lake	1962	Thomas H. Wilcken	Klaus Rathke
Stauffer Chemical Employees	Salt Lake City	Salt Lake	1956	Morris B. Terry	Darlyne Aguilar
Strong	Ogden	Weber	1971	Donna Watson	Sharon Oleson
Sweet's Employees	Salt Lake City	Salt Lake	1971	Malin D. Lewis	John Hille, Sr.
Tanner Employees	Salt Lake City	Salt Lake	1957	Wayne King	Lynn Beckman
Terracor	Salt Lake City	Salt Lake	1974	Steven D. Green	Terry L. Fowler
Texas Gulf Potash Employees	Moab	Grand	1967	Joe A. Garcia	Paul Arthur
Thiokol Employees	Brigham City	Box Elder	1958	Raymond J. Dunn	Dallas F. Stiver
Tintic	Eureka	Juab	1968	T.B. Hamilton	Gary Courley
Titan Steel Employees	Salt Lake City	Salt Lake	1957		
Tooele County Schools	Tooele	Tooele	1956	Bert C. Williams	Mary A. Orme

Name of Credit Union	City	County	Date Chartered	President	Treasurer
Treasury	Salt Lake City	Salt Lake	1948		Scott R. Sloan
Tri County	Circleville	Piute	1972	Rob Goulding	Afton Morgan
Tri-Steel	Orem	Utah	1972	Samuel B. Sperry	Richard L. Ellertson
UCB	Salt Lake City	Salt Lake	1975	Vickie L. Hathaway	Max Goudriaan
UMTA	Salt Lake City	Salt Lake	1957	Orland Call	Shirley J. Sanders
UNDC	Blanding	San Juan	1976	Howard Sepalia (V.P.)	Laurel Hawkins
UOA	Salt Lake City	Salt Lake	1954	Blair B. Ericson	G. Raymond Fehr
UP & L	Ogden	Weber	1974	Dennis L. Cutler	Glen E. Morby
UPC	Salt Lake City	Salt Lake	1951	Corneluis DeJong, Jr.	Alfred R. Matern
U. Ph. A.	Salt Lake City	Salt Lake	1963	Howard A. Page	Frederick R. Homer
UTELCU	Salt Lake City	Salt Lake	1936	Helen J. Patterson	Lowell S. Baggaley
U. S. Fuel	Price	Carbon	1953	Bruce R. Bryner	R. A. Bracken
Uintah	Vernal	Uintah	1955	Donna M. Massey	Electa J. Caldwell
Uintah Basin	Roosevelt	Duchesne	1954	Michael D. Hancock	Ralph T. Hill
Union Carpenters	Salt Lake City	Salt Lake	1979	C. Victor Dover	Evan M. Hansen
University of Utah	Salt Lake City	Salt Lake	1956	Phil Janovak	James E. Duane
Utah Central	Salt Lake City	Salt Lake	1940	J. Allen Tanner	Mary W. Damron
Utah Chiropractors	Salt Lake City	Salt Lake	1966	Paul D. Kimball	Allen T. Billeter
Utah Construction	Cedar City	Iron	1959	Dell Slack	Leilan Davis
Utah Copper Employees	Bingham Canyon	Salt Lake	1940	Lawrence P. Sax	Barbara Coward
Utah County Board of Realtors	Provo	Utah	1976	Cont L. Jones	Bonna N. Beck
Utah Furniture Association	Salt Lake City	Salt Lake	1952	Gordon A. Whall	Ruby B. Clifton
Utah Oil Workers	Salt Lake City	Salt Lake	1936	D. W. Drumiler	Therza Mauss
Utah Power and Light Employees'	Salt Lake City	Salt Lake	1935	Clyde F. Hansen	Harvey D. Francis
Utah Prison Employees	Draper	Salt Lake	1954	Nick J. Sharich	Ruth Reed
Utah Retail Grocers	Salt Lake City	Salt Lake	1960	Gerald Day	Fred Nydegger
Utah Schools for the Deaf and Blind	Ogden	Weber	1957	Robert J. Jenson (V.P.)	Blaine L. Seamons
Utah Sportswear Employees	Spanish Fork	Utah	1965	Berniece Losee	Karen Cheney
Utah State Bar	Salt Lake City	Salt Lake	1976	(Liquidating)	
Utah State Employees	Salt Lake City	Salt Lake	1955	Dean Thorup	Robert D. Kent
Utah State University	Logan	Cache	1957	Hyrum Hall	Dennis Child
Utah Technical College	Salt Lake City	Salt Lake	1972	Faye Jensen	Nina M. Edgmand
Utah Transit	Salt Lake City	Salt Lake	1973	Daniel W. Wood	Edith G. Hartman
Utah Valley	Provo	Utah	1953	William Charles	Ron L. Canth
Utahmo	Salt Lake City	Salt Lake	1959	Theron B. Creager	Avard W. Booth

Name of Credit Union	City	County	Date Chartered	President	Treasurer
VWR Employees	Salt Lake City	Salt Lake	1967	Doyle J. Seeley	Lawrence M. Thompson
Valley West Hospital	West Valley City	Salt Lake	1964	G. Scott Hansen	Boyd N. Simper
Valtek	Springville	Utah	1974	Vernon Marks	Richard A. Nelson
WASCO	Heber City	Wasatch	1959		William T. Poulter
Water and Sanitation Employees	Salt Lake City	Salt Lake	1961	James E. Faulkner	W. Michael Smith
Weber School District	Ogden	Weber	1979	Dwayne E. Manful	Thurman H. Allred
Western District	East Carbon	Carbon	1967	Perry Fry	Mary S. Stevenson
Western Steel	Salt Lake City	Salt Lake	1951	Val N. Smith	Carolyn O. Crawford
Wholesale Plumbing Supply	Salt Lake City	Salt Lake	1964	Larry Naylor	Ruby N. Carlson
Wycoff Employees'	Salt Lake City	Salt Lake	1959	Jeffrey Kutterer	Catherine Allison
Young Employees	Richfield	Sevier	1979	Stanley B. Ashby	LuAva P. Nielson

REPORTS OF 218 CREDIT UNIONS SHOWING SELECTIVE ITEMS AS OF DECEMBER 31, 1980

CREDIT UNION	LOCATION	TOTAL ASSETS	TOTAL LOANS TO MEMBERS	MEMBER SAVINGS
A. F. Hospital	American Fork	179,267.67	113,230.96	127,341.77
Acorn	Salt Lake City	680,774.38	655,977.33	607,806.85
Airport Employees	Salt Lake City	21,158.85	12,380.28	17,150.80
Alpine	Orem	8,201,620.86	6,176,152.55	7,294,531.96
Ambassador Athletic Club	Bountiful	37,971.59	32,458.25	31,391.72
Amcor Employees	North Ogden	365,012.46	351,330.95	356,021.29
American Baptist	Salt Lake City	195,679.71	109,073.67	184,275.65
American Coal	Huntington	546,199.92	492,262.80	521,883.25
American Linen Supply Employees	Salt Lake City	110,781.42	67,768.30	86,086.21
American Paper & Supply Employees	Salt Lake City	48,755.81	44,645.51	37,407.32
Associated	Salt Lake City	1,408,852.03	1,399,922.65	1,205,902.78
Atlas Employees	Salt Lake City	50,721.02	46,416.63	41,902.81
Auto Employees	Salt Lake City	165,675.00	137,597.86	150,383.23
Avenues	Salt Lake City	26,897.27	11,572.09	22,168.05
B.M.I.	Salt Lake City	42,305.06	31,894.26	23,234.13
Bailey Inc. Employees	Salt Lake City	490,699.03	397,477.07	419,954.66
Bear River Valley	Corinne	288,413.88	283,163.69	200,260.74
Beaver County	Beaver	9,836.45	8,679.75	8,399.43
Beehive State Employees	Salt Lake City	10,967,510.05	7,672,782.21	9,858,519.18
Bennett's Employees	Salt Lake City	310,280.43	293,751.46	270,935.63
Big Valley	Salt Lake City	143,691.59	124,787.10	136,910.47
Blue Cross-Blue Shield Employees	Salt Lake City	553,078.18	494,093.02	515,416.75
Boise Cascade Employees Intermountain	Salt Lake City	207,759.98	126,292.43	187,756.81
Brotherhood of Railway Clerks	Salt Lake City	2,713,735.02	2,570,162.47	2,272,674.99
Browning Employees	Morgan	311,010.30	263,415.52	284,563.71
Buehner Employees	Murray	287,679.62	242,090.17	173,817.41
Burdett Apparel	West Jordan	8,165.92	5,394.09	7,156.81
C.D.P. Credit Assoc.	Salt Lake City	3,122,454.00	2,723,357.00	2,914,033.00
C.E.E.	Salt Lake City	57,301.92	45,438.59	48,192.31
Carbon	Price	1,418,774.37	1,230,783.00	1,353,486.06
Carbon Freight Lines Employees	Salt Lake City	487,713.70	366,747.70	414,516.38
Carr Fork	Tooele	54,541.40	32,245.35	46,366.12
Castletons	Salt Lake City	78,077.34	71,055.27	62,371.58
Catholic Community	Salt Lake City	535,904.51	388,798.24	479,088.82
Cedar	Cedar City	676,731.92	664,703.82	593,342.84
Chevron-West	Salt Lake City	4,489,317.86	4,111,745.98	4,174,922.68
Coca-Cola Employees (SLC & P)	Salt Lake City	157,954.35	123,916.91	140,476.02
Columbia Iron Mine Employees	Cedar City	198,849.34	170,765.97	155,597.00
Corporate Central	Salt Lake City	67,917,951.34	12,198,967.13	66,752,415.35
Cottonwood Hospital	Murray	1,156,642.03	905,170.88	1,003,722.28
Cummins Diesel Employees	Salt Lake City	334,002.79	320,074.02	284,643.19
Cutter Employees	Ogden	284,485.98	271,443.32	220,573.36
Cyprus	Magna	29,113,714.30	23,379,166.36	25,927,200.64
D&RGW Employees (Helper)	Helper	1,758,263.54	1,438,666.13	1,580,376.62
Davis County Government Employees	Bountiful	395,616.08	360,566.65	363,796.70
Davis Farm Co-op	Kaysville	463,877.00	327,776.98	402,567.69
Davis Schools	Farmington	7,669,348.53	5,919,201.03	7,056,462.82
Delta Plan	Salt Lake City	12,309.63	8,828.78	9,392.50
Deseret Book Company Employees	Salt Lake City	335,213.46	289,184.71	297,976.09
Deseret News Employees	Salt Lake City	1,900,707.67	1,841,338.98	1,701,683.37
Duchesne	Roosevelt	194,234.04	150,287.54	148,160.08
E. A. Miller & Sons Employees	Hyrum	8,642.71	3,949.15	8,956.49
E.I.M.L.	Salt Lake City	7,757,723.59	6,436,887.92	6,996,783.10
EIMAC S.L. Employees	Salt Lake City	1,412,319.00	988,613.00	1,324,143.00
EIMCO	Salt Lake City	1,660,770.28	1,557,915.17	1,401,473.80

CREDIT UNION	LOCATION	TOTAL ASSETS	TOTAL LOANS TO MEMBERS	MEMBER SAVINGS
Employees Quality Linen	Salt Lake City	95,833.63	88,790.87	68,297.33
Employees Credit Union Granite Mill & Fixture Co.	Salt Lake City	143,478.99	108,068.80	114,074.07
Employment Security Employees	Salt Lake City	3,252,681.29	2,378,363.47	2,999,115.57
Emsco	Salt Lake City	168,539.00	125,084.51	115,758.05
Exchange	Salt Lake City	584,120.48	578,647.97	532,629.96
Federal Employees	Riverdale	162,034,859.00	107,179,449.00	146,924,469.00
Federated	Salt Lake City	506,435.30	356,574.39	448,800.26
First Unitarian Church	Salt Lake City	12[illegible],569.19	118,492.30	120,894.24
Fur Breeders Agriculture Co-op	Midvale	24,285.98	19,307.31	21,809.53
GSL	Little Mountain	80,935.65	68,698.43	66,470.77
Galigher Employees	Salt Lake City	772,695.03	633,166.59	664,233.24
Garfield Smeltermen's	Magna	7,205,872.97	6,363,386.26	5,828,988.71
Garkane	Richfield	118,958.75	97,688.86	114,822.06
Grand County	Moab	546,834.37	456,165.57	474,435.77
Granite District	Salt Lake City	21,848,733.79	18,084,284.13	20,025,328.59
Hafer's Employees	Salt Lake City	57,375.92	47,001.90	52,032.62
Health Care	Salt Lake City	4,335,490.08	4,172,085.81	3,992,417.61
Hercules Employees	Granger	8,117,907.59	7,056,071.02	7,431,575.57
Hi-Land	Murray	1,572,083.39	1,350,718.91	1,387,578.14
Home Builders Assoc. of Greater Salt Lake	Salt Lake City	87,910.11	64,851.65	81,649.00
Horse Canyon Employees	East Carbon	903,322.06	584,803.41	808,839.72
Hotel Utah Employees	Salt Lake City	739,919.47	319,140.64	694,490.19
Industrial Supply Employees	Salt Lake City	121,524.25	104,407.75	99,709.24
Ireco Employees	West Jordan	111,747.93	102,947.77	102,562.00
Iron County Educators	Cedar City	933,801.97	835,812.55	834,213.30
JELCO	Salt Lake City	66,101.13	58,728.62	50,641.42
Jordan	Sandy	5,677,159.82	4,499,796.15	5,153,564.46
Jordan Meat Employees	Salt Lake City	65,707.67	63,008.22	49,812.96
K.G.	Salt Lake City	50,053.38	46,188.17	43,284.93
Kaiser Steel	Sunnyside	1,487,956.27	1,355,777.40	1,347,436.10
Kenway Employees	Bountiful	131,615.23	114,411.72	120,387.34
LDS Church Employees	Salt Lake City	13,832,809.77	10,889,369.16	13,230,773.37
Laborers' Local 295	Ogden	30,498.97	17,892.42	26,937.75
Lakeview Hospital	Bountiful	156,990.57	157,176.82	135,109.22
Lehi Works Employees	American Fork	294,484.93	285,630.17	256,771.63
LeVoy's Employees	Salt Lake City	301,499.09	280,863.25	250,216.10
Linford	Salt Lake City	60,395.00	54,796.25	47,909.47
Logan-Cache-Rich	Smithfield	1,057,277.70	1,014,027.82	887,233.64
Logan City Employees	Logan	258,074.17	252,605.76	231,944.89
M.E.A.	Fillmore	5,321,741.09	3,917,682.88	4,872,989.86
McBee Systems	Ogden	258,896.00	242,406.00	228,742.00
McKay Dee Hospital	Ogden	3,777,431.37	3,430,960.42	3,295,107.07
Meadow Gold Employees	Salt Lake City	976,228.50	905,878.61	712,942.95
Milford Railroad	Milford	1,975,463.45	1,739,995.58	1,494,682.30
Mini World	Provo	18,348.73	16,608.07	13,442.81
Montek	West Valley	176,101.93	178,014.33	137,893.78
Moroni Feed	Moroni	1,086,409.32	813,406.87	897,821.78
Mt. States Steel	Provo	123,774.78	101,452.94	112,982.21
Murray City Employees	Murray	1,525,109.89	1,250,942.41	1,390,767.90
Murray School Dist.	Murray	2,385,201.86	2,148,676.18	2,111,739.68
National J.A.C.L.	Salt Lake City	4,526,401.09	4,057,646.79	4,135,463.50
Nebo	Spanish Fork	2,515,359.98	2,299,858.11	2,042,212.54
Nephi Community	Nephi	61,414.05	45,024.82	54,205.58
Newspaper Employees	Salt Lake City	1,839,865.44	1,605,490.76	1,637,784.80
Northwest	Salt Lake City	3,709,202.10	2,862,339.95	3,135,579.05
Ogden Clinic	Ogden	146,206.92	141,425.20	111,586.98
Ogden Government Employees	Ogden	12,391,109.49	9,209,734.79	11,394,954.80
Ogden Municipal Employees	Ogden	3,803,743.01	2,823,499.32	3,158,503.35

CREDIT UNION	LOCATION	TOTAL ASSETS	TOTAL LOANS TO MEMBERS	MEMBER SAVINGS
Ogden Railway Empl.	Ogden	40,689,954.73	24,312,880.31	36,914,576.53
Ogden Realtors	Ogden	68,512.71	61,819.81	47,546.71
Ogden Teachers	Ogden	2,035,922.32	1,613,395.25	1,782,193.40
Oil Marketers	Salt Lake City	156,447.47	150,453.12	101,657.57
Orem Postal	Orem	242,013.79	236,096.02	197,903.62
Organized Bricklayers of Utah	Salt Lake City	226,402.64	217,226.95	207,077.94
Pacific Pipe	Springville	1,956,064.76	1,634,959.35	1,752,809.25
Pacific Trail Employees	Gunnison	47,719.70	40,272.45	31,935.05
Parowan Valley	Parowan	4,644.82	2,800.73	1,967.03
Phillips-Wasatch	Bountiful	1,098,860.58	663,643.65	1,040,045.05
Piping Contractors	Salt Lake City	287,526.84	288,388.68	250,709.83
Pittsburgh Des Moines Employees	Provo	127,803.19	111,909.26	115,082.04
Plumbers & Steam fitters Local 19	Salt Lake City	2,193,456.04	1,694,495.60	1,957,843.33
Presto	Lewiston	76,307.04	74,647.66	74,202.46
Primary Hospital	Salt Lake City	599,966.33	552,426.22	559,181.52
Printing Industry of Utah	Salt Lake City	224,851.43	181,132.44	208,471.21
Pro of Utah	Salt Lake City	173,806.42	169,434.24	154,062.91
Provo City Employees	Provo	606,084.70	594,901.27	520,543.23
Provo Police & Fire Department	Provo	593,216.11	573,250.30	488,362.08
Provo Postal Employees	Provo	1,229,391.02	1,220,813.71	922,987.30
Provo Railroad	Provo	2,633,784.71	2,270,082.47	2,189,759.37
Provo School District	Provo	2,599,013.26	2,240,110.98	2,309,715.09
Pyke	Salt Lake City	118,646.37	96,650.77	114,597.86
Rail Ops	Salt Lake City	11,406,736.18	8,540,334.75	10,472,519.04
Redman Employees	Salt Lake City	109,175.08	107,366.48	80,437.06
Rick Warner Ford	Salt Lake City	369,829.69	344,504.20	323,728.48
St. Benedict's Hosp. Employees	Ogden	289,856.93	203,893.00	262,833.30
St. Rose of Lima	Layton	25,780.00	25,263.66	22,617.10
Safeway	Salt Lake City	8,323,046.59	6,604,581.54	7,362,103.87
S. L. Board of Realtors	Salt Lake City	614,885.40	581,495.50	488,425.33
Salt Lake City Employees	Salt Lake City	10,004,431.39	8,201,977.89	8,931,209.14
Salt Lake City Fire-men's	Salt Lake City	4,051,326.79	3,409,198.90	3,639,708.12
Salt Lake City Water Dept. Employees	Salt Lake City	497,222.25	467,705.58	461,327.36
Salt Lake County Employees	Salt Lake City	1,768,117.12	1,656,715.15	1,625,147.90
Salt Lake Police	Salt Lake City	3,202,104.36	2,643,206.56	2,892,332.03
Salt Lake Postal Employees	Salt Lake City	5,647,805.76	4,367,297.06	4,923,481.26
Salt Lake Schools	Salt Lake City	7,647,465.62	6,049,748.35	6,881,820.23
Salt Workers	Salt Lake City	256,685.40	245,123.56	172,735.31
San Juan	Blanding	305,522.85	303,868.88	270,101.77
Schreiber Employees	Logan	118,494.46	110,069.74	107,102.91
SEA	Salina	673,603.99	603,223.74	621,622.20
Snowbird Employees	Snowbird	165,163.29	125,664.47	151,820.44
South Davis	Bountiful	2,469,357.69	2,359,623.99	2,210,350.18
South Salt Lake	So. Salt Lake	113,427.31	79,117.03	93,442.84
South Sanpete	Ephraim	159,925.94	133,852.97	136,991.95
Southern Utah	Richfield	60,974.89	58,938.41	41,?75.02
SouthEast Employees	Salt Lake City	223,089.32	121,322.07	198,585.02
Southwest Industrial Area	Murray	123,178.69	107.367.46	112,977.75
Standard Optical	Salt Lake City	110,793.85	79,736.86	93,612.57
Stauffer Chemical Employees	Salt Lake City	494,248.27	409,557.67	437,088.98
Strong	Roy	51,220.92	38,459.64	46,516.85
Sweet's Employees	Salt Lake City	79,424.46	68,015.97	70,977.13
Tanner Employees	Salt Lake City	483,971.90	457,627.15	443,287.54
Terracor	Salt Lake City	74,721.77	57,621.87	67,672.69

CREDIT UNION	LOCATION	TOTAL ASSETS	TOTAL LOANS TO MEMBERS	MEMBER SAVINGS
Texas Gulf Potash Employees	Moab	279,172.12	267,632.14	234,361.86
Thiokol Employees	Brigham City	3,283,746.87	2,583,769.48	3,033,775.61
Tintic	Eureka	52,334.08	44,806.94	45,361.94
Titan Steel Employees	Salt Lake City	22,493.72	12,405.02	9,350.69
Tooele County Schools	Tooele	812,348.73	659,752.84	734,673.66
Treasury	Salt Lake City	2,087,372.00	1,900,773.00	1,868,692.00
Tri County	Circleville	159,722.09	148,833.39	133,311.74
Tri-Steel	Orem	54,328.26	48,055.93	50,123.50
U.C.B.	Salt Lake City	52,660.70	42,453.42	47,649.53
UMTA	Salt Lake City	3,985,882.02	3,580,162.37	3,737,028.05
U.N.D.C.	Blanding	122,349.43	72,372.55	60,440.59
U.O.A.	Salt Lake City	92,633.77	90,660.57	87,844.07
U P & L Ogden	Ogden	890,057.44	819,880.96	767,526.59
UPC	Salt Lake City	118,490.37	109,780.27	88,545.97
UPhA	Salt Lake City	221,806.69	207,921.44	187,046.37
UTELCU	Salt Lake City	49,247,506.87	42,348,222.85	42,546,661.07
U.S. Fuel	Price	2,116,323.57	2,027,755.05	2,007,295.25
Uintah	Vernal	352,111.85	344,960.23	274,302.17
Uintah Basin	Roosevelt	116,462.22	54,407.54	96,686.71
Union Carpenters of Utah	Salt Lake City	1,758,810.50	1,517,486.60	1,611,924.23
University of Utah	Salt Lake City	16,577,425.40	13,840,318.03	15,591,516.50
Utah Central	Salt Lake City	20,061,965.18	16,556,356.73	18,764,817.62
Utah Chiropractors	Salt Lake City	515,201.57	513,248.58	194,982.63
Utah Construction Employees (Cedar)	Cedar City	241,023.63	232,744.12	216,393.09
Utah Copper Employees	Copperton	7,052,386.15	5,989,686.02	6,387,507.17
Utah County Board of Realtors	Provo	107,662.74	91,094.09	107,460.62
Utah Furniture Ass'n	Salt Lake City	211,408.42	193,385.82	200,070.58
Utah Oil Workers'	Salt Lake City	6,504,925.86	4,774,765.30	5,191,867.07
Utah Power & Light Employees'	Salt Lake City	7,551,869.36	6,460,266.22	5,839,587.11
Utah Prison Employees	Draper	788,837.69	750,595.56	700,114.16
Utah Retail Grocers	Salt Lake City	1,280,199.41	971,827.12	1,144,742.18
Utah Schools for the Deaf & Blind	Ogden	295,705.87	247,127.99	265,202.39
Utah Sportswear Employees	Spanish Fork	20,267.16	19,801.24	14,596.67
Utah State Bar	Salt Lake City	58,829.22	48,006.67	49,971.46
Utah State Employees	Salt Lake City	90,179,442.13	66,418,996.87	78,514,511.39
Utah State University	Logan	7,809,893.91	5,491,201.69	7,154,360.17
Utah Technical College	Salt Lake City	105,431.58	104,580.37	97,336.27
Utah Transit	Salt Lake City	177,844.00	165,844.00	146,378.09
Utah Valley	Provo	1,894,981.24	1,686,006.41	1,732,507.29
Utahmo	Salt Lake City	135,596.82	130,860.16	126,993.83
VWR Employees	Salt Lake City	125,250.52	119,736.18	74,456.78
Valley West Hospital	West Valley	174,329.30	173,813.05	132,169.18
Valtek	Springville	77,184.14	75,909.85	62,950.61
WASCO	Heber City	877,514.91	711,806.17	801,752.62
Water & Sanitation Employees	Salt Lake City	251,469.71	194,723.35	223,587.34
Weber School District Employees	Ogden	5,316,488.51	4,221,732.77	4,535,563.89
Western District	East Carbon	1,613,607.41	1,194,358.86	1,507,370.10
Western Steel Employees	Salt Lake City	208,213.01	176,287.83	167,084.45
Wholesale Plumbing Supply	Salt Lake City	312,084.09	286,157.60	204,463.39
Wycoff Employees'	Salt Lake City	506,739.82	502,735.02	334,855.96
Young Employees	Richfield	129,327.07	83,618.95	120,383.37
	GRAND TOTAL	801,508,639.34	573,541,651.03	721,497,832.39

CONSOLIDATED STATEMENT

OF

ANNUAL REPORT OF 218 CREDIT UNIONS

As of December 31, 1980

ASSETS:

Cash on hand and in banks		9,657,173.98
Real estate loans to members		33,886,644.97
Personal loans to members		539,655,006.06
All other loan accounts		11,794,635.75
U.S. Government obligations		6,327,836.75
Federal agency securities		9,810,355.38
Common trust investments (ICU, NIFCU's, etc.)		1,806,885.86
Shares, deposits & certificates in corporate centrals		95,626,204.89
Shares, deposits & certificates in banks, S & L's & MSB's		59,222,041.92
Loans to other credit unions		822,773.80
Shares in Central Liquidity Facility		915,684.07
All other investments		3,262,164.10
(Less) allowance for investment losses		(65,687.50)
Land & building (less depreciation)		16,464,582.45
Other fixed assets (less depreciation)		5,030,276.29
Utah Share & Deposit Guaranty Corporation		1,336,607.64
All other assets		5,955,452.93
TOTAL ASSETS		801,508,639.34

LIABILITIES:

Notes payable		11,251,452.40
Accounts payable		2,226,529.34
Unearned discount		1,050,233.42
Interest on deposits payable		3,359,103.13
All other liabilities		2,616,925.10

CAPITAL:

Certificates of deposits	198,456,271.35	
Share/deposit drafts	23,252,999.59	
Shares	499,788,561.45	
Guaranty fund (regular reserve)	34,451,395.50	
Special reserve for bad loans	372,234.25	
Investment Valuation reserve	355,912.50	
Other reserves	11,544,451.57	
Undivided earnings	12,782,569.74	
TOTAL CAPITAL		781,004,395.95
TOTAL LIABILITIES AND CAPITAL		801,508,639.34

LOAN AND DEPOSIT ACCOUNT INFORMATION

	Number	Amount
Total loans made during the current year	181,924	316,098,457.97
Real estate loans made during the current year	257	4,284,768.70
Amount of loans charged off during the current year		3,725,705.88
Recovery of loans charged off during the current year		258,418.10
Savings accounts - $2,000 or less	453,701	153,177,080.79
Savings accounts - $2,001 or more	89,805	568,320,751.60
Total Savings Accounts	543,506	721,497,832.39
Certificates classified by type		
Money Market	10,140	116,008,737.87
Jumbo Certificates (larger than $100,000)	300	48,578,730.52
Other Certificates of deposit	9,790	31,366,121.43
Total Certificates of deposit	20,230	195,953,589.82

SUPERVISED LENDERS

SUPERVISED LENDERS
June 30, 1981

Name of Licensee	City	County	Approved	President	Secretary	Treasurer
Aetna Finance Company	Salt Lake City	Salt Lake	1969	Thomas E. Wilshire	John E. Thomas	Norman Appleman
7143 South State	Midvale					
2270 Washington Blvd.	Ogden					
Associates Financial Services Company of Utah, Inc.	South Salt Lake	Salt Lake	1969	A. J. Dellavechia	T. S. Landis	J. E. Jack
110 North Main Street	Cedar City					
3867 West 3500 South	West Valley City					
1256 South State	Orem					
125 East 6100 South	Murray					
Avco Financial Services of Utah, Inc.	Sandy	Salt Lake	1973	T. M. Cumming	Phillip J. Cullen	Gary L. Fite
310 South State Street	Clearfield					
3975 Highland Drive	Salt Lake City					
3337 West 3500 South	West Valley City					
45 East 3rd North	Provo					
7100 South Redwood Road	West Jordan					
BarclaysAmerican/Financial	West Valley City	Salt Lake	1979	Bob J. White	Roger B. Hendrix	T. R. Bethune, Jr.
1733 West Carriage Square	West Valley City					
25 Harrisville Road	Ogden					
Beneficial Finance Co. of Utah	Sandy	Salt Lake	1969	Forrest B. Kinney	Elizabeth Dawson	Gordon H. Griffiths
6594 South State Street	Midvale					
1613 West 7800 South	West Jordan					
Blazer Financial Services, Inc.	Salt Lake City	Salt Lake	1974	M. M. Pappas	J. J. Armstrong	B. J. Antenberg
21 Federal Avenue	Logan					
4900 S. Redwood Road, Suite C	Salt Lake City					
2468 Washington Blvd.	Ogden					
230 West Center	Provo					
1076 East 21st South	Salt Lake City					
17 South Main Street	Tooele					
C & M Loan Company, Inc.	Manti	Sanpete	1977	Cecil J. Cox	Phyllis O. Cox	Melva D. Cox
C.I.T. Financial Services, Inc.	Salt Lake City	Salt Lake	1969	E. W. May	J. J. Egan, Jr.	M. A. Perillo
7893 South Redwood Road	West Jordan					
City Finance Co. of Oklahoma, Inc.	Salt Lake City	Salt Lake	1981	R. W. Smith	John R. Walker	John R. Walker
Citicorp Person-to-Person Financial Center	Salt Lake City	Salt Lake	1974	Richard J. Lehmann	George Poland	Thomas W. Sisson II
1178 Brickyard Road	Salt Lake City					
10 West First South	Salt Lake City					
University Mall C-52	Orem					
2465 Washington Blvd.	Ogden					
3601 South 2700 West	West Valley City					
235 East 6100 South	Murray					
Deamer Loans of Ogden, Inc.	Ogden	Weber	1969	M. J. Deamer	M. J. Deamer II	M. J. Deamer II

Name of Licensee	City	County	Approved	President	Secretary	Treasurer
Dial Financial Corporation, dba Dial Finance Company	Ogden	Weber	1969	Richard S. Levitt	Alfred Z. Winick	Dennis E. Young
2542 Washington Blvd.	Ogden					
Dial Finance Company of Utah	Salt Lake City	Salt Lake	1974	William F. Kramer	Robert W. Bettle	Dennis E. Young
273 West 500 South - Store 19	Bountiful					
180 West 36th Street	Ogden					
1262 North State Street	Provo					
1941 South 11th East	Salt Lake City					
Duce Finance and Loan	Salt Lake City	Salt Lake	1969	George S. Malour, Jr. and Kristeen Allem, Partnership		
3650 South State	Salt Lake City					
FMA Leasing Company	Salt Lake City	Salt Lake	1976	John H. Firmage, Jr.	Gean M. Thorpe	Richard C. Emery
Fidelity Financial Services	Salt Lake City	Salt Lake	1965	F. A. Stang	Roger Stockmo	Roger Stockmo
1864 South State	Salt Lake City					
73 South State	Clearfield					
95 South Main Street	Brigham City					
2899 West 3500 South	West Valley City					
2957 Washington Blvd.	Ogden					
135 West Main Street	Price					
41 East 2nd North	Provo					
2880 South Main St., Suite 200, Box 15336	Salt Lake City					
Finance America Corporation	Orem	Utah	1977	E. F. Rabenold	C. J. Eby	N. R. Gilbert
341 East 1300 South						
First Surety Finance of Utah	Salt Lake City	Salt Lake	1969	Aline R. Burton	Jacob Burton, Jr.	Jacob Burton, Jr.
911 South State						
First Western Security	Salt Lake City	Salt Lake	1975	Brian C. Swinton	Frank E. Moss, Jr.	Frank E. Moss, Jr.
200 North Main						
Ford Motor Credit Company	Salt Lake City	Salt Lake	1969	J. W. Ford	H. D. Smith	W. F. Blood
535 East 4500 South						
GECC Financial Services	Salt Lake City	Salt Lake	1977	G. A. Thompson	B. E. Kopp	D. B. Greenwood
1935 South Main						
360 South Fort Lane Blvd. #106	Layton					
Geico Financial Services	Murray	Salt Lake	1980	W. A. Sparks, Jr.	John M. O'Connor	K. J. Wichern
General Acceptance Corporation	Cedar City	Iron	1969	John H. Froyd	James H. Froyd	Margaret Hamilton
86 West Center						
General Finance Corporation of Utah	Murray	Salt Lake	1972	R. J. Trenkmann	William J. Devine	W. S. Litawa
1437 South State Street	Orem					
312 North Main Street	Logan					
270 - 36th Street	Ogden					
3544 South 2700 West	West Valley City					
George Finance Co.	Salt Lake City	Salt Lake	1969	Partnership:	Mitchell M. George	Nada C. George
* Grove Finance Corporation	Pleasant Grove	Utah	1969	S. Hal Haycock	J. A. Alexander	J. A. Alexander
Guild Mortgage Co.	Layton	Davis	1980	James M. Kimmey	Theodore Kaplan	Joseph E. Gistaro

Name of Licensee	City	County	Approved	President	Secretary	Treasurer
Guardian Mortgage Corporation	Ogden	Weber	1975	Hoyt F. K. Kelley	Charles R. Kelley	Charles R. Kelley
2661 Washington Blvd.						
Helper Insurance & Loan, Inc.	Helper	Carbon	1969	R. L. Farrell		
19 North Main						
Household Finance Corporation	Salt Lake City	Salt Lake	1969	W. D. Hendry	J. D. Pinkerton	R. K. Strasser
277 South Main	Salt Lake City					
58 West Center Street	Logan					
3601 South 2700 West #C-180	West Valley City					
2514 Washington Blvd.	Ogden					
132 West Center Street	Provo					
Lake City Loan Company dba Fireside Financial Services	Orem	Utah	1969	Joe Hartle	Charlotte Hartle	Emma Hartle
1015 South State Street						
Larsen Financial Services, Inc.	Ogden	Weber	1976	Richard B. Larson	Lilliam Oblock	Richard B. Larson
2651 Washington Blvd.						
Lenders Finance Company, Inc.	Kaysville	Davis	1977	Dell J. Larkin	Dorothy G. Larkin	Dorothy G. Larkin
128 North Main						
Lyons Financial Services, Inc.	Provo	Utah	1977	Gary M. Lyons	DeEtte Lyons	DeEtte Lyons
257 East Center						
Midland Financial Services	Salt Lake City	Salt Lake	1977	Lynn G. Westlund	Carolyn S. Westlund	
3353 South Main						
Model Finance, dba Model Finance of South Ogden	Ogden	Weber	1969	Partnership:	J. P. Kenny	H. M. Kenny
William J. Welsh, Jr., dba Motor Credit Co.	Price	Carbon	1969	Wm. J. Welsh, Jr. (Owner)	June L. Bell (Manager)	
37 East Main Street						
Nebo Financial Services	Spanish Fork	Utah	1976	Michael Erickson	Marilyn Erickson	Marilyn Erickson
25 North Main						
North Ogden Loan Co.	Ogden	Weber	1969	M. J. Deamer	Max Lamph	Max Lamph
411 Washington Blvd.						
Olympic Finance Co.	Orem	Utah	1974	R. E. Fox, Jr.	DeAnna Fox	Ronald E. Fox
150 South State						
TransAmerica Financial Services	Salt Lake City	Salt Lake	1969	F. E. Sennott	W. F. Robinson	R. A. Christie
2075 South 7th East	Salt Lake City					
525 South State Street	Clearfield					
1213 North Main Street	Logan					
253 East Main Street	Price					
1455 South State Street	Orem					
3624 South 2700 West	West Valley City					
Personal Finance Corporation	American Fork	Utah	1969	S. Hal Haycock	Roland H. Haycock	Roland H. Haycock
Pioneer Financial Services	Ogden	Weber	1973	Gary S. Harris	Max D Lamph	

Name of Licensee	City	County	Approved	President	Secretary	Treasurer
Plaza Financial Services	Sandy	Salt Lake	1978	Richard Grover		
Reese Finance Company	Salt Lake City	Salt Lake	1973	Dale L. Reese	Karen Reese	Marilee Reese
Richards Finance	Salt Lake City	Salt Lake	1969	Vernon L. Richards	Beulah Richards	
Security Pacific Finance Corporation	Midvale	Salt Lake	1977	William F. Ford	Mary E. Lee	Alfred E. Martinson
470 North University	Provo					
Siegel Mobile Home Group, Inc. dba Siegel Financial Services and Mobile Home Acceptance Corporation	Salt Lake City	Salt Lake	1969	Dan Siegel	Wesley D. Webb	Wesley D. Webb
Sunset Loan Company	Ogden	Weber	1969	M. J. Deamer	Shelley D. Waters	Kay D. Hansen
Terrace Loan Company	Ogden	Weber	1969	M. J. Deamer	M. J. Deamer II	M. J. Deamer II
VIP Financial Service	Midvale	Salt Lake	1977	Wayne Hansen	Lori Hansen	Lori Hansen
Vermillion Finance Co., Inc.	Kanab	Kane	1976	John O. Vaughn	George L. Bunting	LaDell K. Alvey
Wasatch Industrial Loan Corporation	Heber	Wasatch	1969	Gordon Mendenhall	Paul K. Mendenhall	Paul K. Mendenhall
* Westamerica Credit	Salt Lake City	Salt Lake	1975	Jay L. Watson	N. Ann Lamphere	
West Beneficial Finance, Inc.	West Valley City	Salt Lake	1970	Forrest B. Kinney	Elizabeth Dawson	Gordon H. Griffiths
54 East Main Street	American Fork					
46 South Main Street	Brigham City					
5446 South 9th East	Murray					
3365 Washington Blvd.	Ogden					
Space A-3, Castle Rock Square Shopping Ctr.	Price					
41 West 300 North	Provo					
908 South State Street	Orem					
517 West 2600 South	Bountiful					
J. Owen Yeates	Logan	Cache	1977	J. Owen Yeates		

* Under jurisdiction of bankruptcy court, Chapter 11 of Title 11 of the United States Code.
Grove Finance Corp. effective September 9, 1980
Westamerica Credit effective February 19, 1981

SUPERVISED LENDERS ADDITIONAL LOCATIONS - June 30, 1981 ---------- 57

SUPERVISED LENDERS ADDITIONAL LOCATIONS - June 30, 1980 ---------- 71

ADDITIONAL LOCATIONS APPROVED

Name of Additional Locations	Location	Date
Citicorp Person-To-Person 1178 Brickyard Road	Salt Lake City	12-22-80
GECC Financial Services	Layton	12-16-80
Geico Financial Services Co.	Murray	07-17-80
Guild Mortgage Company	Layton	12-29-80

ADDITIONAL LOCATIONS SURRENDERED

Associates Financial Services Co. of Utah 3700 West 2100 South	Salt Lake City	05-11-81
AVCO Financial Services of Utah, Inc.	Logan	06-15-81
AVCO Financial Services of Utah, Inc.	Murray	03-19-81
AVCO Financial Services of Utah, Inc.	Orem	06-03-81
Lake City Loan Co.	American Fork	12-30-80
West Beneficial Finance, Inc. 722 South State	Salt Lake City	06-30-81
Fidelity Financial Services	Murray	03-31-81
General Finance Corporation of Utah	Murray	03-05-81
Finance America	Salt Lake City	12-01-80

SUPERVISED LENDERS - June 30, 1981 ---------- 64

SUPERVISED LENDERS - June 30, 1980 ---------- 66

LICENSES APPROVED

Name of Supevised Lender	Location	Date
City Finance Company of Oklahoma, Inc.	Salt Lake City	05-20-81

LICENSES REVOKED

Foremost Finance	Ogden	02-11-81

LICENSES SURRENDERED

Consolidated Finance Co., Inc.	Tooele	10-07-80
Geico Financial Services Co.	Salt Lake	07-10-81
Jered Financial Services, Inc.	Murray	03-19-81

CHANGE OF NAME

Beneficial Finance of Utah, Inc. changed name to: West Beneficial Finance, Inc.	Salt Lake City	10-10-80

SUPERVISED LENDERS
ANNUAL REPORT
to the
Commissioner of Financial Institutions
State of Utah

	45 Supervised Lenders Reporting	50 Supervised Lenders Reporting
	* DECEMBER 31, 1979	* DECEMBER 31, 1980
ASSETS:		
Gross Receivables	280,307,715	384,570,288
Less: Unearned discount	63,052,075	113,487,904
Total net receivables	217,255,639	271,082,384
Less: Reserve for bad debts	5,318,799	8,182,449
Adjusted net receivables	211,936,839	262,899,935
Cash on hand and in banks	1,778,611	1,497,756
Real estate (less depreciation)	3,771,803	7,955,406
Furniture, fixtures & equipment (less depreciation)	3,447,503	1,162,058
Deferred charges	587,384	2,652,944
Head office clearings	6,703,479	10,211,299
Other assets	12,940,613	6,782,662
TOTAL ASSETS	241,166,234	293,162,060
LIABILITIES AND CAPITAL		
Accounts and notes payable:		
Banks	21,880,172	12,633,654
Due Parent Company or Affiliate	119,401,754	169,634,452
Long term accounts and notes	6,806,094	2,360,629
Other Liabilities:		
Accrued Expense	3,861,298	2,666,417
Dealers reserve	2,301,897	2,661,785
Other	7,127,773	7,820,865
Net Worth (if individual or partnership)	292,041	898,949
Capital Stock (if corporation)	53,411,309	66,673,458
Surplus	15,397,550	26,015,944
Undivided profits	10,480,280	1,795,907
Reserve for contingencies	206,062	-0-
TOTAL LIABILITIES AND CAPITAL	241,166,234	293,162,060
Number of Direct Loans	46,582	38,982
Number of Purchased Contracts and Notes	55,772	37,271

*Due to rounding columns may not total

SUPERVISED LENDERS
STATEMENT OF INCOME AND EXPENSE

	45 Supervised Lenders Reporting * DECEMBER 31, 1979	50 Supervised Lenders Reporting * DECEMBER 31, 1980
INCOME		
Current operating income:		
Interest and dividends on securities	2,618,979	1,774,939
Charges collected and/or earned	36,642,135	47,491,502
Insurance commission earned	451,197	510,931
Other Income	18,284,289	3,797,801
Gross operating income	57,996,599	53,575,174
EXPENSE		
Salaries, wages, & fees	6,830,085	7,431,423
Taxes (other than income)	446,258	515,950
Depreciation on buildings, furniture, fixtures and equipment	595,414	625,490
Losses - charge-offs, and transfer to valuation reserve:		
On Securities	27,602	389,812
On Loans	2,958,275	7,608,633
Other	15,262	7,572
Other operating expense	21,514,480	10,928,219
Total expense (before interest and Federal and State Income Taxes)	32,387,375	27,507,097
Net operating income (before interest and Federal and State Income Taxes)	25,609,224	26,068,077
Interest paid	22,643,247	30,090,279
Net Income (before Federal & State Income Taxes)	2,965,978	(4,022,202)
Federal and State Income Taxes	893,758	(1,472,515)
Net income (before dividends)	2,072,219	(2,549,687)
Interest and dividends paid on capital	50,000	232,748
Net income after dividends	2,022,219	(2,782,435)

* Due to rounding columns may not total.

Registered Regulated Lenders For

Calendar Year 1981

total 1,864

UTAH BUSINESS DEVELOPMENT CORPORATIONS

The following companies have filed under the Utah Business Development Corporation Act:

American Fork Business Development Corporation, American Fork
5-17-68

Utah Business Development Corporation
7-1-68

Appropriation Number 6810
Approval Number 8100207